

From: Heather Gray <[REDACTED]>

To: "Jeffrey Epstein (jeevacation@gmail.com)" <jeevacation@gmail.com>

Subject: art collection management database

Date: Thu, 13 Nov 2014 23:43:30 +0000

Attachments: Collection_Management_Database_memo.pdf

Jeffrey,

I just updated the memo on art collection management databases that I prepared for Leon and sent to Melanie at the end of September (I haven't heard back from Leon on it). As outlined in the attached memo, [REDACTED] recommending that we use iCollect (www.collectorsystems.com).

Earlier today Sotheby's told me that they just signed an agreement with the makers of iCollect under which Sotheby's will pay our user fees for two users of iCollect for the first two years (standard fees are \$45/user/month). I doubt the cost savings matter terribly much to Leon, but it provides an opportunity for me to update the memo and re-circulate it to him via Melanie. I wanted to show it to you first in case you have any comments.

iCollect is a better system than Collectify (my second choice), but iCollect is cloud based and I was told that Leon may have some concerns about the security of a cloud based system. iCollect uses 128-bit SSL encryption and bank-level security which I am comfortable with, but if Leon does not want to use a cloud based system, Collectify is a workable alternative (www.collectify.com).

Please let me know if you have any questions or comments on the attached memo before I send it on to Leon.

Thanks,
Heather

Heather Gray
Elysium Management LLC
445 Park Avenue
Suite 1401
New York, New York 10022
[REDACTED]