

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Eileen Alexanderson <[REDACTED]>  
**Cc:** Richard Joslin <[REDACTED]>  
**Subject:** Re: Cash sources and uses and bridge loan  
**Date:** Sun, 03 Aug 2014 17:25:05 +0000

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what is mackensie tuite offer letter. ? commissions owed/ accrued. still have seen no loan doc. of any kind, series b preferred carries drag along rights and steps for asset sale. . accordint to the press,many vc fundis were part of here first round, they cannot just sit by and get screwed,

On Sun, Aug 3, 2014 at 10:56 AM, Eileen Alexanderson <[REDACTED]> wrote:  
FYI Catherine is not married, I believe this might be her brother.

Sent from my iPhone

On Aug 3, 2014, at 11:21 AM, "Richard Joslin" <[REDACTED]> wrote:

The GL provided in the file forwarded has been downloaded from Quickbooks and then edited. I think it would be helpful to have unedited reports from QB, ie a complete GL for all of 2014. As I am interested in who gets paid in this transaction, note the attached I understand is subject to 3x. Catherine and her spouse have \$210K of loan receivable. The July 25 balance sheet has debt of \$1,1MM so not clear on the difference as the commission paybaes I understand have not been booked.

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**From:** Eileen Alexanderson  
**Sent:** Sunday, August 03, 2014 10:49 AM  
**To:** Richard Joslin; Jeffrey Epstein  
**Subject:** Fwd: Cash sources and uses and bridge loan

These two attachment give addl color. They took addl money down after the 7/25 balance sheet.

What a lesson in the 'way things work' with VC guys like this and how the rest of the investors get screwed!

Begin forwarded message:

**From:** Catherine Levene <[REDACTED]>  
**Date:** August 2, 2014 at 7:03:18 PM EDT  
**To:** John Murphy <[REDACTED]>, Eileen Alexanderson <[REDACTED]>  
**Subject:** Cash sources and uses and bridge loan

Hi John and Eileen -

Per your request, attached is a sources/uses of cash document as well as a spreadsheet of how we have been managing cash weekly, as well as a schedule of the bridge loan. Our need has been to have enough cash into the company to run the business until August 15th and reduce our AP and Commissions owed down to \$500k max at the time of the transaction. We are hoping not to have to take in any more cash in the bridge and are pretty much on target to make it there when we close mid month (or ideally before.)

Let me know if you have any questions.

I think the final things I owe you right now are:

- 1) Balance Sheet
- 2) Final ML account statements (all other bank statements have been uploaded)
- 3) Mackenzie Tuite Offer letter
- 4) Cap Table in \$\$
- 5) 2013 Tax filing

Anything else?

Best

Catherine

<loan @ 3x.xls>

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please note

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