

**From:** Richard Kahn <[REDACTED]>  
**To:** Peter Bremberg <[REDACTED]>  
**Cc:** Freddie Richardson <[REDACTED]>, Ari Glass <[REDACTED]>, Daniel Bloom <[REDACTED]>  
**Subject:** Re: Boothbay Investors - Investment Opportunity - Time Sensitive  
**Date:** Tue, 19 Mar 2019 15:38:27 +0000

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Thank you.

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor  
New York, NY 10022  
Phone 212-971-1306  
Fax 646-350-0954  
Cell [REDACTED]

On Mar 19, 2019, at 9:05 AM, Peter Bremberg <[REDACTED]> wrote:

Hi Richard,

The pricing of the IPO is now scheduled for Thursday the 28<sup>th</sup> for trading to start Friday the 29<sup>th</sup>, so we should know our allocation late on the 28<sup>th</sup> or certainly by Friday morning.

We will confirm your allocation shortly after we receive notice, so I expect that to be by Friday morning 3/29.

Best,  
Peter

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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Monday, March 18, 2019 12:34 PM  
**To:** Peter Bremberg <[REDACTED]>  
**Cc:** Freddie Richardson <[REDACTED]>; Ari Glass <[REDACTED]>  
**Subject:** Re: Boothbay Investors - Investment Opportunity - Time Sensitive

Thank you and when will we find out our allocation. Please advise.

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor  
New York, NY 10022  
Phone 212-971-1306  
Fax 646-350-0954  
Cell [REDACTED]

On Mar 18, 2019, at 10:30 AM, Peter Bremberg <[REDACTED]> wrote:

Hi Richard,

Correct, there is no lock up on the shares.

The manager will use their discretion to exit the position, but the intent/hope is to do so within a few days.

Best,  
Peter

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**From:** Richard Kahn <[REDACTED]>  
**Sent:** Monday, March 18, 2019 12:13 PM  
**To:** Freddie Richardson <[REDACTED]>  
**Cc:** Peter Bremberg <[REDACTED]>; Ari Glass <[REDACTED]>  
**Subject:** Re: Boothbay Investors - Investment Opportunity - Time Sensitive

Is there no lock up in these shares? Please advise. Thank you.

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue, 4th Floor  
New York, NY 10022  
Phone 212-971-1306  
Fax 646-350-0954  
Cell [REDACTED]

On Mar 18, 2019, at 9:50 AM, Freddie Richardson <[REDACTED]> wrote:

Dear Investors,

We potentially have an interesting and highly time sensitive opportunity. We expect Boothbay Absolute Return Strategies LP ("the Fund") to be allocated shares of the upcoming Lyft Inc. ("Lyft") IPO through one of our managers.

We have a maximum target position size for the Fund that we will approve the manager to request, however, this manager expects the IPO to be well over-subscribed and therefore we want to offer this opportunity, in the event you would want to have additional exposure to the IPO beyond your existing investment in the Fund. The hope is to capture the initial price appreciation in the first few days (if there is any) and then reduce the position or sell it entirely.

If you wish to participate and request an additional amount of Lyft IPO exposure, please let us know by **9:00AM EST Tuesday, March 19, 2019 (tomorrow)** with a specific dollar-amount you are requesting. We wish there was more time but the manager will need to give an early indication to the company to potentially receive a favorable allocation size.

Please **carefully read the attached letter** and let us know of any questions you may have today before the deadline tomorrow.

Kind regards,  
Freddie

Frederick Richardson  
Boothbay Fund Management  
810 Seventh Avenue, 6th Floor  
New York, NY 10019  
[REDACTED]

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<Boothbay Upsize Opportunity - March 2019.pdf>

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