

From: "jeffrey E." <jeevacation@gmail.com>
To: Vincenzo Iozzo <[REDACTED]>
Subject: Re: taxes on employees benefits
Date: Thu, 11 Sep 2014 10:08:15 +0000

the transaction is based on what why and when something of value was transferred. each term needing further analysis

On Thu, Sep 11, 2014 at 6:00 AM, Vincenzo Iozzo <[REDACTED]> wrote:
sorry having troubles parsing this, what do you mean?

Also the other idea is for companies to give out 'coins' that are not really backed by anything and that can be redeemed after X years. This way maybe the company doesn't get a tax advantage but at the same time it doesn't need to commit fiat money for a while until the employee cashes out. Sort of like 'starbucks cards' for employees

re blind trust: maybe it's not a blind trust but isn't there a legal structure where some of the income of employees is put into the company and the employee only pays taxes on it when he cashes out? I had a vague conversation on the topic w/ a friend that works for Qualcomm and they have a similar setup for VPs and above

On 11/set/2014, at 10:45, jeffrey E. <jeevacation@gmail.com> wrote:

> it depends on " are they required to do it that makes it non taxable

>

> On Thu, Sep 11, 2014 at 5:20 AM, Vincenzo Iozzo <[REDACTED]> wrote:

> Jeffrey,

>

> quick Q for you: if you distribute some kind of coin/voucher to your employees and they can only redeem that coin/voucher within the premises of the company and/or to trade stuff among themselves. Is that a fringe benefit? Is it taxed?

>

> I was reading this article about the IRS looking into taxing google for free food to employees and I thought that if you can work around that issue then you have a pretty valid reason for companies to adopt 'tailored' currencies

>

> Thanks,

> Vincenzo

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