

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Ada Clapp <[REDACTED]>
Subject: Re: RE-GRAT-ing
Date: Thu, 23 Jan 2014 23:21:31 +0000

we have to use the same discount in and out

On Thu, Jan 23, 2014 at 7:15 PM, Ada Clapp <[REDACTED]> wrote:

Thanks.

Ada Clapp

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022

[REDACTED]
Email: [REDACTED]

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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]
Sent: Thursday, January 23, 2014 5:39 PM
To: Ada Clapp
Subject: Re: RE-GRAT-ing

no, re grat thanks

On Thu, Jan 23, 2014 at 6:31 PM, Ada Clapp <[REDACTED]> wrote:

OK-good. Thanks. I just spoke with David Thompson at Empire and he thought it would be closer to a \$30 discount from the stock price. So, if \$34/share get discounted to \$24 Share, Leon would get closer to a 3% BFP interest (or about 3 million shares). Do you think this would change Leon's decision to re-GRAT? Shall I point this out? This is all such rough justice I am not sure it merits taking up his time. What do you think?

Ada Clapp

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022



Email: [REDACTED]

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From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Thursday, January 23, 2014 5:01 PM

To: Ada Clapp

Subject: Re: RE-GRAT-ing

yes

On Thu, Jan 23, 2014 at 5:35 PM, Ada Clapp <[REDACTED]> wrote:

Hi Jeffrey,

Did Leon confirm in your meeting today that he wants to re-GRAT the BFP interests he will receive tomorrow? We are operating under the assumption that he will do so based on your recommendation. Alan and I just want to double check.

Thanks.

Ada Clapp

Elysium Management LLC

445 Park Avenue

Suite 1401

New York, New York 10022

[REDACTED]

Email: [REDACTED]

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