

From: Richard Joslin <[REDACTED]>
To: Ada Clapp <[REDACTED]>
CC: Eileen Alexanderson <[REDACTED]>, "jeevacation@gmail.com" <jeevacation@gmail.com>
Subject: Re: Art loans
Date: Fri, 21 Feb 2014 14:02:01 +0000

My suggestion is that you liaise directly with Withers as they are involved with the loan and you can assist Leon with the negotiation. As that is unfolding, i can work with insurance to make sure that aspect is updated and covered. If trust assets are being loaned, Leon can discuss with trustees and you can assist here. Note that Diana is also involved with the negotiation and in particular, the transfer and shipping logistics. I think this is a joint team effort.

On Feb 21, 2014, at 8:47 AM, "Ada Clapp" <[REDACTED]> wrote:

Rich—there is too much to do for us to duplicate efforts. If you want this project—you can have it. Just please send me the art loan agreements to review before they are signed. I will discuss any legal issues with the attorneys and if necessary, negotiate terms with the borrowing institutions.

Ada Clapp

Elysium Management LLC
445 Park Avenue
Suite 1401
New York, New York 10022
Direct Dial: [REDACTED]
Fax: [REDACTED]
Email: [REDACTED]

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From: Richard Joslin
Sent: Friday, February 21, 2014 4:36 AM
To: Ada Clapp
Cc: Eileen Alexanderson; jeevacation@gmail.com
Subject: Re: Art loans

Leon and I spoke about the loans he had directed me contact Diana which i already have done. We also discussed insurance and i understand Jeffrey writes a policy for each and the borrower has a policy on the loaned work. I need to

be involved in the art loan process. Let's sit down with Eileen today to map out responsibilities. I think if multiple people are asking for the same info or similar questions it will get back quickly to LDB.

On Feb 20, 2014, at 9:07 PM, "Ada Clapp" <[REDACTED]> wrote:

Hi Rich.

I do not have the art loan agreements only a schedule of upcoming art loans to be made. As I get the agreements going forward I can send you the signed copies or just let you know the details-whichever you prefer. For your information though, the borrower is usually obliged to insure the work during the period of the loan. As I understand it, it still stays insured under the umbrella policy. Sometimes Jeff Haber reviews the agreements to make sure the coverage offered by the institution is adequate. Where it is not, as in the case of a loan of Debra's jewelry, he may suggest supplemental insurance or we negotiate the agreement. I will follow up with the two Dianas on this so please let me handle that piece of it. We should not both be discussing with them (trying to control fees). Thanks.

Sent from my iPad

On Feb 20, 2014, at 6:52 PM, "Richard Joslin" <[REDACTED]> wrote:

Thanks. I did not realize we had loan agreements in house. Kindly give to Elizabeth or to me. Given that I am tracking art by location and insurance coverage, lets work in tandem on this going forward. I am awaiting Diana to let me know on planned loans (in the future) and i will share once it comes in. Thanks.

On Feb 20, 2014, at 4:28 PM, "Ada Clapp" <[REDACTED]> wrote:

I believe the understanding at today's meeting is that I should review each art loan agreement prepared by Withers on a going forward basis to be sure that the agreements sufficient protect Leon and that the provisions do not vary from agreement to agreement except to extent necessary to accommodate the circumstances of a particular loan.

Last November Withers sent me a list of loan agreements in progress. They also asked me to review the language in the loan agreements regarding reproduction rights. At that time it was not clear whether Leon wanted me to be involved in this aspect of his planning. If Jeffrey and Eileen agree with my above understanding I will reach out to Diana Wierbicki and work with her on not yet signed art loan agreements.

Ada Clapp

Elysium Management LLC
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From: Richard Joslin

Sent: Thursday, February 20, 2014 4:21 PM

To: jeevacation@gmail.com; Ada Clapp

Subject: Art loans

Jeffrey/Ada:

I have been working with Diana and Leon on art loans (current and promised). I was not clear from the call today what was discussed about documentation. Is Ada to contact Withers to get existing loan agreements? Once we have these doc's I need to synthesize with the insurance as Leon indicated all works are insured by the borrower during the loan period with Leon et al as the loss payees. My plan was to work with Haber once I got a full list. Please let me know so that we can work on a coordinated basis.

Thanks