

**From:** David Mitchell <[REDACTED]>  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Subject:** Re:  
**Date:** Sat, 03 Jun 2017 20:51:41 +0000

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are you in NY would take me 3 min to explain

Seems footnote got consolidated in to one sentence

It means to say investor notes will be paid from bank loan modification

AND the reimbursements owed to me were ,as of May 17 were \$991,689

that is the day we submitted all the back up ( receipts and checks)to his accountant

Will do the same on June 17

Right now my estimate is that the \$991,689 has grown to \$1,200,000

The extra money he wants over and above the \$500,000 that was allocated at the inception ,is a new ask on his part (as of a week ago) and is not part of the budget yet as I have not agreed to it

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

[REDACTED]

On Jun 3, 2017, at 4:39 PM, jeffrey E. <jeevacation@gmail.com> wrote:

i dont umderstand many of the entries. its says 991 paid off, but top shows all. . ? no operating costs remaining? for ex. . . where is the extra restaurant amounts.

On Sat, Jun 3, 2017 at 4:25 PM, David Mitchell <[REDACTED]> wrote:

fyi,

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

[REDACTED]

[REDACTED]

Begin forwarded message:

**From:** <[REDACTED]>  
**Date:** June 3, 2017 at 4:24:18 PM EDT  
**To:** Shanson [REDACTED]>

please find the up to date information

This does not take in account mini construction loan funding from DB to cover the extras and the buildout of back four rooms

The request was \$860,237 , which would reduce if granted the the second round of investor notes by that amount

It was not included as it has not been approved

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please note

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