

From: David Mitchell <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject:
Date: Sun, 13 Jan 2019 13:38:09 +0000

From: Holley, William
Sent: Friday, October 26, 2018 11:04 AM
To: Ihrig, Jeffrey; Awilda Vicens; Spohn, Ben
Cc: Patross, Whitney; Janet Roman
Subject: RE: [45 East 66th Street - Purchase](#) of Air Rights for Additional PH Space

Jeff
Your point of contact in Legal for residential loan is Ben Spohn. Whitney is not involved in this space, so no need coping her further.

I have some thoughts on your issue, as I shared previously with you, that I need to fill Ben in on. Essentially, the risk to the Bank is taking the air space as collateral without advancing any new money. This is known in legal parlance as a fraudulent conveyance, and the risk is that it could invalidate the Bank's current liens. Is there anyway the coop can split the shares for the air rights separately and keep the transactions apart? This would remove the risk to our current lien.

Ben is out today, but I will circle with him on Monday. Give me a call if you wish to discuss further today.
Thanks.
-Bill

William A. Holley III
Vice President, Office of General Counsel
First Republic Bank | [1230 Avenue of the Americas, New York, NY 10020](#)
Direct: [REDACTED] | Email: [REDACTED]

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DAVID MITCHELL
.....
Mitchell Holdings LLC
745 Fifth Avenue
New York NY 10151
USA
[REDACTED]
[REDACTED]