

From: Richard Kahn <[REDACTED]>

To: Richard Joslin <[REDACTED]>

Cc: Richard [REDACTED] <[REDACTED]>, "jeffrey E." <jeevacation@gmail.com>

Subject: AP SHL Investors

Date: Wed, 18 Jun 2014 19:42:50 +0000

Attachments: Financial_Trust_Company_-_AP_SHL_Investors_LLC_2012.pdf

We did receive a K-1 after the FTC 2012 tax return was filed. They historically have sent us our K-1 every year after or on 9/15. We reported the sale and wrote off the balance to long-term capital gain.

Attached is the K-1 which shows that they did not zero out the balance.

Please call me with any questions.

Thank you.

Richard Kahn
HBRK Associates Inc.

