

**From:** Paul Barrett <[REDACTED]>  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Subject:** Re: Meeting  
**Date:** Mon, 11 Jun 2018 20:25:28 +0000

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I will hold off on doing anything in the portfolio (other than selling something) until we meet.

The overall portfolio as of today is up ~\$4mm before my fees. So \$3mm after fees. It was my understanding that I would own the P/L of everything [from Oct 1st](#). As a result I never differentiated between what I decided to keep and what I initiated when thinking about the overall portfolio return. I owned the performance of everything equally. I figured that if the portfolio was down due to legacy positions there would be no free pass.

As you think about things going forward I am happy to have position size limits (Min and Max), stop loss requirements (except maybe if we have a structured note with very deep buffers) and have more concentrated thematic bets.

Again I am happy to fly and meet you wherever you are to discuss.

Paul

**Paul Barrett**  
Alpha Group Capital LLC  
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[REDACTED] (o) [REDACTED] (c)  
[REDACTED]

On Jun 11, 2018, at 10:50 AM, jeffrey E. <jeevacation@gmail.com> wrote:

it will wait, im unsure at them moment I want to review in detail . it appears that if i were to include your 1 m loan , we are at breakeven after all this time ? odd

On Mon, Jun 11, 2018 at 8:47 AM Paul Barrett <[REDACTED]> wrote:

Jeffrey

I really want this to work and need your input as to how you want me to operate going forward.

I can fly this afternoon to meet with you. Let me if you are in the States and have time.

Paul

**Paul Barrett**

Alpha Group Capital LLC

142 W 57<sup>th</sup> Street, 11<sup>th</sup> Floor, New York, NY 10019

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please note

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