

From: Jeffrey Epstein <jeevacation@gmail.com>

To: Melanie Spinella <[REDACTED]>

Subject:

Date: Fri, 25 Apr 2014 02:56:26 +0000

> On Apr 24, 2014, at 9:17 PM, "Ada Clapp" <[REDACTED]> wrote:

>

> Rich-Elizabeth,

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> Let's discuss this with Larry on Monday. The list Elizabeth sent was a list she prepared for me before you joined the family office. It details the provisions of the pledge agreements and joint purchase agreements between Leon and the various museums. I have not yet reviewed it against the actual documents so I would rather she not circulate it as her descriptions of the provisions may not be accurate.

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> I would like to discuss this project with Larry (and of course, Eileen if she wishes to be involved). It seems to me that these are legal documents and require an assessment of Leon's obligation (and the obligation of Leon's estate or Debra's estate) to give the works to the museums at some point in the future. We need to know which are legally binding on his estate, in some cases, to obtain the completed paperwork and ensure that Leon complies with the terms of each agreement. There are also issues in connection with making fractional interest gifts of art that need to be looked into. This project does not really have to do with numbers or inventorying the assets involved (you have already done that), so it does not seem to fall within your job segmentation as Jeffrey described it today.

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> If Larry agrees that I should manage this project, I will certainly circulate the list once I have confirmed its accuracy. If Larry feels that this is a project you should manage, then I am more than happy to give you the list Elizabeth created and let you review it against the legal documents yourself.

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