

From: Richard Kahn <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Fwd: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

Date: Tue, 12 Mar 2019 15:30:09 +0000

Attachments: TRTN_Pfd_Prospectus_03.12.19.pdf

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Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>

Subject: New Issue \$25 Par: Triton International Limited (TRTN) Fixed for Life Perpetual Preferred Stock; 8.50% Area

Date: March 12, 2019 at 11:26:13 AM EDT

To: "Atlas, Andrew S" <[REDACTED]>

\$25 Par New Issue Syndicate Offering:
Triton International Limited (TRTN)

Issuer: Triton International Limited (TRTN)

Securities Offered: % Series A Cumulative Redeemable Perpetual Preference Shares

Expected Ratings: B+ (S&P)

Size: \$50mm (2mm \$25 par securities)

Format: SEC Registered

Maturity: Perpetual

Price Talk: 8.50% Area (Fixed for Life)

Offer Price: \$25.00 per share

Payment Dates: If declared, on the 15th day of March, June, Sept. and Dec. of each year and commencing June 15, 2019

Redemption: At any time on or after March 15, 2024, we may redeem, in whole or in part, at a redemption price of \$25.00 per share.

Conversion Rights: Upon the occurrence of a Change of Control, see "Conversion Rights" in the red.

Use of Proceeds: General corporate purposes, including purchasing containers, repurchasing outstanding common shares, payment of dividends and repaying or repurchasing outstanding indebtedness. In the short-term, we intend to repay borrowings under one of our revolving credit facilities.

QDI Eligible: Yes

DRD Eligible: No

Subject to U.S. Tax Withholding for NRA Clients: See Prospectus for Tax and Withholding Details*

Listing: NYSE

Timing: Today's Business

Andrew S. Atlas

Senior Vice President

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