

**From:** Richard Joslin <[REDACTED]>

**To:** jeffrey E. <jeevacation@gmail.com>, "Lawrence Delson ([REDACTED])"  
<[REDACTED]>

**Subject:** Avionetta

**Date:** Tue, 20 May 2014 17:30:17 +0000

**Attachments:** NBAA\_letter\_re\_280F.pdf

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One item to discuss is the depreciation once the plane is chartered to Apollo under Part 135. Per TAM – interpreting reg, use by LDB in Apollo capacity is not counted toward “qualified business use” for purposes of determining accelerated depreciation eligibility. See attached letter from NBAA to Treasury commenting on TAM 200945037 (see pg 9 and 10).

<http://www.irs.gov/pub/irs-wd/0945037.pdf>

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Richard Joslin  
CFO  
Elysium Management LLC  
445 Park Ave  
Ste. 1401  
New York, NY 10022

(w) [REDACTED]  
(c) [REDACTED]  
(f) [REDACTED]