

From: Robert Kuhn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Re: Following our call on Sunday
Date: Fri, 15 Mar 2019 00:14:42 +0000

Hi: I've still not responded to Nikolajs - I have told Adam to stop all activities, including top law firm, until further notice. We are not going to put in writing what we have done, as Nikolajs requests, due to sensitivities - and frankly, given the bizarre valuation discussion, some uncertainty. Appreciate guidance / direction.

On Mar 12, 2019, at 1:13 PM, Robert Kuhn <[REDACTED]> wrote:

You are not copied? Blind? I assume this means we are not to engage the leading law firm? That would be the only way to know the legal situation/issues.

On being asked to summarize, due to the sensitive nature, I would prefer not to put these matters into an email. Please to coordinate, of course, though not exactly sure what that means.

Our steps are clear: (i) leading law firm to really know structure, etc. (ii) first meeting (friendly, gather info), (iii) increasing pressure from increasingly powerful forces

Advice before I respond?

Begin forwarded message:

From: Nikolajs NJF | NJF Capital <[REDACTED]>
Subject: Following our call on Sunday
Date: March 13, 2019 at 1:00:11 AM GMT+8
To: "[REDACTED]" <[REDACTED]>, "[REDACTED]" <[REDACTED]>
Cc: Nicole Junkermann | Junkermanngroup <[REDACTED]>

Dear Robert, Dear Adam,

Thank you very much for a call on Sunday. It was very helpful and thank you for your efforts so far.

We are expecting more information on the project in the coming weeks and suggest we hold off from any further actions before we get more data.

In the meantime we will prepare information pack on arbitration and summarise all information we have now. There are substantial number of documents we have in relation to the case and it will take us some time.

Can I please ask you to summarise what you have done so far and any information in relation to entity/valuation/legal structure you managed to obtain.

I think we also should co-ordinate our efforts on any next steps to take.

Please let me know if you have any questions.

Kind regards

Nikolajs Smirnovs

CFO

NJF Capital Ltd

T: [REDACTED]

M: [REDACTED]

E: [REDACTED]