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Subject: Tencent Music pre-IPO shares

Date: Thu, 11 Oct 2018 23:30:19 +0000

Attachments: Tencent_Music_-_teaser.pdf

Inline-Images: image002.jpg

Jeffrey

Any interest in buying Tencent Music pre-IPO shares? The IPO is now scheduled for mid-November. You could always short shares if we get a big IPO pop and then wait to receive delivery of the shares post lock-up and collapse the short position.

1. Valuation of \$10.38 per share or \$32.3bln
2. 6 month lock up
3. 3% placement fee and 10% performance fee
4. IPO expected around Nov 15th October
5. They filed to sell \$1Bln at the IPO

Paul

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