

From: Jeffrey Epstein <jeevacation@gmail.com>

To: Mortimer Zuckerman <[REDACTED]>

Subject: Re:

Date: Sun, 27 Oct 2013 00:31:58 +0000

the numbers are the easy part .. the practical judgements , like having your trustee have to ask your daughter for money, or for having morgan stanley audit their own numbers , or trying to transfer the value of usnews , with limited cashflow , grats will not work, (ellen doesn't know the numbers , she was going to use R and R). having neg basis in bxp and , an exagereated preferred in the daily news and usnews, capital commitments in funds that might not allow transfer, to your befciairires , or they might be willing to accept those investments, (no anylisis really done yet) . , tax nols that will expire shortly , charitable commimtent, that need to offset current income tax soon to be generated. , art values with inherent gain , donor advised fund silly, . Ellen is super smart, Kris needs to justify his staying and explain away , error after error that has been allowed to grow. .. alterative minimum tax that will shortly affect you. , take your time , to understand

On Sat, Oct 26, 2013 at 8:17 PM, Mortimer Zuckerman <[REDACTED]> wrote:

Thanks Jeffrey I will go through the plan this week and try to understand it especially the financing dimension of discounting future values and financing them at current rates which I admit I don't fully understand the operational aspects and thus it's value. Mort

Sent from my iPhone

On Oct 26, 2013, at 7:43 AM, "Jeffrey Epstein" <jeevacation@gmail.com> wrote:

im in caribbean , [REDACTED] Im of two minds, my friendship responsibility dictates that i tell you that the plan is flawed. seriously flawed .. my professional responsibiliy dictates stay out of it , as mort has yet to understand the value of what is being suggested.

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Thank you.

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