

From: "jeffrey E." <jeevacation@gmail.com>
To: Steve Bannon <[REDACTED]>
Subject: Re:
Date: Sat, 21 Jul 2018 20:57:53 +0000

problem is that tariff can be countered by currency deval. example if the tariff, . before the tariff the yuan is 7 so that the sale is 7 yuan on the chinese co books. . after the tariff. for every dollar you sold you converted to for example purposed 7 yuan . , as the tariff brings the sale price to 1 20 . you reduce the value so that it is now 1 20 for every 7 youan and nothing changes. . . trade wars worked when currencies were not computerized. . it sends a message but like a hack attack there are many defenses. . the russian that are currently sanctioned get all their salmon from belarus and not norway, and norway first ships to belarus , and the re- label . the boxes. putin said he loved the belarussians as they appear to have figured out how to grow salmon in potato fields.

On Sat, Jul 21, 2018 at 10:22 PM, Steve Bannon <[REDACTED]> wrote:
How am I suppose to think about the global currency war

On Jul 21, 2018, at 3:38 PM, jeffrey E. <jeevacation@gmail.com> wrote:

<http://fortune.com/2018/07/21/currency-war-global-markets/>

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