

**From:** Richard Joslin <[REDACTED]>  
**To:** "Barry J. Cohen" <[REDACTED]>  
**CC:** Eileen Alexanderson <[REDACTED]>, Ada Clapp <[REDACTED]>, Jeffrey Epstein <jeevacation@gmail.com>, art <[REDACTED]>, Melanie Spinella <[REDACTED]>

**Subject:** RE: Art inventory

**Date:** Tue, 22 Apr 2014 01:09:13 +0000

**Attachments:** BLACK\_FAMILY\_1997\_TR\_(APO\_2)\_ART\_INVENTORY\_APRIL\_2014.pdf;  
BLACK\_FAMILY\_2006\_TR\_(APO\_1)\_ART\_INVENTORY\_APRIL\_2014.pdf

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Mr Cohen:

Attached is the current art portfolio for the APO 1 and APO 2 entities. While the vast majority of the items have been checked and verified, we nevertheless are continuing to review records from various sources to ensure we have precise cost, description, etc. for all items, particularly items acquired many years ago. Fair value is based on an appraisal performed by Sotheby's in June 2013.

Please let me know if you have any questions.

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Richard Joslin  
CFO  
Elysium Management LLC  
445 Park Ave  
Ste. 1901  
New York, NY 10022  
(w) [REDACTED]  
(c) [REDACTED]

-----Original Message-----

**From:** Ada Clapp  
**Sent:** Monday, April 14, 2014 12:09 PM  
**To:** Barry J. Cohen; Richard Joslin  
**Cc:** Eileen Alexanderson  
**Subject:** Re: Art inventory

Hi Barry,

I am forwarding your email to Rich Joslin of our office. He is the individual who is updating the art inventory and who can give you his timing.

Best regards,

Sent from my iPad

EFTA00988543

> On Apr 14, 2014, at 11:47 AM, "Barry J. Cohen" <[REDACTED]> wrote:

>

> Jeff E thought the inventory would be done in April. Is it finished? I view this as an important step for the trusts to formulate an art acquisition policy.

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