

From: Richard Kahn <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re: Crude Oil Trades
Date: Mon, 19 Nov 2018 16:28:26 +0000

i know super basic but USO appears to be very active stock with options to play oil

<https://finance.yahoo.com/quote/USO?ql=1&p=USO>

Richard Kahn
HBRK Associates Inc.

On Nov 15, 2018, at 3:01 PM, J <jeevacation@gmail.com> wrote:

----- Forwarded message -----

From: Shahzad Shahbaz <[REDACTED]>
Date: Thu, Nov 15, 2018 at 2:44 PM
Subject: Crude Oil Trades
To: jeffrey E. <jeevacation@gmail.com>

Jeffrey,

Hope you are well.

HE Sheikh Hamad and Sheikh Jabor asked me to drop you a line on what we are doing in the crude oil space.

It is very simple and plain vanilla;

- Selling puts with strikes of 90% and 85% for 6/12 months to generate premiums.
- Buying oil forward for 6/12 months through futures contracts and/or swaps.
- We have looked at some collars/ratio collars but did not transact.

Hope the above is useful. Please let me know if you have any questions.

Thanks

Shahzad.

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please note

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