

From: "jeffrey E." <jeevacation@gmail.com>
To: Richard Joslin <[REDACTED]>
Subject: Re: FW: BRH K-1
Date: Fri, 01 Aug 2014 16:24:12 +0000

I'll call later

On Friday, August 1, 2014, Richard Joslin <[REDACTED]> wrote:

K-1 treats all debt financed interest as Investment interest. Tom takes it on page 1 of 1040 – dollar for dollar reduction against interest income, ie 39.6%

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Friday, August 01, 2014 12:13 PM
To: Richard Joslin
Subject: Re: FW: BRH K-1

What?

On Friday, August 1, 2014, Richard Joslin <[REDACTED]> wrote:

Status quo ante

From: Richard Joslin
Sent: Friday, August 01, 2014 12:09 PM
To: 'Elliot Becker'
Cc: David Earley
Subject: RE: BRH K-1

Thanks. I don't quite agree that I requested this change rather I asked Deloitte for a tax analysis of the putative change presented on the initial version. As I noted on our last call, I defer to your final judgement and I stand as bystander. I agree that the parties understand the initial discussion of debt financed distribution, both now and at the outset and parties should be ensuring that they should be following this understanding.

From: Elliot Becker [mailto:[\[REDACTED\]](mailto:[REDACTED])]
Sent: Friday, August 01, 2014 11:53 AM
To: Richard Joslin
Cc: David Earley
Subject: BRH K-1

Rich-

Please see attached revised per your request.

Regards,

Elliot

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