

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** David Mitchell <[REDACTED]>  
**Subject:** Re:  
**Date:** Sat, 03 Jun 2017 21:00:18 +0000

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but arent there operating costs remaining? ?

On Sat, Jun 3, 2017 at 4:59 PM, David Mitchell <[REDACTED]> wrote:

Hotel is generating income and the loan modification which should close in next few weeks has a shortfall reserve if it is needed

This is deals with the project costs

.....

**DAVID MITCHELL**

.....

Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

[REDACTED]

On Jun 3, 2017, at 4:55 PM, jeffrey E. <jeevacation@gmail.com> wrote:

where is either the 991 or the 1.2 on the list? , why are operating zero remaining?

On Sat, Jun 3, 2017 at 4:25 PM, David Mitchell <[REDACTED]> wrote:

fyi,

.....

**DAVID MITCHELL**

.....

Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

[REDACTED]

Begin forwarded message:

**From:** <[REDACTED]>  
**Date:** June 3, 2017 at 4:24:18 PM EDT  
**To:** Shanson <[REDACTED]>

please find the up to date information

This does not take in account mini construction loan funding from DB to cover the extras and the buildout of back four rooms

The request was \$860,237 , which would reduce if granted the the second round of investor notes by that amount

It was not included as it has not been approved

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please note

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