

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Boris Nikolic <[REDACTED]>  
**Subject:** Re:  
**Date:** Mon, 07 Apr 2014 01:47:57 +0000

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sorry the 12 months was nothing needed to happen if you and sharub were not there, notice it says both. please show it to whomever you want

On Sun, Apr 6, 2014 at 9:21 PM, Boris Nikolic <[REDACTED]> wrote:

I am very much confused re your reply.

I had chance to review over 15-20 PPM in that space and all of those are very standard.

The fee to set up fund is up to 750K (Carlyle Group's is up to 1M)

Most funds are 6months to 1year no involvement - it is a standard provision (Carlyle has 160 days) - and I will for sure push for 6months instead a year.

All of PPMs that I saw have a language re parallel funds (including Carlyle).

Management fee is 2% (Carlyle is 2.5%)

Almost all have provision of up to 15-20% in non-US companies (just in case that there is a great opportunity abroad - something that is happening not often).

I am in SF and do not have other PPMs with me. When I return, I can send you all 15-20 and you can compare. This one has slightly more favorable terms to investors.

Perhaps I am missing subtle legal language.

My goal is to run it through 2-3 top VCs guys when the PPM is done. People like Brook Byers who is helping me as a mentor is one of the most experience people in the industry, Also I will run it through my attorney.

I do agree that going by myself would be much more lucrative/better. Nevertheless, I do not know if I can raise 100M by myself.

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Date: Sun, 6 Apr 2014 18:55:58 -0400

Subject: Re:

From: [jeevacation@gmail.com](mailto:jeevacation@gmail.com)

To: [REDACTED]

the ppm is troubling. early bird, facebook. . parallel funds. . 12 months no involvement. 1m legal. for nothing . invest in non u.s. co/s . ? I could/ would not put any of my clients in. . they said they would not expect it much larger than the 150? . so why not try yourself. the numbers don't work for you.

On Sun, Apr 6, 2014 at 4:40 PM, Boris Nikolic <[REDACTED]> wrote:

I did not like Larry's response; nevertheless, I am less suspicious re this particular case.

I am attaching you a last draft of PPM (version 25 or 26th) - nevertheless, it already changed a lot.

Attorneys went through 2 more revisions - and this draft does not include Yuri as a part of Investment committee. He is now added back in.

And Attorneys are doing additional passes

I should have a more final one later in a week.

Talk soon

B

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Date: Sun, 6 Apr 2014 09:52:16 -0400

Subject:

From: [jeevacation@gmail.com](mailto:jeevacation@gmail.com)

To: [REDACTED]

I ddi not like larrys response . makes me suspicious. plase send me last ppm

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