

From: Paul Barrett <[REDACTED]>

To: J <jeevacation@gmail.com>

Subject: RE: Re:

Date: Mon, 22 Oct 2018 00:51:23 +0000

Inline-Images: image001.gif

Hi Jeffrey

I definitely remember the conversation.

Ahead of our meeting this week please consider the following proposal (which I believe does address your concern about consequences):

- reduce my compensation to \$300K
- manage the Fixed Income portfolio and make recommendations for switches/replacements as necessary. Thus far the bond recommendations have worked very well even as HY spreads have widened this year.
- maximize the syndicate business. I think I can make \$300-\$400K per year doing this. Gratitude was shut down from going into the Institutional book so everything we get is through the Alpha Group account. The p/l would be a fraction of that if you went into the retail book with Gratitude.
- effectively have syndicate cover my fee.
- I continue to handle all of your execution needs with the different counter-parties and ensure tight execution prices on everything.

I really hope that this is something that works for you and it gives me a chance to rebuild my income over the next 12 months.

You know that you can always trust me 100%.

Paul

Paul Barrett

Alpha Group Capital LLC

[REDACTED]

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From: J <jeevacation@gmail.com>

Sent: Thursday, October 18, 2018 3:30 PM

To: Paul Barrett <[REDACTED]>

Subject: Re: Re:

and keep in mind , we both talked about increased risk and reward. . and that was based on you actually knowing how to do the job. so i have taken major losses and on top of that you feel you should have no consequences . silly in my eyes

On Thu, Oct 18, 2018 at 3:21 PM Paul Barrett <[REDACTED]> wrote:

EFTA01018915

I will reach out to [REDACTED] to set up a time.

I was ready for a change but would not have left JPM without our deal. Mary Erdoes offered me multiple roles across Asset Management when she and I spoke about me leaving to work with you.

Paul Barrett

Alpha Group Capital LLC

[REDACTED]



From: J <jeevacation@gmail.com>

Sent: Thursday, October 18, 2018 1:36 PM

To: Paul Barrett <[REDACTED]>; Richard Kahn <[REDACTED]>

Subject: Re:

we can talk about it, please dont tell me you left.you job, beacuse of me, its not fair. you were leaving and you told me you had skills that you clearly didnt have.

On Thu, Oct 18, 2018 at 1:17 PM Paul Barrett <[REDACTED]> wrote:

Jeffrey

The only reason I left JPM was that we agreed to a two year deal. I walked away from a great career where I was making \$1.5MM a year, left \$1.8MM worth of JPM stock on the table and 17 years of goodwill. I have been incredibly loyal to you and I don't think it is right that you try walk away from our agreement.

The account is up \$3.429MM since inception net of fees. I acknowledge that some of those gains came from inherited positions but we both agreed that I would be responsible for all performance going forward when we started last year. I always understood there were risks by making the move but our agreement never had a performance clause. I relied on this fact in making the decision to leave JPM.

I proposed many different alternatives that seemed fair and reasonable. If you feel that none of those work then please propose a settlement that takes into account the remaining \$1,125,000 due to me under our agreement.

I would prefer to have the remainder of this discussion in person, and based on our history, I truly hope we can reaching an amicable compromise.

Paul

Paul Barrett

Alpha Group Capital LLC

[REDACTED]

From: J <jeevacation@gmail.com>

Sent: Thursday, October 18, 2018 9:40 AM

To: Paul Barrett <[REDACTED]>; Richard Kahn <[REDACTED]>

Subject:

paul , our relationship needs a conclusion. it was an unfortunate for us . my money . awful

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