

**From:** "jeffrey E." <jeevacation@gmail.com>  
**To:** Richard Merkin <[REDACTED]>  
**Subject:** Re:  
**Date:** Sat, 07 Jul 2018 22:42:24 +0000

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All is an issue but there are solutions to all

On Sat, Jul 7, 2018 at 6:08 PM Richard Merkin <[REDACTED]> wrote:

EXPLAIN . If the captives is in USVI and it is Insuring episodes that are stateside, is this an issue?

**From:** jeffrey E. [mailto:[jeevacation@gmail.com](mailto:jeevacation@gmail.com)]  
**Sent:** Friday, July 6, 2018 7:47 AM  
**To:** Richard Merkin <[REDACTED]>  
**Subject:**

the other issue is that tax is where premium risk

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please note

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