

**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**To:** Jeanne Brennan <[REDACTED]>  
**Subject:** Re: Projection numbers  
**Date:** Fri, 04 Apr 2014 22:13:35 +0000

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Ok

On Friday, April 4, 2014, Jeanne Brennan <[REDACTED]> wrote:  
Jeffrey,

We spoke with Erika today and discussed the FSG projections. Currently we have projected \$8.4 m of gross income with a net income before employee cost and government fees of \$6.7m. Which would require 9 employees based on the 1 additional employee for every \$1,000,000 of net income. Her thoughts were to be conservative on the income projections. Currently the largest revenue line item is consulting at \$5M. Erika will discuss later waiver possibilities on employee numbers.

Cecile has the position to be 5 : President , VP Equity, VP derivatives, VP financial accounting, administrative assistant.

Should I adjust the projected revenues down - using line item of consulting income from 5 million to 1 million - to project a net income that would require 5 employees.?

Jeanne

Jeanne Brennan Wiebracht, CPA

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