

From: lawrence delson <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re: Tax return prep
Date: Thu, 03 Jul 2014 13:18:53 +0000

Yes. What number should we call?

Larry Delson
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(T) [REDACTED]
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From: jeffrey E. <jeevacation@gmail.com>
To: lawrence delson <[REDACTED]>
Sent: Thursday, July 3, 2014 9:17 AM
Subject: Re: Tax return prep

I agree with your suggestion, too much currently on the plate. can we do 1130 instead?

On Thu, Jul 3, 2014 at 9:14 AM, lawrence delson <[REDACTED]> wrote:

Jeffrey

Rich will be here shortly. Does 9:30/9:45 work?

As a bit of background, Rich would like to bring much of the prep work in house. Specifically, he would like to prepare excel spreadsheets for interest, dividends, charitable contributions, and k-1 details. We would then provide the excel schedules (with back-up) to Tom so that Tom simply inputs one number with "See schedule attached". Rich believes this will reduce the likelihood of input error, make for easier review and a streamlined prep process. Rich also believes this puts Tom in the better position of "reviewer" of the return instead of simply data-input.

I agree with him that this provides better control and a far more effective way to review. It also allows for quick changes as only one number is being inputted. My concerns are the following:

- (a) Time - Rich will have to create the excel template and then coach the person ([REDACTED] or [REDACTED] who is doing the input. This will prove time consuming on the more complicated k-1s. Rich has a lot on his plate and I am concerned there is insufficient time (see my suggestion below)
- (b) Greater work here tracking passive items, suspended items etc. One of the "benefits" of tax prep programs is that the program does this work
- (c) Cosmetics/assembly - Having been trained by a perfectionist, I recognize the assembly/cosmetics problem. The program will generate its own schedules. We/Tom will have to insert the schedules we generate. Thus, some statements may read "Statement 1" (i.e. program generated) and some may read "Statement A" (Rich generated). There is the *potential* for the wrong statement to be included

My suggestion is that Rich can prepare the aforementioned schedules as a means of control and review at a leisurely pace for this year (2013). Next year, in a more timely fashion we can gravitate towards Rich's proposal

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please note

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