

# D.B. ZWIRN & Co.

Jeepers Inc.  
6100 Red Hook Quarter, Suite B-3  
St. Thomas, USVI 00802

## D.B. ZWIRN SPECIAL OPPORTUNITIES FUND, L.P.

Statement of Changes in Net Asset Value  
For the Quarter Ended June 30, 2007

<b>Market Value Summary:</b>	<u>Current Period</u>	<u>Year To Date</u>
Beginning Net Asset Value	\$ 138,399,839	\$ 133,646,710
Net Contributions/(Redemptions)	-	-
Net Investment Gains/(Losses)	6,409,439	11,162,567
Ending Net Asset Value	<u>\$ 144,809,277</u>	<u>\$ 144,809,277</u>

<b>Performance Summary:</b>						
Current Month	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year to Date	Since Inception
1.37%	3.56%	4.63%	N/A	N/A	8.35%	94.48%

The above amounts are preliminary, unaudited and will be amended, as necessary, upon the completion of the audit. It should be noted that many of the Fund's investments have been valued using fair valuation as determined by the General Partner or third party sources.

The above unaudited amounts represent your estimated allocable share of economic income and do not reflect adjustments required under the Internal Revenue Code to calculate taxable income.

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