

From: Richard Kahn <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Fwd: Estimate of Boothbay Absolute Return Strategies LP PNL for February 2019
Date: Tue, 05 Mar 2019 23:27:21 +0000

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel 212-971-1306
fax 212-320-0381
cell 917-414-7584

Begin forwarded message:

From: Daniel Bloom <[REDACTED]>
Subject: Estimate of Boothbay Absolute Return Strategies LP PNL for February 2019
Date: March 5, 2019 at 6:26:53 PM EST
To: "[REDACTED]" <[REDACTED]>
Cc: "[REDACTED]" <[REDACTED]>

Share Class	Beginning Balance 02/01/19	Estimated Balance 02/28/19	BBARS Estimated Net Return 02/28/19	S&P 500 Total MTD Return 02/28/19	BBARS YTD Estimated Net Return 02/28/19	S&P 500 Total YTD Return 02/28/19
Regular	\$46,876,609	\$47,825,381	2.02%	3.21%	3.44%	11.48%
Enhanced	\$7,873,200	\$ 8,116,540	3.09%	3.21%	5.22%	11.48%

Notes: Performance figures (which include the reinvestment of dividends, capital gains and other earnings) included herein are based on unaudited information, may be subject to adjustment and are shown net of fees/allocations and expenses. Results for individual investors may vary based on, among other things, the timing of capital contributions and withdrawals. The information presented herein is confidential and proprietary, and may not be used by, or on behalf of, you for any purpose other than evaluating an initial or continued investment in Boothbay Absolute Return Strategies, LP (the "Fund"), or disclosed by, or on behalf of, you to any third party, in each case except with the prior written consent of Boothbay Fund Management, LLC ("Boothbay"). This communication is for information purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. The information herein is as of last business day of the most recently completed month and certain information contained herein has been supplied to Boothbay by outside sources. While Boothbay believes such outside sources are reliable it cannot guarantee the accuracy or completeness of such information.

Past performance is not necessarily indicative of future results. There can be no assurances that the Fund will continue to have a similar return on invested capital because, among other reasons, there may be differences in economic and market conditions, regulatory and political climate, portfolio size, investment opportunities, expenses and structure. Accordingly, when deciding to make an investment, potential

investors are urged to review carefully all disclosure documentation, including the Fund's confidential private offering memorandum, and consult with their counsel and advisers. An investment in the Fund is speculative and involves a high degree of risk.

References to the S&P500, HFRX Equity Market Neutral, HFRX Absolute Return, HFRX Global Hedge Fund and any other benchmark(s) referred to herein are for illustrative purposes only. Any such benchmarks are included merely to show general trends in the markets in the periods indicated and are not intended to imply that the Fund's portfolio is similar to any such benchmarks either in composition or risk. Comparisons to benchmarks have limitations because natural characteristics of such benchmarks, such as volatility, among other things, are likely to materially differ from those of the Fund. Boothbay does not attempt to track any benchmark and there is no guarantee that the Fund will meet or exceed any such benchmark.

The information contained in this e-mail and any attachments may be legally privileged, proprietary and/or confidential. If you are not an intended recipient, you are hereby notified that any use, copying, disclosure or distribution of all or any portion of this e-mail and any attachments is strictly prohibited. If you received this e-mail in error, please notify the sender, permanently delete the e-mail and any attachments, and destroy all hard copies immediately. This communication should not be regarded as an offer, solicitation or recommendation to sell or purchase any security or other financial product. Boothbay and its related entities reserve the right to monitor and/or save all e-mail communications through their networks.