

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Bill Gates <[REDACTED]>
Subject: Re: mark had no better place
Date: Sun, 05 Jan 2014 18:20:56 +0000

there is much more to it. 1. the community foundation that mark gave to IS A DAF . 2. the one I propose for you. has higher quality managers. , better advice. more sophisticated avenues for giving (trust structures) allowing greater tax benefits, 3. you can decide how to give some percent of it as you see fit (TBD) donors can decide to give to their own choices , some of yours, or distribute it amongst silos. 4. your DAF would be able to accept more complicated assets. (sub s stock , real estate. illiquid positions). yours would/could take advantage of its unique scale. we would make yours a minimum donation of a x (anywhere from 100 m to 1 B). that would also change its character.

I met with Reid Hoffman for quite awhile on the subject , and he would sign on in a heartbeat. Though he has Iconic investing his and his colleagues money , it is a parochial operation. Its like the sams club for billionaires , buying time on planes in bulk. etc.

Hope you and Melinda had a good holiday and this year is easier for everyone. If you want to speak , Im on [REDACTED] all day

On Sun, Jan 5, 2014 at 1:08 PM, Bill Gates <[REDACTED]> wrote:

The Community Foundation is just like a DAF for Mark – he gets the tax benefit now in a more generous form and he is not subject to 5% minimum giving and he still controls the funds. It is smart for him to use this vehicle. I guess there are some minimums if you use this structure – I should understand that better.

They key thing we are talking about as I understand it is an easy way for people to give to high impact causes where we structure things for them. This is becoming clearer to me. We would have about 4 poor world health things, 1 poor world agriculture thing and 2 US education things that people could direct money to. If they commit in advance to give some minimum amounts to these things then they get our commitment to manage the funds. I am unclear of we are the actual DAF or we let them pick a DAF and just enter into a collaboration agreement.

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Wednesday, January 1, 2014 3:07 AM
To: Bill Gates; Boris Nikolic
Subject: mark had no better place

http://www.washingtonpost.com/national/a-look-at-the-top-10-charitable-gifts-of-2013/2014/01/01/85cbb01c-72d0-11e3-bc6b-712d770c3715_story.html

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