

From: "jeffrey E." <jeevacation@gmail.com>

To: Paul Barrett <[REDACTED]>

Subject: Re: SPY calls

Date: Tue, 10 Jul 2018 20:14:51 +0000

Inline-Images: image002.jpg

Ok

On Tue, Jul 10, 2018 at 16:50 Paul Barrett <[REDACTED]> wrote:

Jeffrey

Aug SPY 280 calls at \$3.05 (we paid \$1.55). The SP500 is bumping up against 2800 which has been a big resistance level this year. If it breaks above 2800 I think we could test 2840 in short order. So I am looking at the following:

- Sell 350 contracts of the Aug 280 SPY calls for \$3.05
- Buy 350 contracts of the Aug 284 SPY calls for \$1.27
- Take \$1.78 off the table and be well positioned if we break above 2800.

Are you OK if I decide to do that as opposed to just taking profits?

Thanks

Paul

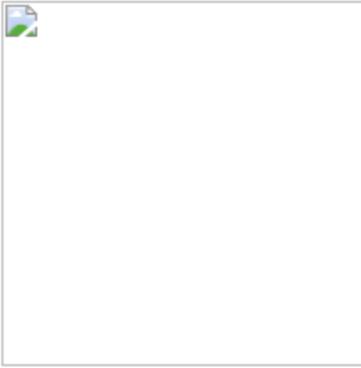
Paul Barrett

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[REDACTED] (o) [REDACTED] (c)

[REDACTED]



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please note

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