

From: J <jeevacation@gmail.com>
To: Richard Kahn <[REDACTED]>
Subject: Re: New Issue \$25 Par: Duke Energy Corporation (DUK) Fixed for Life Perpetual Preferred Stock; 5.875-6.00%
Date: Mon, 25 Mar 2019 16:06:37 +0000

2.5 million

On Mon, Mar 25, 2019 at 4:27 PM Richard Kahn <[REDACTED]> wrote:
Gratitude cash balance is \$5,419,896.87

Please advise
Thank you

Richard Kahn
HBRK Associates Inc.
[575 Lexington Avenue, 4th Floor](#)
[New York, NY 10022](#)

Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>
Subject: New Issue \$25 Par: Duke Energy Corporation (DUK) Fixed for Life Perpetual Preferred Stock; 5.875-6.00%
Date: March 25, 2019 at 10:23:15 AM EDT
To: "Atlas, Andrew S" <[REDACTED]>

\$25 Par New Issue Syndicate Offering:
Duke Energy Corporation (DUK)

Issuer: Duke Energy Corporation (DUK)

Securities Offered: Depository Shares each representing a 1/1000th Interest in a Share of Series A
Cumulative Perpetual Preferred Stock

Expected Ratings: Baa3 / BBB / BBB-
Size: \$250mm (10mm \$25 Par Depository Shares)

Format: SEC Registered
Maturity: Perpetual

Price Talk: 5.875-6.00% (Fixed for Life)

Offer Price: \$25.00 per share

Payment Dates: Quarterly on the 16th of March, June, September and December of each year, beginning on 6/16/2019

Redemption: -Callable at the issuer's option on or after 6/15/2024 at \$25.00 per Depository Share
-Callable prior to 6/15/2024 within 120 days after the occurrence of a "Ratings Event" at \$25.50 per Depository Share

Use of Proceeds: For general corporate purposes.

QDI/DRD Eligible: Yes
Subject to U.S. Tax Withholding for NRA Clients: Generally, Yes (See Prospectus for Tax and Withholding Details)

Listing: NYSE

Timing: Today's Business

Andrew S. Atlas
Senior Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

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