

**From:** Alan Dlugash <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Cc:** Richard Kahn <[REDACTED]>  
**Subject:** Re: leon  
**Date:** Sun, 07 Oct 2018 20:02:29 +0000

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Yes - my point was 1) planning for 2018, and 2) noting that there were none reported for 2017 so making sure that any that might have been made weren't overlooked.

Also, nothing to note regarding the NYS return, except making sure that none of the use tax transactions represented items delivered as gifts.

On Sun, Oct 7, 2018 at 3:04 PM J <jeevacation@gmail.com> wrote:

Stock for charity. Isnt it too late

On 10/7/18, Alan Dlugash <[REDACTED]> wrote:

> 2017 tax return additional discussion points (not including the issues for  
> which we have already received a response, even though they don't fully  
> address our issues):  
>  
> 1) investment interest - should some be allocated to business activities to  
> avoid limitations - e.g., Regan Arts has no interest expense  
> 2) because of both inv int and AMT inv int limitations, have we analyzed  
> whether it is likely that they will be utilizeable in the future, and if  
> not, allocate some against long term cap gains/qualified div  
> 3) Regan Arts cgs is greater than sales. Should some cgs items (like asset  
> sales) be better used as operating exp, improving cgs ratio  
> 4) Not really relevant for this return since not in AMT and 2% deductions  
> being utilized, but for 2018 and beyond should look to capitalize some  
> against assets  
> 5) Any appreciated stock to use to make charitable contributions?  
> 6) potentially dangerous juxtaposition - total for passive loss column on  
> statement 50 says \$294,107,122. It is really \$4,107,122, with the "29"  
> attached from the column to the left.  
> 7) stmt 382 - why would cost not be "qualifying basis" for purposes of  
> reportable transactions  
>  
>  
> Not sure that there would be any issues, but I don't believe we've seen a  
> draft of the NY return.

> On Fri, Oct 5, 2018 at 6:33 PM J <jeevacation@gmail.com> wrote:

>> please put all your suggestions in a memo. and questions thx

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