

From: "jeffrey E." <jeevacation@gmail.com>
To: "Farkas, Andrew L." <[REDACTED]>
Subject: Re: American Yacht Harbor
Date: Wed, 05 Jul 2017 12:07:26 +0000

i loved the fact that your former house is now used for servants. :); feeling better I hope.

On Wed, Jul 5, 2017 at 2:04 PM, Farkas, Andrew L. <[REDACTED]> wrote:

Sent from my iPhone

Begin forwarded message:

From: "Mukamal, Thomas" <[REDACTED]>
Date: July 4, 2017 at 11:51:31 AM EDT
To: "Farkas, Andrew L." <[REDACTED]>
Subject: American Yacht Harbor

Andrew –

A brief update on AYH. We discussed with Rich Kahn that BP will not loan us the cash to make the proposed repairs we sent to our partner. I had asked Rich for a little more time as I wanted to get Tommy Decker back to AYH to see if we could value engineer a better and less costly solution. Tommy just left St. Thomas and anticipating some feedback shortly. In the meantime, AYH is performing nicely we are 14% ahead of budget as of June. We will for sure reach out to Rich Kahn as soon as I catch up with Tommy after the holiday and have a recommendation.

Thanks,

Tom

Thomas Mukamal

CEO

Island Global Yachting Ltd.

717 5th Avenue, 18th Floor

New York, New York 10022

[REDACTED]

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