

**From:** Richard Kahn <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** Celmins, Vija Hubble #3  
**Date:** Tue, 23 Jan 2018 18:31:01 +0000

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the piece has safely arrived in London  
estimated sales price is 600-800k pounds with a 600k reserve  
additionally language in document says that they have full discretion to sell at reserve during the 60 day post  
auction period  
sale date march 6 2018

please advise if terms are ok  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
tel 212-971-1306  
fax 212-320-0381  
cell [REDACTED]

Begin forwarded message:

**From:** Darren Indyke <[REDACTED]>  
**Subject:** Re: CHRISTIE'S | Amendments  
**Date:** January 22, 2018 at 6:23:18 PM EST  
**To:** Richard Kahn <[REDACTED]>  
**Cc:** Darren Indyke <[REDACTED]>

Ask them to advise why they can't accept our change in 14(a) - our ability to reject or accept in our discretion  
any offer above the reserve during the 60 day post auction period where Christies has exclusive sales agent  
authority to conduct private sale.. If sale price is at low estimate in private sale, and JE thinks it should go for  
more in a subsequent auction, he should have the right to reject offer. Otherwise then Christies should not have  
exclusive post auction 60 day sales agent right.

Are you and Jeffrey ok if the reserve is set a 600,000 pounds?

Except for the above comments, I am ok with the agreement.

Thanks.

DARREN K. INDYKE  
DARREN K. INDYKE, PLLC

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On Jan 22, 2018, at 5:03 PM, Richard Kahn <[REDACTED]> wrote:

<DKI Comments to Christie's SA 194805-Butterfly Trust (002).docx>