

From: "jeffrey E." <jeevacation@gmail.com>

To: Brad Wechsler <[REDACTED]>, Joe Avantario <[REDACTED]>

Subject: Re:

Date: Fri, 05 May 2017 19:56:23 +0000

if i was to close all phaidon artspace, regan and it was a total write off for debt equity, etc what would my total loss be. all letters of credit if any to be paid off, and included. third party loans etc also

On Fri, May 5, 2017 at 3:52 PM, Brad Wechsler <[REDACTED]> wrote:

Jeffrey,

Hopefully, this lays out the general information you need to start your planning. As noted by Joe, we are providing you information at a level that we thought would be most useful. If, as, and when we have to take a deeper dive in the future, obviously, we will. Feel free to call either Joe or myself depending up on the nature of the question.

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please note

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