



Deutsche Bank Synthetic Equity

New Trade

Upsize

Downsize

Full Unwind

Party A Deutsche Bank AG London
Party B Southern Financial, LLC

Equity Payer Party A
Interest Payer Party B

Underlying Asset	Bloomberg Ticker	RIC
Twitter, Inc	TWTR UN Equity	.TWTR

Bid	60bps	Offer	75bps	Traded	75bps
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Prices		Financing		Dates	
Units	100,000	Und CCY	USD	Trade Dt	27-Jan-15
Gross Price	38.9662	Funding CCY	USD	1st Equity Obs	27-Jan-15
Comms	0.0300	Settle CCY	USD	Interest Fix	28-Jan-15
Net Price	38.9962	Benchmark	1m Libor	Effective Dt	30-Jan-15
Initial FX	N/A	Ticker	US0001M	Tenor	12 months
Net USD	N/A	Spread	75bps	Final Equity	27-Jan-16
Notional	\$3,899,620.00	First Fixing	28-Jan-15	Settlement	01-Feb-16

Additional Economics

Dividend Treatment	Total Return Index
FX Features	N/A
Optional Early Termination	Applicable, any trading day, with three days' notice
Break Fee	N/A
Trade Documentation	Manual, using DB's published template
Initial Margin	30%
Related Exchanges	Multiple

Calendar Conventions

Equity Obs Monthly	Interest Obs Monthly	Day Count ACT/360
Equity Pay Monthly	Interest Pay Monthly	Interpolation N/A
Equity Cycle T+3	Int Cycle T+2	Compounding N/A
Fix Calendar	Calendars NY	
Settle Calen USD		
Last business day?	No	

See following pages for reset calendars, early termination provisions if applicable, and important disclaimers



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Equity Calendar

Period	Equity Start	Equity End	Settlement
1	27-Jan-15	27-Feb-15	04-Mar-15
2	27-Feb-15	27-Mar-15	01-Apr-15
3	27-Mar-15	27-Apr-15	30-Apr-15
4	27-Apr-15	27-May-15	01-Jun-15
5	27-May-15	29-Jun-15	02-Jul-15
6	29-Jun-15	27-Jul-15	30-Jul-15
7	27-Jul-15	27-Aug-15	01-Sep-15
8	27-Aug-15	28-Sep-15	01-Oct-15
9	28-Sep-15	27-Oct-15	30-Oct-15
10	27-Oct-15	30-Nov-15	03-Dec-15
11	30-Nov-15	28-Dec-15	31-Dec-15
12	28-Dec-15	27-Jan-16	01-Feb-16

Interest Calendar

	Interest Fixing	Accrual Start	Accrual End / Settlement
1	28-Jan-15	30-Jan-15	04-Mar-15
2	02-Mar-15	04-Mar-15	01-Apr-15
3	30-Mar-15	01-Apr-15	30-Apr-15
4	28-Apr-15	30-Apr-15	01-Jun-15
5	28-May-15	01-Jun-15	02-Jul-15
6	30-Jun-15	02-Jul-15	30-Jul-15
7	28-Jul-15	30-Jul-15	01-Sep-15
8	28-Aug-15	01-Sep-15	01-Oct-15
9	29-Sep-15	01-Oct-15	30-Oct-15
10	28-Oct-15	30-Oct-15	03-Dec-15
11	01-Dec-15	03-Dec-15	31-Dec-15
12	29-Dec-15	31-Dec-15	01-Feb-16



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