

From: Richard Joslin <[REDACTED]>

To: Eileen Alexanderson <[REDACTED]>, jeffrey E. <jeevacation@gmail.com>

Subject: FW: Scan from a Xerox Color

Date: Fri, 01 Aug 2014 14:57:27 +0000

Attachments: img-520102004-0001.pdf

Credit Opp Fund I paid out \$24MM (vs \$31MM in email from May). Below is explanation for difference

-----Original Message-----

From: Richard D'Agostino

Sent: Friday, August 01, 2014 10:50 AM

To: Richard Joslin

Subject: RE: Scan from a Xerox Color

Combination of a few factors with purchase price being one of them. A portion of the Citi portfolio was able to be moved into a CLO platform that was unwound giving rise to the proceeds. The portion not moved remains as part of existing portfolio w/ a handful of other assets.

-----Original Message-----

From: Richard Joslin

Sent: Friday, August 01, 2014 8:19 AM

To: Richard D'Agostino

Subject: FW: Scan from a Xerox Color

Please reach out to Apollo accountant for COF I. If the Citi portfolio was the item for which the attached email was referring and it likely is, I'd like to understand why the distribution is not \$31MM. Perhaps the purchase price was less. Thanks

-----Original Message-----

From: Richard Joslin

Sent: Tuesday, May 20, 2014 10:43 AM

To: 'jeffrey E.'

Subject: FW: Scan from a Xerox Color

Based on this email, it would appear that Citi portfolio sale give rise to realized gain of \$18MM

-----Original Message-----

From: Melanie Spinella [mailto:[REDACTED]]

Sent: Tuesday, May 20, 2014 10:36 AM

To: Eileen Alexanderson; 'jeffrey E.'; Richard Joslin

Subject: FW: Scan from a Xerox Color

Leon asked me to forward this

-----Original Message-----

From: Color 560 [mailto:[REDACTED]]

Sent: Tuesday, May 20, 2014 10:20 AM

To: Melanie Spinella

Subject: Scan from a Xerox Color

Please open the attached document. It was scanned and sent to you using a Xerox Color.

Number of Images: 1
Attachment File Type: PDF

Device Name: Color 560
Device Location:

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