

From: "jeffrey E." <jeevacation@gmail.com>
To: Joichi Ito <[REDACTED]>
Subject: Re: OH2 Investment
Date: Sun, 16 Nov 2014 00:40:55 +0000

yes to all

On Sat, Nov 15, 2014 at 6:48 PM, Joichi Ito <[REDACTED]> wrote:

Jeffrey, here are the docs for the investment. I'll send more details on the science in a separate email.

They are trying to raise \$500K+ this round and the next round is 3.5M. They are hoping that is the last round. This round is topping off an angel round. The minimum investment is 130K and they have other investors so they don't think we can take the whole \$500K+ but we can at least get in at 130K at this round. Danny Hillis is investing in this round.

Sandy, can you take a look at the docs and help me figure out if there is a conflict of interest issue? It's research spinning out of Media Arts and Sciences Center for Bits and Atoms which [REDACTED] affiliated.

Jeffrey, we should discuss how much you think we should invest. I said that the minimum is probably easy. If there is room to take the rest of the round, I told them [REDACTED] have to get my head around the whole thing more and talk to you about it.

As for the next 3.5M round, I said I needed to meet and discuss and that it would probably be important to syndicate it to other investors who will add value.

If we do this, it would be great if we could set up a similar structure to what we used for SmartThings.

Thanks all.

- Joi

Please find attached the investment docs

Begin forwarded message:

From: David <[REDACTED]>
Date: November 15, 2014 at 17:09:12 -0500
Subject: Investor package
To: Joi Ito <[REDACTED]>

Joi,

It was good to talk. Our investment docs are attached for review.

Best,
David

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Please use [REDACTED] for venture related email

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please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

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