

**From:** J <jeevacation@gmail.com>

**To:** Paul Barrett <[REDACTED]>

**Subject:** Re: Tencent Music pre-IPO shares

**Date:** Fri, 12 Oct 2018 00:06:23 +0000

**Inline-Images:** image002.jpg

---

Structure

On Thu, Oct 11, 2018 at 7:30 PM Paul Barrett <[REDACTED]> wrote:

Jeffrey

Any interest in buying Tencent Music pre-IPO shares? The IPO is now scheduled for mid-November. You could always short shares if we get a big IPO pop and then wait to receive delivery of the shares post lock-up and collapse the short position.

1. Valuation of \$10.38 per share or \$32.3bln
2. 6 month lock up
3. 3% placement fee and 10% performance fee
4. IPO expected around Nov 15<sup>th</sup> October
5. They filed to sell \$1Bln at the IPO

Paul

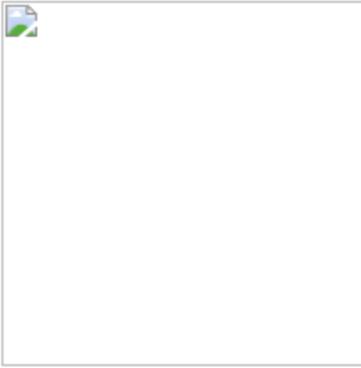
**Paul Barrett**

Alpha Group Capital LLC

142 W 57<sup>th</sup> Street, 11<sup>th</sup> Floor, New York, NY 10019

646-876-5277 (o) 646-342-6930 (c)

[REDACTED]



--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved