

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** "A. de Rothschild" <[REDACTED]>  
**Subject:** Re:  
**Date:** Mon, 15 Sep 2014 20:35:48 +0000

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It can be a disregarded entity

On Monday, September 15, 2014, A. de Rothschild <[REDACTED]> wrote:

1/ Yves is in the plane on his way back . He has my mail asking him to work with Kathy  
2/ the cousins have answered that they refuse to transfer the R brands into a new entity as " their fiscal cost " would be too high.

Sent from my iPhone

On 15 sept. 2014, at 14:08, "jeffrey E." <jeevacation@gmail.com> wrote:

actions

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please note

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