

From: "jeffrey E." <jeevacation@gmail.com>
To: Larry <[REDACTED]>
Subject: Re: Josh
Date: Thu, 13 Apr 2017 07:38:46 +0000

josh, we have dealt with airplane manufacturers directly for years. I suggest you pass along the following. We hereby are submitting a bid for your BBJ serial number ... We are willing to either pay all cash or submit in trade, our gulfstream 4. which is the best g4 on the market. 8862 upgrades, million dollar interior. ... while the BBJ has sat for some time now. your client will be able to make the 4 and have immediate cash. .

On Wed, Apr 12, 2017 at 9:30 PM, Larry <[REDACTED]> wrote:

Yes I informed Josh about the \$9M invested in the GIV, and seller could work their books to show high trade value.,

Josh was quick to respond that seller is not in the market to take trades, the only reason they took the BBJ was to assist a sale of a new Linage plane. Josh said, it doesn't matter what we think our value is,.. the Blue book value for a GIV classic is below \$4m, that's what the seller will be looking at in order to get rid of the GIV and turn it into cash if they took it in trade. Josh said some GIVSP are trading at \$4m to 6M with much later build dates, and a fraction of our total time.

Josh still insists that the seller expects a number North of \$20m., and emphasizes he is only authorized to offer the new lowered price of \$24.5m

Josh also mentioned,. Just because you did the best deal he's ever seen on a G550, doesn't mean you can do it again on this BBJ.,

I also feel, Josh is hesitant to mention a value of \$9M invested on the GIV to seller, and work their books to show a higher trade to offset the purchase price of the BBJ.,

Maybe if you wrote me an email, that Josh would have to fwd to the seller, explaining your idea of how the deal would be constructed would be better?

Thx
Larry

Sent from my iPad

On Apr 12, 2017, at 8:15 PM, jeffrey E. <jeevacation@gmail.com> wrote:

explain that their bookkeeping is likely to be a concern.

On Wed, Apr 12, 2017 at 5:07 PM, Larry Visoski <[REDACTED]> wrote:

Jeffrey

I spoke to Josh.,

He believes the seller wants North of \$20M,. He is only been advised to offer the plane at \$24.5M currently,. Josh is pushing for a response from the seller regarding your offer and trade., Josh has confirmed with seller, you are a qualified buyer.

Josh doesn't think Seller is interested in the GIV as a trade,. It's value to seller is quick liquidity sale,. Josh feels a classic GIV is \$4M or less, regardless if we have \$9m invested,. It's current resale price is what matters according to Josh.

Josh also informs,. The Royal Jet aircraft is no completion to his BBJ,. Since its Non-US registered,. His past experiences in Large Boeing type aircraft could take in excess of a year to import and requires

tremendous Due diligence for Buyer to be protected., Josh says his closest comparable BBJ is Bloomer DeVere in Vegas BBJ., not Royal Jet, even if Royal jet sells for \$17m,.
He is pushing seller to get you a response reference your offer of \$18m

Thx
larry
Sent from my iPad

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