

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Kahn <[REDACTED]>  
**Subject:** Fwd: Frontier  
**Date:** Thu, 11 May 2017 18:21:32 +0000

---

Do it

----- Forwarded message -----

**From:** Paul Barrett <[REDACTED]>  
**Date:** Thu, May 11, 2017 at 8:17 PM  
**Subject:** Frontier  
**To:** Jeffrey Epstein <jeevacation@gmail.com>, Richard Kahn <[REDACTED]>

Guys

I am no longer comfortable with the frontier position. Price action after the dividend cut was disappointing and the new secured bond that they will likely issue will not help us. We are now down a total 2.1% on the position and I think the bond can drop another 5-10 points. We have revised our EBITDA estimates and they don't look great. Therefore I recommend that we sell at 96.00 or better.

Sent from my iPhone

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved