

From: Richard Kahn <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>

Subject: Fwd: Estimate of Boothbay Absolute Return Strategies LP PNL for August 2018

Date: Thu, 06 Sep 2018 13:34:49 +0000

boothbay august returns..

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Begin forwarded message:

From: Daniel Bloom <[REDACTED]>

Subject: Estimate of Boothbay Absolute Return Strategies LP PNL for August 2018

Date: September 6, 2018 at 9:24:35 AM EDT

To: "[REDACTED]" <[REDACTED]>

Cc: "[REDACTED]" <[REDACTED]>

Share Class	Beginning Balance 08/01/2018	Estimated 08/31/18 Balance	BBARS 08/31/18 Estimated Net Return	S&P 500 Total MTD Return	BBARS YTD Estimated Net Return	S&P 500 Total YTD Return
Regular	\$46,659,587	\$46,841,952	0.39%	3.26%	7.37%	9.94%
Enhanced	7,835,725	\$ 7,879,421	0.56%	3.26%	5.06%	3.98%

Please note that the investment in Enhanced as of 02-01 so I am showing the S&P 500 Total YTD Return from 02-01 through 08-31

Notes: Performance figures (which include the reinvestment of dividends, capital gains and other earnings) included herein are based on unaudited information, may be subject to adjustment and are shown net of fees/allocations and expenses. Results for individual investors may vary based on, among other things, the timing of capital contributions and withdrawals. The information presented herein is confidential and proprietary, and may not be used by, or on behalf of, you for any purpose other than evaluating an initial or continued investment in Boothbay Absolute Return Strategies, LP (the "Fund"), or disclosed by, or on behalf of, you to any third party, in each case except with the prior written consent of Boothbay Fund Management, LLC ("Boothbay"). This communication is for information purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. The information herein is as of last business day of the most recently completed month and certain information contained herein has been supplied to Boothbay by outside sources. While Boothbay believes such outside sources are reliable it cannot guarantee the accuracy or completeness of such information.

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References to the S&P500, HFRX Equity Market Neutral, HFRX Absolute Return, HFRX Global Hedge Fund and any other benchmark(s) referred to herein are for illustrative purposes only. Any such benchmarks are included merely to show general trends in the markets in the periods indicated and are not intended to imply that the Fund's portfolio is similar to any such benchmarks either in composition or risk. Comparisons to benchmarks have limitations because natural characteristics of such benchmarks, such as volatility, among other things, are likely to materially differ from those of the Fund. Boothbay does not attempt to track any benchmark and there is no guarantee that the Fund will meet or exceed any such benchmark.

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