

**From:** "jeffrey E." <jeevacation@gmail.com>

**To:** Vincenzo Iozzo <[REDACTED]>, Joi Ito <[REDACTED]>

**Subject:** Re: taxes on employees benefits

**Date:** Thu, 11 Sep 2014 09:46:23 +0000

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blind means no control it does not mean no tax. the only exception is within an insurance policy

On Thu, Sep 11, 2014 at 5:24 AM, Vincenzo Iozzo <[REDACTED]> wrote:

also if this vanilla option doesn't work. Can you put the money in a blind trust blocked for say 10 years and then just use the 'coin' to move money within the blind trust from one account to the other? If so you should only get taxed when you take the money out from the trust right?

On 11/set/2014, at 10:20, Vincenzo Iozzo <[REDACTED]> wrote:

> Jeffrey,

>

> quick Q for you: if you distribute some kind of coin/voucher to your employees and they can only redeem that coin/voucher within the premises of the company and/or to trade stuff among themselves. Is that a fringe benefit? Is it taxed?

>

> I was reading this article about the IRS looking into taxing google for free food to employees and I thought that if you can work around that issue then you have a pretty valid reason for companies to adopt 'tailored' currencies

>

> Thanks,

> Vincenzo

>

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please note

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