

**2006 BLACK FAMILY TRUST  
SUMMARY OF TRUST ACCOUNTING INCOME  
2007-2012**

| DESCRIPTION                  | 2007                 | 2008                | 2009                 | 2010                 | 2011                  | 2012                  | TOTAL  |
|------------------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|-----------------------|--|
|                              |                      |                     |                      |                      |                       |                       | per Trust<br>accounting<br>(Sch A-2 - pgs 36-50) |
| Partnership Distributions    |                      |                     |                      |                      |                       |                       |  |
| Apollo Credit Opp Fund I     |                      |                     | \$ 54,785,356        | \$ 8,405,145         | \$ 25,921,685         | \$ 72,572,319         | \$ 161,684,505                                   |
| Black Family Partners LP     |                      |                     | 5,041,180            | 14,288,749           | 97,064,735            | 82,409,654            | 198,804,318                                      |
|                              |                      |                     | <u>\$ 59,826,536</u> | <u>\$ 22,693,894</u> | <u>\$ 122,986,420</u> | <u>\$ 154,981,973</u> | <u>\$ 360,488,823</u>                            |
| Dividend Income              |                      | \$ 619,169          | 878,277              | 810,821              | 810,822               | 637,074               | 3,756,163  |
| Interest Income              | \$ 11,704,160        | 7,676,706           | 53,337               | 59,988               | 8,118                 | 1,775                 | 19,504,084                                       |
| Grantor loan Interest Income | 3,700,295            | 1,697,397           | 352,955              |                      |                       |                       | 5,750,647  |
| Management Fee Income        |                      |                     |                      | 3,780,599            | 393,213               |                       | 4,173,812  |
| <b>TOTAL</b>                 | <u>\$ 15,404,455</u> | <u>\$ 9,993,272</u> | <u>\$ 61,111,105</u> | <u>\$ 27,345,302</u> | <u>\$ 124,198,573</u> | <u>\$ 155,620,822</u> | <u>\$ 393,673,529</u>                            |

**2006 BLACK FAMILY TRUST  
SUMMARY OF DISTRIBUTIONS  
2007-2012**

| DESCRIPTION   | 2007                  | 2008                  | 2009                 | 2010                 | 2011                 | 2012                 | TOTAL<br>(Sch E + Sch E-1) |
|---|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------------|
| <b>INCOME DISTRIBUTIONS:</b>                        |                       |                       |                      |                      |                      |                      |                            |
| Leon Black  |                       |                       | \$ 18,914,231        | \$ 19,288,749        | \$ 92,064,735        | \$ 82,409,654        | \$ 212,677,369 *           |
| <b>PRINCIPAL DISTRIBUTIONS:</b>                     |                       |                       |                      |                      |                      |                      |                            |
| GRAT Annuity Payments<br>Judahs' Trusts             | \$ 284,725,234        | \$ 341,670,279        |                      |                      |                      |                      | \$ 626,395,513             |
| Disbursements on behalf of<br>Black Family Partners | 125,988,501           |                       |                      |                      |                      |                      | 125,988,501                |
| Benjamin Black                                      |                       |                       |                      |                      |                      | 120,000              | 120,000                    |
| <b>TOTAL</b>  | <u>\$ 410,713,735</u> | <u>\$ 341,670,279</u> | <u>\$ 18,914,231</u> | <u>\$ 19,288,749</u> | <u>\$ 92,064,735</u> | <u>\$ 82,529,654</u> | <u>\$ 965,181,383</u>      |

\* **DISTRIBUTION OF INCOME SUBSEQUENT TO DECEMBER 31, 2012**

|   |                       |
|---|-----------------------|
| Third Quarter 2012 Dividend Income - Distributed on January 13, 2013                    | \$ 10,825,800         |
| Total Income Distributions Paid through December 31, 2012                               | <u>212,677,369</u>    |
| Total Income Distributions (accounting income through quarter ended September 30, 2012) | <u>\$ 223,503,169</u> |

**2006 BLACK FAMILY TRUST  
RECONCILIATION OF CASH ON HAND  
DECEMBER 31, 2012**

| DESCRIPTION                        | Principal<br>Balance<br>(Sch G) | Income<br>Balance<br>(Sch G-1) | Combined<br>Balances<br>(Sch G + Sch G-1) | Balances<br>Per Bank<br>statements<br>(G/L) |
|------------------------------------|---------------------------------|--------------------------------|---|---|
| Bank of America 2006 Trust Account | \$ 10,000.00                    | \$ 1.51                        | \$ 10,002                                 | \$ 10,002                                   |
| JPM 18559007                       | (3,593,288.25)                  | 3,756,578.39                   | 163,290                                   | 163,291                                     |
| USTC 11-9582-4                     | 1,494,576.07                    | 37.00                          | 1,494,613                                 | 1,494,613                                   |
| USTC 11-9583-2                     | 644,275.33                      | 501,989.28                     | 1,146,265                                 | 1,146,265                                   |
| USTC 4548 / 5828049                | (144,149,119.44)                | 171,529,996.48                 | 27,380,877                                | 27,380,877                                  |
| USTC 4902 / 5828403                | (14,913,878.06)                 | 15,040,223.54                  | 126,345                                   | 126,345                                     |
| USTC 6216                          | (394,793.92)                    | 470,925.80                     | 76,132                                    | 76,132                                      |
| TOTAL                              | <u>\$ (160,902,228.27)</u>      | <u>\$ 191,299,752.00</u>       | <u>\$ 30,397,524</u>                      | <u>\$ 30,397,524</u>                        |

**SURROGATE'S COURT OF THE STATE OF NEW YORK  
 COUNTY OF NEW YORK**

ACCOUNTING OF  
 Leon D. Black  
 John J. Hannan  
 as Trustees of  
 BLACK FAMILY 2006 TRUST

**File No:**

ACCOUNTING BY:  
 Executor  
 Administrator  
 Other [specify]  
 Trustee

TO THE SURROGATE'S COURT OF THE COUNTY OF NEW YORK:  
 The undersigned does hereby render the account of the proceedings as follows:  
 Period of account from December 21, 2006 to December 31, 2012  
 This is a first intermediate account containing the following schedules.

**PRINCIPAL**

|              |   |    |
|--------------|---|----|
| Schedule A   | Principal Received.....                                 | 4  |
| Schedule AA  | Subsequent Receipts of Principal.....                   | 5  |
| Schedule A-1 | Realized Increases.....                                 | 6  |
| Schedule B   | Realized Decreases.....                                 | 7  |
| Schedule C   | Administration Expenses and Taxes.....                  | 13 |
| Schedule C-1 | Unpaid Administration Expenses.....                     | 17 |
| Schedule E   | Distributions of Principal.....                         | 18 |
| Schedule F   | New Investments, Exchanges and Stock Distributions..... | 20 |
| Schedule G   | Principal Remaining on Hand.....                        | 33 |

**INCOME**

|               |   |    |
|---------------|---|----|
| Schedule AA-1 | Income Received.....                                    | 35 |
| Schedule A-2  | Income Collected.....                                   | 36 |
| Schedule A-3  | Realized Increases.....                                 | 51 |
| Schedule B-1  | Realized Decreases.....                                 | 52 |
| Schedule C-2  | Administration Expenses Chargeable to Income.....       | 53 |
| Schedule E-1  | Distributions of Income.....                            | 54 |
| Schedule F-1  | New Investments, Exchanges and Stock Distributions..... | 56 |
| Schedule G-1  | Income Remaining on Hand.....                           | 57 |

**OTHER**

**SUMMARY STATEMENT  
PRINCIPAL ACCOUNT**

**CHARGES:**

|                |                                    |    |                  |
|----------------|------------------------------------|----|------------------|
| Schedule "A"   | (Principal Received)               | \$ | 0.00             |
| Schedule "AA"  | (Subsequent Receipts of Principal) |    | 1,087,387,810.56 |
| Schedule "A-1" | (Realized Increases in Principal)  |    | 0.00             |

|                                |  |           |                         |
|--------------------------------|--|-----------|-------------------------|
| <b>Total Principal Charges</b> |  | <b>\$</b> | <b>1,087,387,810.56</b> |
|--------------------------------|--|-----------|-------------------------|

**CREDITS:**

|              |                                     |    |                |
|--------------|-------------------------------------|----|----------------|
| Schedule "B" | (Realized Decreases in Principal)   | \$ | 0.00           |
| Schedule "C" | (Administration Expenses and Taxes) |    | 495,465.54     |
| Schedule "E" | (Distributions of Principal)        |    | 752,504,014.00 |

|                                |  |           |                       |
|--------------------------------|--|-----------|-----------------------|
| <b>Total Principal Credits</b> |  | <b>\$</b> | <b>752,999,479.54</b> |
|--------------------------------|--|-----------|-----------------------|

|   |  |           |                       |
|---|--|-----------|-----------------------|
| Principal Balance on Hand Shown by Schedule "G" |  | <b>\$</b> | <b>334,388,331.02</b> |
|---|--|-----------|-----------------------|

**INCOME ACCOUNT**

**CHARGES:**

|                |                    |    |                |
|----------------|--------------------|----|----------------|
| Schedule "A-2" | (Income Collected) | \$ | 393,673,530.30 |
|----------------|--------------------|----|----------------|

|                             |  |           |                       |
|-----------------------------|--|-----------|-----------------------|
| <b>Total Income Charges</b> |  | <b>\$</b> | <b>393,673,530.30</b> |
|-----------------------------|--|-----------|-----------------------|

**CREDITS:**

|                |                           |    |                |
|----------------|---------------------------|----|----------------|
| Schedule "C-2" | (Administration Expenses) | \$ | 247,732.77     |
| Schedule "E-1" | (Distributions of Income) |    | 212,677,369.00 |

|                             |  |           |                       |
|-----------------------------|--|-----------|-----------------------|
| <b>Total Income Credits</b> |  | <b>\$</b> | <b>212,925,101.77</b> |
|-----------------------------|--|-----------|-----------------------|

|  |  |           |                       |
|--|--|-----------|-----------------------|
| Balance of Undistributed Income as Shown in Schedule "G-1" |  | <b>\$</b> | <b>180,748,428.53</b> |
|--|--|-----------|-----------------------|

**SUMMARY STATEMENT**

**COMBINED ACCOUNTS**

|  |                |    |                       |    |                              |
|--|----------------|----|-----------------------|----|------------------------------|
| <b>Principal on Hand :</b>                   | Cash           | \$ | (150,788,164.74)      |    |                              |
|  | Other Property |    | <u>485,176,495.76</u> |    |                              |
|  | <b>Total</b>   |    |                       | \$ | <b>334,388,331.02</b>        |
| <b>Income on Hand :</b>                      | Cash           | \$ | 180,748,428.53        |    |                              |
|  | Other Property |    | <u>0.00</u>           |    |                              |
|  | <b>Total</b>   |    |                       |    | <b>180,748,428.53</b>        |
| <b>Total on Hand as of December 31, 2012</b> |                |    |                       | \$ | <b><u>515,136,759.55</u></b> |

The foregoing principal balance of \$334,388,331.02 consists of \$(150,788,164.74) in cash and \$485,176,495.76 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated principal commissions amounting to \$0.00, shown in Schedule I and to the proper charge to principal of expenses of this accounting.

The foregoing income balance of \$180,748,428.53 consists of \$180,748,428.53 in cash and \$0.00 in other property on hand as of the 31st day of December, 2012. It is subject to deductions of estimated income commissions amounting to \$0.00, shown in Schedule I and to the proper charge to income of expenses of this accounting.

The attached schedules are part of this account.

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Leon D. Black  
Trustee

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John J. Hannan  
Trustee

**BLACK FAMILY 2006 TRUST**  
**Schedule A**  
**Statement of Principal Received**

**Inventory Value**

**None**

**BLACK FAMILY 2006 TRUST**  
**Schedule AA**  
**Statement of Subsequent Receipts of Principal**

| <b>Date Received</b>                          |                                       | <b>Inventory Value</b>            |
|---|---------------------------------------|-----------------------------------|
| <b>Receipts Subsequent to Inventory</b>       |                                       |                                   |
| 04/30/2007                                    | USTC 4548 / 5828049                   | \$ 431,696,805.00                 |
| 07/31/2007                                    | Black Family Partners LP              | 460,545,600.00                    |
| 07/31/2007                                    | USTC 4548 / 5828049                   | 2,388,409.62                      |
| 08/31/2007                                    | USTC 4548 / 5828049                   | 5,312.31                          |
| 01/01/2008                                    | Black Family Partners LP              | 115,787,745.00                    |
| 05/31/2008                                    | Black Family Partners LP              | 20,911.63                         |
| 10/31/2008                                    | Black Family Partners LP              | 50,000,000.00                     |
| 12/31/2008                                    | Black Family Partners LP              | 20,135,706.00                     |
| 12/31/2008                                    | Black Family Partners LP              | 6,797,321.00                      |
| 11/05/2012                                    | Bank of America<br>2006 Trust Account | 10,000.00                         |
| <b>Total Receipts Subsequent To Inventory</b> |                                       | <b>\$ 1,087,387,810.56</b>        |
| <b>Total Schedule AA</b>                      |                                       | <b><u>\$ 1,087,387,810.56</u></b> |

**BLACK FAMILY 2006 TRUST**  
**Schedule A-1**  
**Statement of Increases on Sales, Liquidation or Distribution**

|              | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Increase</b> |
|--------------|---|----------------------------|-----------------|
| <b>Total</b> | <u>\$ 0.00</u>                            | <u>\$ 0.00</u>             | <u>\$ 0.00</u>  |
| <b>None</b>  |   |                            |                 |

**BLACK FAMILY 2006 TRUST**

**Schedule B**

**Statement of Decreases Due to Sales, Liquidation, Collection, Distribution, or Uncollectibility**

|                      |  | Proceeds or<br>Distribution Value | Inventory<br>Value              | Decrease              |
|----------------------|--|-----------------------------------|---------------------------------|-----------------------|
| <b>Collections</b>   |  |                                   |                                 |                       |
| 07/31/2007           | Black Family Partners LP<br>Strategic Proceeds     | \$ 460,545,600.00                 | \$ 460,545,600.00               | \$ 0.00               |
| 01/01/2008           | Black Family Partners LP                           | 115,787,745.00                    | 115,787,745.00                  | 0.00                  |
| 05/31/2008           | Black Family Partners LP                           | 20,911.63                         | 20,911.63                       | 0.00                  |
| 10/31/2008           | Black Family Partners LP                           | 50,000,000.00                     | 50,000,000.00                   | 0.00                  |
| 12/31/2008           | Black Family Partners LP                           | 6,797,321.00                      | 6,797,321.00                    | 0.00                  |
| 12/31/2008           | Black Family Partners LP                           | 20,135,706.00                     | 20,135,706.00                   | 0.00                  |
| 12/31/2009           | Black Family Partners LP                           | 5,000,000.00                      | 5,000,000.00                    | 0.00                  |
| 02/28/2011           | Loan Payable - BPF                                 | 33,000,000.00                     | 33,000,000.00                   | 0.00                  |
| 07/31/2012           | Black Family 1997 Trust<br>Loan<br>Payment of Loan | 6,000,000.00                      | 6,000,000.00                    | 0.00                  |
| 10/31/2012           | Due to Black Family<br>Partners LP From HAO        | 125,936.47                        | 125,936.47                      | 0.00                  |
|                      | <b>Total Collections</b>                           | <b><u>\$ 697,413,220.10</u></b>   | <b><u>\$ 697,413,220.10</u></b> | <b><u>\$ 0.00</u></b> |
| <b>Distributions</b> |  |                                   |                                 |                       |
| 12/31/2007           | Black Family Partners LP<br>Lone Cascade           | \$ 50,000,000.00                  | \$ 50,000,000.00                | \$ 0.00               |
| 12/31/2007           | Black Family Partners LP<br>HAO Capital Fund       | 900,000.00                        | 900,000.00                      | 0.00                  |
| 12/31/2007           | Black Family Partners LP<br>Portland Global        | 10,315,748.00                     | 10,315,748.00                   | 0.00                  |
| 12/31/2007           | Black Family Partners LP<br>Knowledge Universe     | 32,122,793.00                     | 32,122,793.00                   | 0.00                  |
| 12/31/2007           | Black Family Partners LP<br>Icrete LLC             | 1,992,376.00                      | 1,992,376.00                    | 0.00                  |
| 12/31/2007           | Black Family Partners LP<br>Apollo Fund V          | 435,398.00                        | 435,398.00                      | 0.00                  |
|                      |  | <b><u>\$ 95,766,315.00</u></b>    | <b><u>\$ 95,766,315.00</u></b>  | <b><u>\$ 0.00</u></b> |

**Schedule B (Continued)**

|                      |  | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Decrease</b> |
|----------------------|--|---|----------------------------|-----------------|
| <b>Distributions</b> |  |   |                            |                 |
|                      | <b>Total Distributions</b>                           |   |                            |                 |
| <b>Redemptions</b>   |  |   |                            |                 |
| 04/30/2007           | 0 Par<br>Commercial Paper                            | \$ 739,755,802.10                         | \$ 739,755,802.10          | \$ 0.00         |
| 05/31/2007           | 0 Par<br>Commercial Paper<br>Sale of JP Morgan Chase | 19,912,500.00                             | 19,912,500.00              | 0.00            |
| 05/31/2007           | 0 Par<br>Commercial Paper                            | 449,027,211.99                            | 449,027,211.99             | 0.00            |
| 05/31/2007           | USTC NA MRA / BA<br>M/MKT                            | 37,855.00                                 | 37,855.00                  | 0.00            |
| 06/30/2007           | 0 Par<br>Commercial Paper                            | 319,576,082.43                            | 319,576,082.43             | 0.00            |
| 06/30/2007           | USTC NA MRA / BA<br>M/MKT                            | 5,974,924.00                              | 5,974,924.00               | 0.00            |
| 07/31/2007           | 0 Par<br>Commercial Paper                            | 275,613,490.57                            | 275,613,490.57             | 0.00            |
| 07/31/2007           | 0 Par<br>Commercial Paper                            | 413,904,725.68                            | 413,904,725.68             | 0.00            |
| 07/31/2007           | USTC NA MRA / BA<br>M/MKT                            | 2,522,299.00                              | 2,522,299.00               | 0.00            |
| 07/31/2007           | USTC NA MRA / BA<br>M/MKT                            | 82,966.00                                 | 82,966.00                  | 0.00            |
| 08/31/2007           | 0 Par<br>Commercial Paper                            | 469,950,839.12                            | 469,950,839.12             | 0.00            |
| 08/31/2007           | 0 Par<br>Commercial Paper                            | 520,194,272.58                            | 520,194,272.58             | 0.00            |
| 08/31/2007           | USTC NA MRA / BA<br>M/MKT                            | 987,988.00                                | 987,988.00                 | 0.00            |
| 08/31/2007           | USTC NA MRA / BA<br>M/MKT                            | 46,724.00                                 | 46,724.00                  | 0.00            |
| 09/30/2007           | 0 Par<br>Commercial Paper                            | 379,562,391.47                            | 379,562,391.47             | 0.00            |

**Schedule B (Continued)**

|                    |   | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Decrease</b> |
|--------------------|---|---|----------------------------|-----------------|
| <b>Redemptions</b> |   |   |                            |                 |
| 09/30/2007         | 0 Par<br>Commercial Paper                         | \$ 420,185,216.31                         | \$ 420,185,216.31          | \$ 0.00         |
| 10/31/2007         | 0 Par<br>Commercial Paper                         | 514,700,332.12                            | 514,700,332.12             | 0.00            |
| 10/31/2007         | 0 Par<br>Commercial Paper                         | 440,733,571.22                            | 440,733,571.22             | 0.00            |
| 10/31/2007         | USTC NA MRA / BA<br>M/MKT                         | 254.00                                    | 254.00                     | 0.00            |
| 10/31/2007         | USTC NA MRA / BA<br>M/MKT                         | 3,903,671.00                              | 3,903,671.00               | 0.00            |
| 10/31/2007         | USTC NA MRA / BA<br>M/MKT                         | 2,166,769.00                              | 2,166,769.00               | 0.00            |
| 11/30/2007         | 16,700,000 Par<br>American Express Credit<br>Corp | 16,700,000.00                             | 16,700,000.00              | 0.00            |
| 11/30/2007         | 0 Par<br>Commercial Paper                         | 469,382,492.58                            | 469,382,492.58             | 0.00            |
| 11/30/2007         | 0 Par<br>Commercial Paper                         | 384,232,137.76                            | 384,232,137.76             | 0.00            |
| 11/30/2007         | USTC NA MRA / BA<br>M/MKT                         | 40,465.00                                 | 40,465.00                  | 0.00            |
| 11/30/2007         | USTC NA MRA / BA<br>M/MKT                         | 3,807.00                                  | 3,807.00                   | 0.00            |
| 12/31/2007         | 5,800,000 Par<br>American Express Credit<br>Corp  | 5,800,000.00                              | 5,800,000.00               | 0.00            |
| 12/31/2007         | 0 Par<br>Commercial Paper                         | 373,600,899.05                            | 373,600,899.05             | 0.00            |
| 12/31/2007         | 0 Par<br>Commercial Paper                         | 30,171,202.95                             | 30,171,202.95              | 0.00            |
| 12/31/2007         | 0 Par<br>Commercial Paper                         | 325,388,125.33                            | 325,388,125.33             | 0.00            |

**Schedule B (Continued)**

|                    |   | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Decrease</b> |
|--------------------|---|---|----------------------------|-----------------|
| <b>Redemptions</b> |   |   |                            |                 |
| 12/31/2007         | USTC NA MRA / BA<br>M/MKT                         | \$ 31,534.00                              | \$ 31,534.00               | \$ 0.00         |
| 12/31/2007         | USTC NA MRA / BA<br>M/MKT                         | 22,528.00                                 | 22,528.00                  | 0.00            |
| 01/31/2008         | 0 Par<br>Commercial Paper                         | 350,812,693.73                            | 350,812,693.73             | 0.00            |
| 01/31/2008         | 0 Par<br>Commercial Paper                         | 224,683,393.61                            | 224,683,393.61             | 0.00            |
| 01/31/2008         | USTC NA MRA / BA<br>M/MKT                         | 4,035,726.00                              | 4,035,726.00               | 0.00            |
| 01/31/2008         | USTC NA MRA / BA<br>M/MKT                         | 5,366,660.00                              | 5,366,660.00               | 0.00            |
| 02/29/2008         | 0 Par<br>Commercial Paper                         | 305,591,471.52                            | 305,591,471.52             | 0.00            |
| 02/29/2008         | 0 Par<br>Commercial Paper                         | 202,075,657.09                            | 202,075,657.09             | 0.00            |
| 02/29/2008         | USTC NA MRA / BA<br>M/MKT                         | 30,785.00                                 | 30,785.00                  | 0.00            |
| 02/29/2008         | USTC NA MRA / BA<br>M/MKT                         | 5,292.00                                  | 5,292.00                   | 0.00            |
| 03/01/2008         | 0 Par<br>Commercial Paper                         | 290,634,601.22                            | 290,634,601.22             | 0.00            |
| 03/31/2008         | 0 Par<br>Commercial Paper                         | 417,194,080.21                            | 417,194,080.21             | 0.00            |
| 04/30/2008         | 18,000,000 Par<br>American Express Credit<br>Corp | 18,000,000.00                             | 18,000,000.00              | 0.00            |
| 04/30/2008         | 4,000,000 Par<br>American Express Credit<br>Corp  | 4,000,000.00                              | 4,000,000.00               | 0.00            |
| 04/30/2008         | 0 Par<br>Commercial Paper                         | 43,185,957.19                             | 43,185,957.19              | 0.00            |

**Schedule B (Continued)**

|                    |  | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Decrease</b> |
|--------------------|--|---|----------------------------|-----------------|
| <b>Redemptions</b> |  |   |                            |                 |
| 04/30/2008         | 0 Par<br>Commercial Paper                        | \$ 196,478,895.98                         | \$ 196,478,895.98          | \$ 0.00         |
| 04/30/2008         | 0 Par<br>Commercial Paper                        | 127,648,117.20                            | 127,648,117.20             | 0.00            |
| 04/30/2008         | 0 Par<br>Commercial Paper                        | 91,525,233.00                             | 91,525,233.00              | 0.00            |
| 04/30/2008         | 0 Par<br>Commercial Paper                        | 47,878,284.48                             | 47,878,284.48              | 0.00            |
| 04/30/2008         | USTC NA MRA / BA<br>M/MKT                        | 22,349,714.00                             | 22,349,714.00              | 0.00            |
| 04/30/2008         | USTC NA MRA / BA<br>M/MKT                        | 46,410.00                                 | 46,410.00                  | 0.00            |
| 04/30/2008         | USTC NA MRA / BA<br>M/MKT                        | 76,088.00                                 | 76,088.00                  | 0.00            |
| 04/30/2008         | USTC NA MRA / BA<br>M/MKT                        | 14,646,599.00                             | 14,646,599.00              | 0.00            |
| 05/31/2008         | 4,700,000 Par<br>American Express Credit<br>Corp | 4,700,000.00                              | 4,700,000.00               | 0.00            |
| 05/31/2008         | 0 Par<br>Commercial Paper                        | 185,170,403.45                            | 185,170,403.45             | 0.00            |
| 06/30/2008         | 0 Par<br>Commercial Paper                        | 167,437,127.02                            | 167,437,127.02             | 0.00            |
| 07/31/2008         | 0 Par<br>Commercial Paper                        | 80,968,835.51                             | 80,968,835.51              | 0.00            |
| 08/31/2008         | 0 Par<br>Commercial Paper                        | 209,777,591.36                            | 209,777,591.36             | 0.00            |
| 09/30/2008         | 0 Par<br>Commercial Paper                        | 122,423,468.85                            | 122,423,468.85             | 0.00            |
| 10/31/2008         | 0 Par<br>Commercial Paper                        | 109,444,626.00                            | 109,444,626.00             | 0.00            |
| 11/30/2008         | 0 Par<br>Commercial Paper                        | 20,212,466.12                             | 20,212,466.12              | 0.00            |

**Schedule B (Continued)**

|                             |   | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b>       | <b>Decrease</b>       |
|-----------------------------|---|---|----------------------------------|-----------------------|
| <b>Redemptions</b>          |   |   |                                  |                       |
| 12/31/2008                  | Black Family Partners LP                      | \$ 46,812,983.41                          | \$ 46,812,983.41                 | \$ 0.00               |
| 12/31/2008                  | 0 Par<br>Commercial Paper                     | 25,062,209.39                             | 25,062,209.39                    | 0.00                  |
|                             | <b>Total Redemptions</b>                      | <u><b>\$ 9,922,488,447.60</b></u>         | <u><b>\$9,922,488,447.60</b></u> | <u><b>\$ 0.00</b></u> |
| <b>Returns of Principal</b> |   |   |                                  |                       |
| 08/31/2008                  | Apollo Credit Opp Fund I<br>Return of Capital | \$ 4,001,054.00                           | \$ 4,001,054.00                  | \$ 0.00               |
|                             | <b>Total Returns of Principal</b>             | <u><b>\$ 4,001,054.00</b></u>             | <u><b>\$ 4,001,054.00</b></u>    | <u><b>\$ 0.00</b></u> |
|                             | <b>Total Schedule B</b>                       | <u><b>\$0,719,669,036.70</b></u>          | <u><b>\$0,719,669,036.70</b></u> | <u><b>\$ 0.00</b></u> |

**BLACK FAMILY 2006 TRUST**  
**Schedule C**  
**Statement of Administration Expenses Charged to Principal**

|                                |  |                               |
|--------------------------------|--|-------------------------------|
| <b>Administration Expenses</b> |  |                               |
| <b>Empire Valuation</b>        |  |                               |
| 06/30/2012                     | Valuation Services                     | \$ 10,000.00                  |
|                                | <b>Total</b>                           | <b><u>\$ 10,000.00</u></b>    |
| <b>Interest Expense</b>        |  |                               |
| 01/31/2012                     | Black Family Partners LP               | \$ 28,671.78                  |
| 07/31/2012                     | Black Family Partners LP               | 42,253.15                     |
| 10/31/2012                     | Black Family Partners LP               | 8,342.00                      |
| 12/31/2012                     | Black Family Partners LP               | 164,318.00                    |
|                                | <b>Total</b>                           | <b><u>\$ 243,584.93</u></b>   |
| <b>Reclassification</b>        |  |                               |
| 12/31/2012                     | Reclassification of Expenses to Income | \$ (247,732.77)               |
|                                | <b>Total</b>                           | <b><u>\$ (247,732.77)</u></b> |
| <b>US Trust Co</b>             |  |                               |
| 05/31/2009                     |  | \$ 615.75                     |
| 06/30/2009                     |  | (365.75)                      |
| 03/31/2012                     | Liabilty Hold on Account               | 1.00                          |
|                                | <b>Total</b>                           | <b><u>\$ 251.00</u></b>       |
|                                | <b>Total</b>                           | <b><u>\$ 6,103.16</u></b>     |
| <b>Fees and Commissions</b>    |  |                               |
| <b>US Trust Co</b>             |  |                               |
| 06/29/2007                     |  | \$ 66,890.03                  |
| 09/28/2007                     |  | 82,045.97                     |
| 09/28/2007                     |  | 71,366.72                     |

Schedule C (Continued)

Fees and Commissions

US Trust Co

|            |    |  |
|------------|----|--|
| 12/31/2007 | \$ | 82,375.35                                      |
| 12/31/2007 |    | 74,859.62                                      |
| 12/31/2007 |    | Allocation of expense to Black Family Partners |
|            |    | (153,326.34)                                   |
| 03/31/2008 |    | 76,129.81                                      |
| 03/31/2008 |    | 62,586.70                                      |
| 04/30/2008 |    | 25,454.93                                      |
| 04/30/2008 |    | 20,911.63                                      |
| 05/31/2008 |    | 22,351.59                                      |
| 06/30/2008 |    | 2.96   |
| 06/30/2008 |    | 21,953.14                                      |
| 07/31/2008 |    | 1,666.66                                       |
| 07/31/2008 |    | 21,957.36                                      |
| 08/31/2008 |    | 2.76   |
| 08/31/2008 |    | 21,973.19                                      |
| 09/30/2008 |    | 21,026.88                                      |
| 10/31/2008 |    | 16,244.95                                      |
| 11/30/2008 |    | 10,649.12                                      |

Schedule C (Continued)

Fees and Commissions

US Trust Co

|            |  |    |             |
|------------|--|----|-------------|
| 11/30/2008 |  | \$ | 1,666.67    |
| 12/31/2008 | Reversal of Expense                            |    | (1,666.67)  |
| 12/31/2008 |  |    | 10,663.61   |
| 12/31/2008 | Allocation of Expense to Black Family Partners |    | (84,858.29) |
| 02/28/2009 |  |    | 5.37        |
| 03/31/2009 |  |    | 5.38        |
| 04/30/2009 |  |    | 5.38        |
| 05/31/2009 |  |    | 5.38        |
| 06/30/2009 |  |    | 5.38        |
| 07/31/2009 |  |    | 499.73      |
| 08/31/2009 |  |    | 499.74      |
| 09/30/2009 |  |    | 2,249.75    |
| 10/31/2009 |  |    | 2,249.62    |
| 11/30/2009 |  |    | 2,796.75    |
| 12/31/2009 |  |    | 2,796.73    |
| 01/31/2010 |  |    | 4,377.89    |
| 09/30/2010 |  |    | 464.12      |

**Schedule C (Continued)**

**Fees and Commissions**

**US Trust Co**

|            |                         |                      |
|------------|-------------------------|----------------------|
| 12/31/2010 |                         | \$ 472.81            |
| 07/31/2011 |                         | 535.50               |
| 08/31/2011 | Reversal of Expense     | (0.07)               |
| 10/31/2011 | Reversal of Expense     | (535.43)             |
|            | <b>Total</b>            | <u>\$ 489,362.38</u> |
|            | <b>Total</b>            | <u>\$ 489,362.38</u> |
|            | <b>Total Schedule C</b> | <u>\$ 495,465.54</u> |

**BLACK FAMILY 2006 TRUST**  
**Schedule C-1**  
**Statement of Unpaid Administration Expenses**

**None**

**BLACK FAMILY 2006 TRUST**  
**Schedule E**  
**Statement of Distributions of Principal**

|  |   | <b>Distribution Value</b> |
|--|---|---------------------------|
| <b>Annuity Payments - Judah Trusts</b> |   |                           |
| <b>B-J</b>                             |   |                           |
| 12/31/2007                             | Cash<br>Annuity Payments to Judah Trusts                | \$ 284,725,234.00         |
| 12/31/2008                             | Cash<br>Annuity Payments to Judah Trusts                | 341,670,279.00            |
| <b>Total To Or For Beneficiary</b>     |   | <b>\$ 626,395,513.00</b>  |
| <b>Benjamin Black</b>                  |   |                           |
| 04/30/2012                             | Cash  | \$ 120,000.00             |
| <b>Total To Or For Beneficiary</b>     |   | <b>\$ 120,000.00</b>      |
| <b>Leon Black</b>                      |   |                           |
| 05/31/2007                             | Cash  | \$ 50,000,000.00          |
| 08/31/2007                             | Cash  | 100,000,000.00            |
| 09/30/2007                             | Cash  | 20,000,000.00             |
| 11/30/2007                             | Cash  | 70,000,000.00             |
| 12/31/2007                             | Cash<br>Reclassification of Distribution for<br>Annuity | (284,725,234.00)          |
| 12/31/2007                             | Cash<br>Non-taxable interest income from<br>Grantor     | 3,700,295.00              |
| 12/31/2007                             | Cash<br>Reclassification of Distribution BFP            | (5,222,186.00)            |
| 12/31/2007                             | Cash<br>Reclassification of Distribution BFP            | (25,000,000.00)           |
| 12/31/2007                             | Cash  | 56,247,125.00             |
| 12/31/2007                             | Cash  | 15,000,000.00             |
| 12/31/2008                             | Cash<br>Reclassification of Distribution for<br>Annuity | (177,450,265.00)          |
| 12/31/2008                             | Cash  | 62,655,162.08             |

**Schedule E (Continued)**

|  |  | <b>Distribution Value</b> |                          |
|--|--|---------------------------|--------------------------|
| <b>Leon Black (Continued)</b>                            |  |                           |                          |
| 12/31/2008   | Cash   | \$                        | 114,795,102.92           |
| <b>Total To Or For Beneficiary</b>                       |  |                           | <b>\$ 0.00</b>           |
| <b>Payments on Behalf of Black Family Partners</b>       |  |                           |                          |
| 12/31/2007   | Black Family Partners LP<br>Lone Cascade       | \$                        | 50,000,000.00            |
| 12/31/2007   | Black Family Partners LP<br>HAO Capital Fund   |                           | 900,000.00               |
| 12/31/2007   | Black Family Partners LP<br>Portland Global    |                           | 10,315,748.00            |
| 12/31/2007   | Black Family Partners LP<br>Knowledge Universe |                           | 32,122,793.00            |
| 12/31/2007   | Black Family Partners LP<br>Icrete LLC         |                           | 1,992,376.00             |
| 12/31/2007   | Black Family Partners LP<br>Apollo Fund V      |                           | 435,398.00               |
| 12/31/2007   | Cash   |                           | 25,000,000.00            |
| 12/31/2007   | Cash   |                           | 5,222,186.00             |
| <b>Total To Or For Beneficiary</b>                       |  |                           | <b>\$ 125,988,501.00</b> |
| <b>Total Distributions of Principal to Beneficiaries</b> |  |                           | <b>\$ 752,504,014.00</b> |
| <b>Total Schedule E</b>                                  |  |                           | <b>\$ 752,504,014.00</b> |

**BLACK FAMILY 2006 TRUST**  
**Schedule F**  
**Statement of New Investments, Exchanges and Stock Distributions**

|  |            |     |           | <b>Inventory<br/>Value</b> |
|--|------------|-----|-----------|----------------------------|
| <b>New Investments</b>                 |            |     |           |                            |
| <b>American Express Credit Corp</b>    |            |     |           |                            |
| 06/30/2007                             | 5,000,000  | Par | Purchased | \$ 5,000,000.00            |
| 07/31/2007                             | 8,000,000  | Par | Purchased | 8,000,000.00               |
| 08/31/2007                             | 4,600,000  | Par | Purchased | 4,600,000.00               |
| 08/31/2007                             | 18,000,000 | Par | Purchased | 18,000,000.00              |
| 09/30/2007                             | 400,000    | Par | Purchased | 400,000.00                 |
| 11/30/2007                             | 4,500,000  | Par | Purchased | 4,500,000.00               |
| 12/31/2007                             | 4,000,000  | Par | Purchased | 4,000,000.00               |
| 04/30/2008                             | 4,700,000  | Par | Purchased | 4,700,000.00               |
| <b>Apollo Credit Opp Fund I</b>        |            |     |           |                            |
| 04/30/2008                             |            |     | Purchased | 75,150,000.00              |
| 06/30/2008                             |            |     | Purchased | 593,443.00                 |
| 08/31/2008                             |            |     | Purchased | 7,114,069.00               |
| 10/31/2008                             |            |     | Purchased | 2,396,762.00               |
| 12/31/2008                             |            |     | Purchased | 42,906,833.00              |
| 03/31/2010                             |            |     | Purchased | 2,942,657.00               |
| 04/30/2010                             |            |     | Purchased | 16,291,281.00              |
| <b>Apollo Inv V</b>                    |            |     |           |                            |
| 05/31/2008                             |            |     | Purchased | 9,992,240.00               |
| 12/31/2008                             |            |     | Purchased | 617,752.72                 |
| 12/31/2008                             |            |     | Purchased | 966.53                     |
| 12/31/2009                             |            |     | Purchased | 674,569.00                 |
| <b>Artwork - "Gun Powder on Paper"</b> |            |     |           |                            |
| 01/31/2012                             |            |     | Purchased | 566,150.00                 |

**Schedule F (Continued)**

|  |                              | <b>Inventory<br/>Value</b> |
|--|------------------------------|----------------------------|
| <b>New Investments</b>                           |                              |                            |
| <b>Artwork - "Matisse Nu De Dos"</b>             |                              |                            |
| 12/31/2010                                       | Purchased                    | \$ 2,000,000.00            |
| 02/28/2011                                       | Purchased                    | 53,133,721.88              |
| <b>Artwork - "The Sword"</b>                     |                              |                            |
| 12/31/2011                                       | Purchased                    | 2,850,000.00               |
| <b>Artwork - Head of a Woman (Fernande) 1909</b> |                              |                            |
| 11/30/2012                                       | Purchased                    | 7,500,000.00               |
| <b>Artwork - Picasso</b>                         |                              |                            |
| 05/31/2012                                       | Purchased                    | 1,350,000.00               |
| <b>Black Family Partners LP</b>                  |                              |                            |
| 05/31/2007                                       | Purchased                    | 32,000.00                  |
| 05/31/2007                                       | Purchased                    | 31,968,000.00              |
| 08/09/2007                                       | Purchased                    | 435,398.00                 |
| 11/30/2007                                       | Purchased                    | 10,000,000.00              |
| 12/31/2007                                       | Purchased                    | 2,000,000.00               |
| 12/31/2007                                       | Purchased                    | 900,000.00                 |
| 12/31/2007                                       | Purchased                    | 50,000,000.00              |
| 12/31/2007                                       | Purchased                    | 430,917.00                 |
| 04/30/2008                                       | Purchased                    | 3,993,734.17               |
| 04/30/2008                                       | Purchased                    | 456,829.72                 |
| 04/30/2008                                       | Purchased                    | 539.60                     |
| 04/30/2008                                       | Purchased                    | 47,878,284.48              |
| 04/30/2008                                       | Purchased<br>Loan Receivable | 150,000,000.00             |
| 08/31/2008                                       | Purchased                    | 42.16                      |
| 08/31/2008                                       | Purchased                    | 22,086.20                  |
| 08/31/2008                                       | Purchased                    | 20,000,000.00              |
| 10/31/2008                                       | Purchased                    | 60,000,000.00              |

**Schedule F (Continued)**

|                         |           | <b>Inventory<br/>Value</b> |
|-------------------------|-----------|----------------------------|
| <b>New Investments</b>  |           |                            |
| 12/31/2008              | Purchased | \$ 85,170.71               |
| 12/31/2009              | Purchased | 6,242,871.00               |
| 12/31/2009              | Purchased | 5,041,180.00               |
| <b>Commercial Paper</b> |           |                            |
| 04/30/2007              | Purchased | 1,168,547,069.70           |
| 05/31/2007              | Purchased | 381,300,542.68             |
| 06/30/2007              | Purchased | 321,961,241.80             |
| 07/31/2007              | Purchased | 274,176,698.45             |
| 07/31/2007              | Purchased | 872,818,847.88             |
| 08/31/2007              | Purchased | 468,380,966.00             |
| 08/31/2007              | Purchased | 403,584,956.80             |
| 09/30/2007              | Purchased | 377,035,951.38             |
| 09/30/2007              | Purchased | 400,369,133.17             |
| 10/31/2007              | Purchased | 444,397,590.46             |
| 10/31/2007              | Purchased | 520,221,814.24             |
| 11/30/2007              | Purchased | 466,669,034.58             |
| 11/30/2007              | Purchased | 316,013,613.02             |
| 12/31/2007              | Purchased | 314,680,559.19             |
| 12/31/2007              | Purchased | 285,267,966.87             |
| 01/31/2008              | Purchased | 356,225,892.67             |
| 01/31/2008              | Purchased | 230,895,702.35             |
| 02/29/2008              | Purchased | 305,025,531.56             |
| 02/29/2008              | Purchased | 202,203,759.31             |
| 03/01/2008              | Purchased | 279,876,768.59             |
| 03/31/2008              | Purchased | 397,682,729.22             |
| 04/30/2008              | Purchased | 200,835,402.76             |
| 04/30/2008              | Purchased | 83,826,215.22              |
| 05/31/2008              | Purchased | 161,074,218.56             |
| 06/30/2008              | Purchased | 124,656,635.74             |

**Schedule F (Continued)**

|  |                   |     |                        | <b>Inventory<br/>Value</b>      |
|--|-------------------|-----|------------------------|---------------------------------|
| <b>New Investments</b>                     |                   |     |                        |                                 |
| 07/31/2008                                 |                   |     | Purchased              | \$ 140,219,410.16               |
| 08/31/2008                                 |                   |     | Purchased              | 126,322,336.60                  |
| 09/30/2008                                 |                   |     | Purchased              | 106,222,331.11                  |
| 10/31/2008                                 |                   |     | Purchased              | 8,394,610.00                    |
| 11/30/2008                                 |                   |     | Purchased              | 18,190,342.72                   |
| 12/31/2008                                 |                   |     | Purchased              | 6,872,179.17                    |
| 12/31/2008                                 |                   |     | Purchased              | 146,354.23                      |
| <b>Loan Receivable - 2009 Family Trust</b> |                   |     |                        |                                 |
| 08/31/2010                                 |                   |     | Purchased              | 5,825,000.00                    |
| 08/31/2011                                 |                   |     | Purchased              | 6,982,000.00                    |
| 08/31/2012                                 |                   |     | Purchased              | 8,382,350.00                    |
| <b>Total New Investments</b>               |                   |     |                        | <b><u>18,450,053,254.36</u></b> |
| <b>Exchanges and Stock Distributions</b>   |                   |     |                        |                                 |
| <b>American Express Credit Corp</b>        |                   |     |                        |                                 |
| 06/30/2007                                 | 5,000,000         | Par | Purchased              | 5,000,000.00                    |
| 07/31/2007                                 | 8,000,000         | Par | Purchased              | 8,000,000.00                    |
| 08/31/2007                                 | 4,600,000         | Par | Purchased              | 4,600,000.00                    |
| 08/31/2007                                 | 18,000,000        | Par | Purchased              | 18,000,000.00                   |
| 09/30/2007                                 | 400,000           | Par | Purchased              | 400,000.00                      |
|  | <u>36,000,000</u> | Par | On Hand                | <u>\$ 36,000,000.00</u>         |
| 11/30/2007                                 | (16,700,000)      | Par | Redeemed<br>see sch. B | (16,700,000.00)                 |
| 11/30/2007                                 | 4,500,000         | Par | Purchased              | 4,500,000.00                    |
|  | <u>23,800,000</u> | Par | On Hand                | <u>\$ 23,800,000.00</u>         |
| 12/31/2007                                 | (5,800,000)       | Par | Redeemed<br>see sch. B | (5,800,000.00)                  |
| 12/31/2007                                 | 4,000,000         | Par | Purchased              | 4,000,000.00                    |
|  | <u>22,000,000</u> | Par | On Hand                | <u>\$ 22,000,000.00</u>         |

**Schedule F (Continued)**

|  |              |     |                        | <b>Inventory<br/>Value</b> |
|--|--------------|-----|------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b> |              |     |                        |                            |
| 04/30/2008                               | (18,000,000) | Par | Redeemed<br>see sch. B | \$ (18,000,000.00)         |
| 04/30/2008                               | 4,700,000    | Par | Purchased              | 4,700,000.00               |
|  | 8,700,000    | Par | On Hand                | \$ 8,700,000.00            |
| 04/30/2008                               | (4,000,000)  | Par | Redeemed<br>see sch. B | (4,000,000.00)             |
| 05/31/2008                               | (4,700,000)  | Par | Redeemed<br>see sch. B | (4,700,000.00)             |

**Apollo Credit Opp Fund I**

|            |  |                     |                          |
|------------|--|---------------------|--------------------------|
| 04/30/2008 |  | Purchased           | 75,150,000.00            |
| 06/30/2008 |  | Purchased           | 593,443.00               |
| 08/31/2008 |  | Purchased           | 7,114,069.00             |
| 08/31/2008 |  | Return of principal | (4,001,054.00)           |
|            |  | Return of Capital   |                          |
| 10/31/2008 |  | Purchased           | 2,396,762.00             |
| 12/31/2008 |  | Purchased           | 42,906,833.00            |
| 03/31/2010 |  | Purchased           | 2,942,657.00             |
| 04/30/2010 |  | Purchased           | 16,291,281.00            |
|            |  | On Hand             | <u>\$ 143,393,991.00</u> |

**Apollo Inv V**

|            |  |           |                         |
|------------|--|-----------|-------------------------|
| 05/31/2008 |  | Purchased | 9,992,240.00            |
| 12/31/2008 |  | Purchased | 617,752.72              |
| 12/31/2008 |  | Purchased | 966.53                  |
| 12/31/2009 |  | Purchased | 674,569.00              |
|            |  | On Hand   | <u>\$ 11,285,528.25</u> |

**Schedule F (Continued)**

|  |   | <b>Inventory<br/>Value</b> |
|--|---|----------------------------|
| <b>Exchanges and Stock Distributions</b>         |   |                            |
| <b>Artwork - "Gun Powder on Paper"</b>           |   |                            |
| 01/31/2012                                       | Purchased                                     | \$ 566,150.00              |
|  | On Hand                                       | <u>\$ 566,150.00</u>       |
| <b>Artwork - "Matisse Nu De Dos"</b>             |   |                            |
| 12/31/2010                                       | Purchased                                     | 2,000,000.00               |
| 02/28/2011                                       | Purchased                                     | 53,133,721.88              |
|  | On Hand                                       | <u>\$ 55,133,721.88</u>    |
| <b>Artwork - "The Sword"</b>                     |   |                            |
| 12/31/2011                                       | Purchased                                     | 2,850,000.00               |
|  | On Hand                                       | <u>\$ 2,850,000.00</u>     |
| <b>Artwork - Head of a Woman (Fernande) 1909</b> |   |                            |
| 11/30/2012                                       | Purchased                                     | 7,500,000.00               |
|  | On Hand                                       | <u>\$ 7,500,000.00</u>     |
| <b>Artwork - Picasso</b>                         |   |                            |
| 05/31/2012                                       | Purchased                                     | 1,350,000.00               |
|  | On Hand                                       | <u>\$ 1,350,000.00</u>     |
| <b>Black Family Partners LP</b>                  |   |                            |
| 05/31/2007                                       | Purchased                                     | 32,000.00                  |
| 05/31/2007                                       | Purchased                                     | 31,968,000.00              |
| 07/31/2007                                       | Received<br>see sch. AA                       | 460,545,600.00             |
|  | On Hand                                       | <u>\$492,545,600.00</u>    |
| 07/31/2007                                       | Collected<br>Strategic Proceeds see sch.<br>B | (460,545,600.00)           |
| 08/09/2007                                       | Purchased                                     | 435,398.00                 |
| 11/30/2007                                       | Purchased                                     | 10,000,000.00              |

**Schedule F (Continued)**

|  |  | <b>Inventory<br/>Value</b> |
|--|--|----------------------------|
| <b>Exchanges and Stock Distributions</b> |  |                            |
| 12/31/2007                               | Purchased  | \$ 2,000,000.00            |
| 12/31/2007                               | Purchased  | 900,000.00                 |
| 12/31/2007                               | Purchased  | 50,000,000.00              |
|  | On Hand  | <u>\$ 95,335,398.00</u>    |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>Lone Cascade       | (50,000,000.00)            |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>HAO Capital Fund   | (900,000.00)               |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>Portland Global    | (10,315,748.00)            |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>Knowledge Universe | (32,122,793.00)            |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>Icrete LLC         | (1,992,376.00)             |
| 12/31/2007                               | Distribution see sch. E<br>To Payments on Behalf of<br>Black Family Partners<br>Apollo Fund V      | (435,398.00)               |
| 12/31/2007                               | Purchased  | 430,917.00                 |
| 01/01/2008                               | Received<br>see sch. AA  | 115,787,745.00             |
|  | On Hand  | <u>\$ 115,787,745.00</u>   |
| 01/01/2008                               | Collected<br>see sch. B  | (115,787,745.00)           |
| 04/30/2008                               | Purchased  | 3,993,734.17               |
| 04/30/2008                               | Purchased  | 456,829.72                 |

**Schedule F (Continued)**

|  |                         | <b>Inventory<br/>Value</b> |
|--|-------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b> |                         |                            |
| 04/30/2008                               | Purchased               | \$ 539.60                  |
| 04/30/2008                               | Purchased               | 47,878,284.48              |
| 04/30/2008                               | Purchased               | 150,000,000.00             |
|  | Loan Receivable         |                            |
|  | On Hand                 | <u>\$202,329,387.97</u>    |
| 05/31/2008                               | Collected<br>see sch. B | (20,911.63)                |
| 05/31/2008                               | Received<br>see sch. AA | 20,911.63                  |
| 08/31/2008                               | Purchased               | 42.16                      |
| 08/31/2008                               | Purchased               | 22,086.20                  |
| 08/31/2008                               | Purchased               | 20,000,000.00              |
| 10/31/2008                               | Received<br>see sch. AA | 50,000,000.00              |
| 10/31/2008                               | Purchased               | 60,000,000.00              |
|  | On Hand                 | <u>\$332,351,516.33</u>    |
| 10/31/2008                               | Collected<br>see sch. B | (50,000,000.00)            |
| 12/31/2008                               | Collected<br>see sch. B | (6,797,321.00)             |
| 12/31/2008                               | Collected<br>see sch. B | (20,135,706.00)            |
| 12/31/2008                               | Purchased               | 85,170.71                  |
|  | On Hand                 | <u>\$255,503,660.04</u>    |
| 12/31/2008                               | Redeemed<br>see sch. B  | (46,812,983.41)            |
| 12/31/2008                               | Received<br>see sch. AA | 20,135,706.00              |
| 12/31/2008                               | Received<br>see sch. AA | 6,797,321.00               |
| 12/31/2009                               | Purchased               | 6,242,871.00               |
|  | On Hand                 | <u>\$241,866,574.63</u>    |

**Schedule F (Continued)**

|  |   | <b>Inventory<br/>Value</b> |
|--|---|----------------------------|
| <b>Exchanges and Stock Distributions</b> |   |                            |
| 12/31/2009                               | Collected<br>see sch. B                           | \$ (5,000,000.00)          |
| 12/31/2009                               | Purchased   | 5,041,180.00               |
|  | On Hand   | <u>\$241,907,754.63</u>    |
| <b>Commercial Paper</b>                  |   |                            |
| 04/30/2007                               | Purchased   | 1,168,547,069.70           |
| 04/30/2007                               | Redeemed<br>see sch. B                            | (739,755,802.10)           |
| 05/31/2007                               | Purchased   | 381,300,542.68             |
|  | On Hand   | <u>\$810,091,810.28</u>    |
| 05/31/2007                               | Redeemed<br>Sale of JP Morgan Chase<br>see sch. B | (19,912,500.00)            |
| 05/31/2007                               | Redeemed<br>see sch. B                            | (449,027,211.99)           |
| 06/30/2007                               | Purchased   | 321,961,241.80             |
|  | On Hand   | <u>\$663,113,340.09</u>    |
| 06/30/2007                               | Redeemed<br>see sch. B                            | (319,576,082.43)           |
| 07/31/2007                               | Purchased   | 274,176,698.45             |
|  | On Hand   | <u>\$617,713,956.11</u>    |
| 07/31/2007                               | Redeemed<br>see sch. B                            | (275,613,490.57)           |
| 07/31/2007                               | Purchased   | 872,818,847.88             |
|  | On Hand   | <u>\$214,919,313.42</u>    |
| 07/31/2007                               | Redeemed<br>see sch. B                            | (413,904,725.68)           |
| 08/31/2007                               | Purchased   | 468,380,966.00             |
|  | On Hand   | <u>\$269,395,553.74</u>    |
| 08/31/2007                               | Redeemed<br>see sch. B                            | (469,950,839.12)           |
| 08/31/2007                               | Purchased   | 403,584,956.80             |

**Schedule F (Continued)**

|  |                        | <b>Inventory<br/>Value</b> |
|--|------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b> |                        |                            |
|  | On Hand                | <u>\$203,029,671.42</u>    |
| 08/31/2007                               | Redeemed<br>see sch. B | (520,194,272.58)           |
| 09/30/2007                               | Purchased              | <u>377,035,951.38</u>      |
|  | On Hand                | <u>\$,059,871,350.22</u>   |
| 09/30/2007                               | Redeemed<br>see sch. B | (379,562,391.47)           |
| 09/30/2007                               | Purchased              | <u>400,369,133.17</u>      |
|  | On Hand                | <u>\$,080,678,091.92</u>   |
| 09/30/2007                               | Redeemed<br>see sch. B | (420,185,216.31)           |
| 10/31/2007                               | Redeemed<br>see sch. B | (514,700,332.12)           |
| 10/31/2007                               | Purchased              | <u>444,397,590.46</u>      |
|  | On Hand                | <u>\$ 590,190,133.95</u>   |
| 10/31/2007                               | Redeemed<br>see sch. B | (440,733,571.22)           |
| 10/31/2007                               | Purchased              | 520,221,814.24             |
| 11/30/2007                               | Purchased              | <u>466,669,034.58</u>      |
|  | On Hand                | <u>\$,136,347,411.55</u>   |
| 11/30/2007                               | Redeemed<br>see sch. B | (469,382,492.58)           |
| 11/30/2007                               | Purchased              | <u>316,013,613.02</u>      |
|  | On Hand                | <u>\$982,978,531.99</u>    |
| 11/30/2007                               | Redeemed<br>see sch. B | (384,232,137.76)           |
| 12/31/2007                               | Purchased              | <u>314,680,559.19</u>      |
|  | On Hand                | <u>\$913,426,953.42</u>    |
| 12/31/2007                               | Redeemed<br>see sch. B | (373,600,899.05)           |
| 12/31/2007                               | Redeemed<br>see sch. B | (30,171,202.95)            |
| 12/31/2007                               | Purchased              | 285,267,966.87             |

**Schedule F (Continued)**

|  |                        | <b>Inventory<br/>Value</b> |
|--|------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b> |                        |                            |
|  | On Hand                | <u>\$ 794,922,818.29</u>   |
| 12/31/2007                               | Redeemed<br>see sch. B | (325,388,125.33)           |
| 01/31/2008                               | Purchased              | <u>356,225,892.67</u>      |
|  | On Hand                | <u>\$ 825,760,585.63</u>   |
| 01/31/2008                               | Redeemed<br>see sch. B | (350,812,693.73)           |
| 01/31/2008                               | Redeemed<br>see sch. B | (224,683,393.61)           |
| 01/31/2008                               | Purchased              | 230,895,702.35             |
| 02/29/2008                               | Purchased              | <u>305,025,531.56</u>      |
|  | On Hand                | <u>\$ 786,185,732.20</u>   |
| 02/29/2008                               | Redeemed<br>see sch. B | (305,591,471.52)           |
| 02/29/2008                               | Purchased              | <u>202,203,759.31</u>      |
|  | On Hand                | <u>\$ 682,798,019.99</u>   |
| 02/29/2008                               | Redeemed<br>see sch. B | (202,075,657.09)           |
| 03/01/2008                               | Purchased              | <u>279,876,768.59</u>      |
|  | On Hand                | <u>\$ 760,599,131.49</u>   |
| 03/01/2008                               | Redeemed<br>see sch. B | (290,634,601.22)           |
| 03/31/2008                               | Redeemed<br>see sch. B | (417,194,080.21)           |
| 03/31/2008                               | Purchased              | <u>397,682,729.22</u>      |
|  | On Hand                | <u>\$ 450,453,179.28</u>   |
| 04/30/2008                               | Redeemed<br>see sch. B | (43,185,957.19)            |
| 04/30/2008                               | Purchased              | <u>200,835,402.76</u>      |
|  | On Hand                | <u>\$ 608,102,624.85</u>   |
| 04/30/2008                               | Redeemed<br>see sch. B | (196,478,895.98)           |

**Schedule F (Continued)**

|  |                        | <b>Inventory<br/>Value</b> |
|--|------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b> |                        |                            |
| 04/30/2008                               | Redeemed<br>see sch. B | \$127,648,117.20)          |
| 04/30/2008                               | Purchased              | 83,826,215.22              |
|  | On Hand                | <u>\$367,801,826.89</u>    |
| 04/30/2008                               | Redeemed<br>see sch. B | (91,525,233.00)            |
| 04/30/2008                               | Redeemed<br>see sch. B | (47,878,284.48)            |
| 05/31/2008                               | Purchased              | 161,074,218.56             |
|  | On Hand                | <u>\$389,472,527.97</u>    |
| 05/31/2008                               | Redeemed<br>see sch. B | (185,170,403.45)           |
| 06/30/2008                               | Purchased              | 124,656,635.74             |
|  | On Hand                | <u>\$328,958,760.26</u>    |
| 06/30/2008                               | Redeemed<br>see sch. B | (167,437,127.02)           |
| 07/31/2008                               | Purchased              | 140,219,410.16             |
|  | On Hand                | <u>\$301,741,043.40</u>    |
| 07/31/2008                               | Redeemed<br>see sch. B | (80,968,835.51)            |
| 08/31/2008                               | Purchased              | 126,322,336.60             |
|  | On Hand                | <u>\$347,094,544.49</u>    |
| 08/31/2008                               | Redeemed<br>see sch. B | (209,777,591.36)           |
| 09/30/2008                               | Purchased              | 106,222,331.11             |
|  | On Hand                | <u>\$243,539,284.24</u>    |
| 09/30/2008                               | Redeemed<br>see sch. B | (122,423,468.85)           |
| 10/31/2008                               | Purchased              | 8,394,610.00               |
|  | On Hand                | <u>\$129,510,425.39</u>    |
| 10/31/2008                               | Redeemed<br>see sch. B | (109,444,626.00)           |
| 11/30/2008                               | Purchased              | 18,190,342.72              |

**Schedule F (Continued)**

|  |                        | <b>Inventory<br/>Value</b> |
|--|------------------------|----------------------------|
| <b>Exchanges and Stock Distributions</b>   |                        |                            |
|  | On Hand                | <u>\$ 38,256,142.11</u>    |
| 11/30/2008                                 | Redeemed<br>see sch. B | (20,212,466.12)            |
| 12/31/2008                                 | Purchased              | <u>6,872,179.17</u>        |
|  | On Hand                | <u>\$ 24,915,855.16</u>    |
| 12/31/2008                                 | Redeemed<br>see sch. B | (25,062,209.39)            |
| 12/31/2008                                 | Purchased              | <u>146,354.23</u>          |
| <b>Loan Receivable - 2009 Family Trust</b> |                        |                            |
| 08/31/2010                                 | Purchased              | 5,825,000.00               |
| 08/31/2011                                 | Purchased              | 6,982,000.00               |
| 08/31/2012                                 | Purchased              | 8,382,350.00               |
|  | On Hand                | <u>\$ 21,189,350.00</u>    |

**BLACK FAMILY 2006 TRUST**  
**Schedule G**  
**Statement of Principal Remaining On Hand**

|   |    | <b>Inventory Value<br/>12/31/2012</b> |
|---|----|---------------------------------------|
| <b>Cash and Cash Equivalents</b>                        |    |                                       |
| Bank of America<br>2006 Trust Account                   | \$ | 10,000.00                             |
| Due to Black Family Partners<br>LP From HAO             |    | (125,936.47)                          |
| JPM 18559007  |    | (3,593,288.25)                        |
| Loan Receivable<br>Alexandra Samuel Black<br>2012 Trust |    | 5,120,000.00                          |
| Loan Receivable<br>Victoria R. Black<br>2012 Trust      |    | 5,120,000.00                          |
| USTC 11-9582-4  |    | 1,494,576.07                          |
| USTC 11-9583-2  |    | 644,275.33                            |
| USTC 4548 / 5828049                                     |    | (144,149,119.44)                      |
| USTC 4902 / 5828403                                     |    | (14,913,878.06)                       |
| USTC 6216   |    | (394,793.92)                          |
| <b>Total Cash and Cash<br/>Equivalents</b>              |    | <b>\$ (150,788,164.74)</b>            |
| <b>Tangible Personal Property</b>                       |    |                                       |
| Artwork - "Gun Powder on<br>Paper"                      | \$ | 566,150.00                            |
| Artwork - "Matisse Nu De<br>Dos"                        |    | 55,133,721.88                         |
| Artwork - "The Sword"                                   |    | 2,850,000.00                          |

**Schedule G (Continued)**

|                      |  | <b>Inventory Value<br/>12/31/2012</b> |                          |
|----------------------|--|---------------------------------------|--------------------------|
|                      | <b>Tangible Personal Property</b>            |                                       |                          |
|                      | Artwork - Head of a Woman<br>(Fernande) 1909 | \$ 7,500,000.00                       |                          |
|                      | Artwork - Picasso                            | 1,350,000.00                          |                          |
|                      | <b>Total Tangible Personal<br/>Property</b>  |                                       | <b>\$ 67,399,871.88</b>  |
|                      | <b>Miscellaneous</b>                         |                                       |                          |
|                      | Apollo Credit Opp Fund I                     | \$ 143,393,991.00                     |                          |
|                      | Apollo Inv V                                 | 11,285,528.25                         |                          |
|                      | Black Family Partners LP                     | 241,907,754.63                        |                          |
|                      | <b>Total Miscellaneous</b>                   |                                       | <b>\$ 396,587,273.88</b> |
| <b>Par<br/>Value</b> | <b>Mortgages &amp; Notes</b>                 |                                       |                          |
|                      | Loan Receivable - 2009 Family<br>Trust       | \$ 21,189,350.00                      |                          |
|                      | <b>Total Mortgages &amp; Notes</b>           |                                       | <b>\$ 21,189,350.00</b>  |
|                      | <b>Total Schedule G</b>                      |                                       | <b>\$ 334,388,331.02</b> |

**BLACK FAMILY 2006 TRUST**  
**Schedule AA-1**  
**Statement of Income Received**

**None**

**BLACK FAMILY 2006 TRUST**  
**Schedule A-2**  
**Statement of All Income Collected**

**American Express Credit Corp**

|            |          |    |                      |
|------------|----------|----|----------------------|
| 07/31/2007 | Interest | \$ | 1,436.10             |
| 08/31/2007 | Interest |    | 47,534.88            |
| 08/31/2007 | Interest |    | 19,587.50            |
| 09/30/2007 | Interest |    | 72,195.24            |
| 09/30/2007 | Interest |    | 23,167.96            |
| 10/31/2007 | Interest |    | 80,171.30            |
| 10/31/2007 | Interest |    | 80,916.98            |
| 11/30/2007 | Interest |    | 75,634.55            |
| 11/30/2007 | Interest |    | 75,634.55            |
| 12/31/2007 | Interest |    | 68,651.07            |
| 12/31/2007 | Interest |    | 23,981.47            |
| 01/31/2008 | Interest |    | 76,121.93            |
| 01/31/2008 | Interest |    | 22,824.51            |
| 02/29/2008 | Interest |    | 61,303.72            |
| 02/29/2008 | Interest |    | 13,622.98            |
| 03/31/2008 | Interest |    | 43,344.86            |
| 03/31/2008 | Interest |    | 9,632.18             |
| 04/30/2008 | Interest |    | 42,127.49            |
| 04/30/2008 | Interest |    | 9,361.70             |
| 05/02/2008 | Interest |    | 4,079.17             |
| 05/31/2008 | Interest |    | 23,770.49            |
| 06/30/2008 | Interest |    | 8,548.54             |
|            |          |    | <u>\$ 883,649.17</u> |

**Apollo Credit Mgmt**

|            |                          |    |           |
|------------|--------------------------|----|-----------|
| 02/29/2012 | Partnership Distribution | \$ | 79,719.97 |
| 04/30/2012 | Partnership Distribution |    | 61,188.83 |
| 07/31/2012 | Partnership Distribution |    | 59,550.89 |
| 10/31/2012 | Partnership Distribution |    | 79,059.76 |

**Schedule A-2 (Continued)**

**Apollo Credit Mgmt (Continued)**

|                                 |                          |                       |
|---------------------------------|--------------------------|-----------------------|
|                                 |                          | <u>\$ 279,519.45</u>  |
| <b>Apollo Credit Opp Fund I</b> |                          |                       |
| 06/30/2009                      | Partnership Distribution | \$ 3,954,832.00       |
| 08/31/2009                      | Partnership Distribution | 14,000,000.00         |
| 10/31/2009                      | Partnership Distribution | 4,377,058.00          |
| 12/31/2009                      | Partnership Distribution | 32,453,466.00         |
| 08/31/2010                      | Partnership Distribution | 3,711,096.00          |
| 12/31/2010                      | Partnership Distribution | 4,694,049.00          |
| 04/30/2011                      | Partnership Distribution | 3,715,886.00          |
| 06/30/2011                      | Partnership Distribution | 4,283,832.00          |
| 09/30/2011                      | Partnership Distribution | 3,412,298.00          |
| 12/31/2011                      | Partnership Distribution | 14,509,669.00         |
| 04/30/2012                      | Partnership Distribution | 6,755,549.00          |
| 06/30/2012                      | Partnership Distribution | 2,915,284.00          |
| 09/30/2012                      | Partnership Distribution | 17,429,408.00         |
| 11/30/2012                      | Partnership Distribution | 17,812,291.00         |
| 12/31/2012                      | Partnership Distribution | 27,380,268.00         |
|                                 |                          | <u>161,404,986.00</u> |

**Apollo Inv V**

|            |                              |               |
|------------|------------------------------|---------------|
| 12/31/2008 | Dividend Income - AIV Shares | \$ 617,752.72 |
| 12/31/2008 | Dividend Income - AIV Shares | 966.53        |
| 12/31/2009 | Dividend Income - AIV Shares | 878,277.00    |
| 12/31/2010 | Dividend Income - AIV Shares | 811,041.16    |
| 01/31/2011 | Dividend Income - AIV Shares | 202,731.30    |
| 04/30/2011 | Dividend Income - AIV Shares | 202,736.46    |
| 07/31/2011 | Dividend Income - AIV Shares | 202,740.47    |
| 10/31/2011 | Dividend Income - AIV Shares | 202,745.47    |
| 01/31/2012 | Dividend Income - AIV Shares | 202,751.97    |
| 04/30/2012 | Dividend Income - AIV Shares | 144,806.78    |

**Schedule A-2 (Continued)**

**Apollo Inv V (Continued)**

|            |                              |    |            |
|------------|------------------------------|----|------------|
| 07/31/2012 | Dividend Income - AIV Shares | \$ | 144,807.42 |
| 10/31/2012 | Dividend Income - AIV Shares |    | 144,806.10 |

\$ 3,756,163.38

**Bank of America  
2006 Trust Account**

|            |          |    |      |
|------------|----------|----|------|
| 11/30/2012 | Interest | \$ | 0.66 |
| 12/31/2012 | Interest |    | 0.85 |

1.51

**Black Family 1997 Trust Loan**

|            |                  |    |       |
|------------|------------------|----|-------|
| 07/31/2012 | Interest on Loan | \$ | 37.00 |
|------------|------------------|----|-------|

37.00

**Black Family Partners LP**

|            |  |    |               |
|------------|--|----|---------------|
| 12/31/2009 | Partnership Distribution as part<br>of \$5,000,000 Transaction | \$ | 5,041,180.00  |
| 09/30/2010 | Partnership Distribution                                       |    | 14,288,749.00 |
| 01/14/2011 | Partnership Distribution                                       |    | 11,388,308.00 |
| 01/14/2011 | Partnership Distribution                                       |    | 11,676,427.00 |
| 04/30/2011 | Partnership Distribution                                       |    | 5,000,000.00  |
| 04/30/2011 | Partnership Distribution                                       |    | 12,000,000.00 |
| 04/30/2011 | Partnership Distribution                                       |    | 5,000,000.00  |
| 05/31/2011 | Partnership Distribution                                       |    | 2,000,000.00  |
| 06/30/2011 | Partnership Distribution                                       |    | 5,000,000.00  |
| 06/30/2011 | Partnership Distribution                                       |    | 2,000,000.00  |
| 09/30/2011 | Partnership Distribution                                       |    | 23,000,000.00 |
| 12/31/2011 | Partnership Distribution                                       |    | 20,000,000.00 |
| 01/31/2012 | Partnership Distribution                                       |    | 3,409,654.00  |
| 03/31/2012 | Partnership Distribution                                       |    | 30,000,000.00 |
| 04/30/2012 | Partnership Distribution                                       |    | 6,500,000.00  |
| 05/31/2012 | Partnership Distribution                                       |    | 10,000,000.00 |
| 06/30/2012 | Partnership Distribution                                       |    | 13,500,000.00 |

**Schedule A-2 (Continued)**

**Black Family Partners LP  
(Continued)**

|            |                          |    |               |
|------------|--------------------------|----|---------------|
| 10/31/2012 | Partnership Distribution | \$ | 19,000,000.00 |
|------------|--------------------------|----|---------------|

\$ 198,804,318.00

**Commercial Paper**

|            |                                 |    |              |
|------------|---------------------------------|----|--------------|
| 04/30/2007 | Interest                        | \$ | 244,197.90   |
| 05/31/2007 | Interest on JP Morgan Chase     |    | 81,655.40    |
| 05/31/2007 | Interest on Gen'l Electr        |    | 23,271.49    |
| 05/31/2007 | Interest                        |    | 972,788.01   |
| 06/30/2007 | Interest                        |    | 1,523,917.57 |
| 07/31/2007 | Interest                        |    | 1,486,509.43 |
| 07/31/2007 | Interest                        |    | 95,274.32    |
| 08/31/2007 | Accrued Interest on Wells Fargo |    | (14,960.00)  |
| 08/31/2007 | Interest on Wells Fargo         |    | 32,413.33    |
| 08/31/2007 | Interest on Barclays            |    | 152,093.44   |
| 08/31/2007 | Interest                        |    | 1,821,160.88 |
| 08/31/2007 | Interest on General Electric    |    | 93,980.53    |
| 08/31/2007 | Interest on Lloyds Bk           |    | 86,537.50    |
| 08/31/2007 | Interest on Three Pillars       |    | 88,875.92    |
| 08/31/2007 | Interest                        |    | 1,265,727.42 |
| 09/30/2007 | Interest                        |    | 72,306.66    |
| 09/30/2007 | Interest                        |    | 1,387,608.53 |
| 09/30/2007 | Interest                        |    | 1,714,783.69 |
| 09/30/2007 | Interest on Washington Mut Bk   |    | 206,163.18   |
| 10/31/2007 | Interest                        |    | 1,449,667.88 |
| 10/31/2007 | Interest First Tenn             |    | 81,464.87    |
| 10/31/2007 | Interest                        |    | 1,286,428.78 |
| 10/31/2007 | Interest on First Tenn          |    | 92,000.01    |
| 10/31/2007 | Interest on Wells Fargo         |    | 53,472.22    |
| 11/30/2007 | Interest on Wells Fargo         |    | 28,800.00    |

**Schedule A-2 (Continued)**

**Commercial Paper (Continued)**

|            |   |    |                |
|------------|---|----|----------------|
| 11/30/2007 | Interest  | \$ | 1,083,507.42   |
| 11/30/2007 | Interest on First Tenn                                      |    | 28,786.67      |
| 11/30/2007 | Interest  |    | 1,208,862.24   |
| 11/30/2007 | Interest on Barclays  |    | 62,220.02      |
| 12/31/2007 | Interest on First Tenn                                      |    | 29,823.99      |
| 12/31/2007 | Interest  |    | 1,109,100.95   |
| 12/31/2007 | Interest on First Tenn                                      |    | 25,681.77      |
| 12/31/2007 | Interest on General Electric                                |    | 4,822.20       |
| 12/31/2007 | Interest on Goldman Sachs                                   |    | 16,312.23      |
| 12/31/2007 | Interest on HSBC  |    | 4,595.95       |
| 12/31/2007 | Interest on Merrill Lynch                                   |    | 638.85         |
| 12/31/2007 | Interest on Prudential                                      |    | 4,544.20       |
| 12/31/2007 | Interest  |    | 933,383.00     |
| 12/31/2007 | Interest  |    | 26,700.00      |
| 12/31/2007 | Interest  |    | 9,236.10       |
| 12/31/2007 | Reclassification of Interest to<br>Black Family Partners LP |    | (7,987,804.24) |
| 01/31/2008 | Interest  |    | 1,317,306.31   |
| 01/31/2008 | Interest  |    | 816,606.39     |
| 02/29/2008 | Interest  |    | 808,528.48     |
| 02/29/2008 | Interest  |    | 524,342.91     |
| 03/31/2008 | Interest  |    | 852,919.79     |
| 03/31/2008 | Interest  |    | 612,381.85     |
| 04/30/2008 | Interest on American Gen Fin                                |    | 2,436.40       |
| 04/30/2008 | Interest on American Honda                                  |    | 18,951.66      |
| 04/30/2008 | Interest on Bnk Nova Scotia                                 |    | 9,533.34       |
| 04/30/2008 | Interest on Citigroup                                       |    | 18,025.02      |
| 04/30/2008 | Interest on Dexia Del                                       |    | 16,975.02      |
| 04/30/2008 | Interest on Du Ponte  |    | 7,680.00       |
| 04/30/2008 | Interest on General Elec                                    |    | 15,981.72      |

**Schedule A-2 (Continued)**

**Commercial Paper (Continued)**

|            |   |    |                |                                |
|------------|---|----|----------------|--------------------------------|
| 04/30/2008 | Interest on Shell   | \$ | 2,766.72       |                                |
| 04/30/2008 | Interest  |    | 480,485.69     |                                |
| 04/30/2008 | Interest  |    | 177,015.89     |                                |
| 04/30/2008 | Accrued Interest on sale                                    |    | 171,791.20     |                                |
| 05/31/2008 | Interest  |    | 414,596.55     |                                |
| 06/30/2008 | Interest  |    | 462,872.98     |                                |
| 07/31/2008 | Interest  |    | 231,164.49     |                                |
| 08/31/2008 | Interest  |    | 311,408.64     |                                |
| 09/30/2008 | Interest  |    | 217,531.15     |                                |
| 10/31/2008 | Interest  |    | 255,374.00     |                                |
| 11/30/2008 | Interest  |    | 87,533.88      |                                |
| 12/31/2008 | Interest  |    | 45,613.70      |                                |
| 12/31/2008 | Reclassification of Interest to<br>Black Family Partners LP |    | (1,818,115.42) |                                |
|            |   |    | <hr/>          | \$ <b><u>16,948,258.67</u></b> |

**Due to Black Family Partners  
Partnership Income**

|            |                    |    |                 |                    |
|------------|--------------------|----|-----------------|--------------------|
| 12/31/2007 | Partnership Income | \$ | 8,671,740.72    |                    |
| 12/31/2008 | Partnership Income |    | 1,879,582.75    |                    |
| 12/31/2012 | Partnership Income |    | (10,551,323.47) |                    |
|            |                    |    | <hr/>           | <b><u>0.00</u></b> |

**Interest Income from Grantor**

|            |                       |    |              |                            |
|------------|-----------------------|----|--------------|----------------------------|
| 12/31/2007 | Income From Grantor   | \$ | 3,700,295.00 |                            |
| 12/31/2008 | Income From Grantor   |    | 1,697,397.00 |                            |
| 12/31/2009 | Interest from Grantor |    | 352,955.00   |                            |
|            |                       |    | <hr/>        | <b><u>5,750,647.00</u></b> |

**JPM 18559007**

|            |          |    |       |  |
|------------|----------|----|-------|--|
| 02/28/2011 | Interest | \$ | 30.35 |  |
| 03/31/2011 | Interest |    | 28.01 |  |
| 05/31/2011 | Interest |    | 34.52 |  |

**Schedule A-2 (Continued)**

**JPM 18559007 (Continued)**

|            |          |    |       |
|------------|----------|----|-------|
| 06/30/2011 | Interest | \$ | 36.19 |
| 08/31/2011 | Interest |    | 40.52 |
| 09/30/2011 | Interest |    | 41.36 |
| 11/30/2011 | Interest |    | 46.02 |
| 12/31/2011 | Interest |    | 45.03 |
| 02/29/2012 | Interest |    | 19.21 |
| 03/31/2012 | Interest |    | 16.07 |
| 05/31/2012 | Interest |    | 17.74 |
| 06/30/2012 | Interest |    | 18.41 |
| 08/31/2012 | Interest |    | 19.48 |
| 09/30/2012 | Interest |    | 19.64 |
| 11/30/2012 | Interest |    | 1.26  |
| 12/31/2012 | Interest |    | 1.20  |

\$ 415.01

**Pass Thru Account**

|            |   |    |              |
|------------|---|----|--------------|
| 12/31/2007 | Non Fiduciary Accounting<br>Adjustment from General<br>Ledger | \$ | (12.09)      |
| 11/30/2010 | Management fee: Apollo Cr<br>Opp                              |    | 3,780,611.00 |
| 03/31/2011 | Management fee: Apollo Cr<br>Opp                              |    | 78,265.53    |
| 05/31/2011 | Management fee: Apollo Cr<br>Opp                              |    | 106,768.92   |
| 07/31/2011 | Management fee: Apollo Cr<br>Opp                              |    | 108,048.87   |
| 11/30/2011 | Management fee: Apollo Cr<br>Opp                              |    | 100,129.81   |

4,173,812.04

**USTC 11-9583-2**

|            |          |    |            |
|------------|----------|----|------------|
| 07/31/2007 | Interest | \$ | 398,719.01 |
| 08/31/2007 | Interest |    | 526.81     |

**Schedule A-2 (Continued)**

**USTC 11-9583-2 (Continued)**

|            |   |    |              |
|------------|---|----|--------------|
| 09/30/2007 | Interest  | \$ | 2.18         |
| 10/31/2007 | Interest  |    | 2.27         |
| 11/30/2007 | Interest  |    | 2.21         |
| 12/31/2007 | Interest  |    | 2.25         |
| 12/31/2007 | Reclassification of Income to<br>Black Family Partners LP |    | (399,245.82) |
| 03/31/2008 | Interest  |    | 3.88         |
| 04/30/2008 | Interest  |    | 0.06         |
| 01/31/2010 | Interest  |    | 5,181.69     |
| 02/28/2010 | Interest  |    | 8,060.98     |
| 03/31/2010 | Interest  |    | 8,273.68     |
| 04/30/2010 | Interest  |    | 6,442.31     |
| 05/31/2010 | Interest  |    | 4,029.80     |
| 06/30/2010 | Interest  |    | 3,900.80     |
| 07/31/2010 | Interest  |    | 4,031.82     |
| 08/31/2010 | Interest  |    | 3,123.20     |
| 09/30/2010 | Interest  |    | 3,016.27     |
| 10/31/2010 | Interest  |    | 3,119.91     |
| 11/30/2010 | Interest  |    | 2,255.87     |
| 12/31/2010 | Interest  |    | 2,261.79     |
| 01/31/2011 | Interest  |    | 2,349.53     |
| 02/28/2011 | Interest  |    | 1,828.02     |
| 03/31/2011 | Interest  |    | 6.32         |
| 04/30/2011 | Interest  |    | 359.68       |
| 05/31/2011 | Interest  |    | 482.90       |
| 06/30/2011 | Interest  |    | 467.39       |
| 07/31/2011 | Interest  |    | 483.03       |
| 08/31/2011 | Interest  |    | 206.73       |
| 09/30/2011 | Interest  |    | 106.99       |
| 10/31/2011 | Interest  |    | 111.18       |

Schedule A-2 (Continued)

USTC 11-9583-2 (Continued)

|            |          |    |        |
|------------|----------|----|--------|
| 11/30/2011 | Interest | \$ | 107.60 |
| 12/31/2011 | Interest |    | 111.19 |
| 01/31/2012 | Interest |    | 110.90 |
| 02/29/2012 | Interest |    | 103.75 |
| 03/31/2012 | Interest |    | 110.92 |
| 04/30/2012 | Interest |    | 107.35 |
| 05/31/2012 | Interest |    | 110.94 |
| 06/30/2012 | Interest |    | 107.37 |
| 07/31/2012 | Interest |    | 110.95 |
| 08/31/2012 | Interest |    | 110.96 |
| 09/30/2012 | Interest |    | 107.39 |
| 10/31/2012 | Interest |    | 97.96  |
| 11/30/2012 | Interest |    | 75.78  |
| 12/31/2012 | Interest |    | 77.66  |

\$ 61,563.46

USTC 4548 / 5828049

|            |          |    |           |
|------------|----------|----|-----------|
| 01/31/2009 | Interest | \$ | 42,990.89 |
| 02/28/2009 | Interest |    | 25.70     |
| 03/31/2009 | Interest |    | 14.92     |
| 04/30/2009 | Interest |    | 12.34     |
| 05/31/2009 | Interest |    | 9.43      |
| 07/31/2009 | Interest |    | 7.88      |
| 07/31/2009 | Interest |    | 567.62    |
| 08/31/2009 | Interest |    | 554.30    |
| 09/30/2009 | Interest |    | 1,199.87  |
| 10/31/2009 | Interest |    | 2,219.14  |
| 11/30/2009 | Interest |    | 2,634.91  |
| 12/31/2009 | Interest |    | 2,758.85  |
| 01/31/2010 | Interest |    | 3,302.92  |



Schedule A-2 (Continued)

USTC 4902 / 5828403 (Continued)

|            |          |    |        |
|------------|----------|----|--------|
| 04/30/2011 | Interest | \$ | 29.85  |
| 05/31/2011 | Interest |    | 167.27 |
| 06/30/2011 | Interest |    | 15.69  |
| 07/31/2011 | Interest |    | 12.04  |
| 08/31/2011 | Interest |    | 10.34  |
| 09/30/2011 | Interest |    | 14.94  |
| 10/31/2011 | Interest |    | 4.22   |
| 11/30/2011 | Interest |    | 3.99   |
| 12/31/2011 | Interest |    | 8.32   |
| 01/31/2012 | Interest |    | 5.15   |
| 02/29/2012 | Interest |    | 2.33   |
| 03/31/2012 | Interest |    | 0.02   |
| 06/30/2012 | Interest |    | 0.09   |
| 09/30/2012 | Interest |    | 0.09   |
| 10/31/2012 | Interest |    | 11.44  |

\$ 407.79

USTC 6216

|            |          |    |            |
|------------|----------|----|------------|
| 10/01/2008 | Interest | \$ | 29,672.13  |
| 10/31/2008 | Interest |    | 219,536.34 |
| 11/30/2008 | Interest |    | 145,335.45 |
| 12/31/2008 | Interest |    | 75,185.20  |
| 01/31/2009 | Interest |    | 40.06      |
| 02/28/2009 | Interest |    | 31.74      |
| 03/31/2009 | Interest |    | 35.15      |
| 04/30/2009 | Interest |    | 34.04      |
| 05/31/2009 | Interest |    | 30.14      |
| 06/30/2009 | Interest |    | 27.74      |
| 07/31/2009 | Interest |    | 28.72      |
| 08/31/2009 | Interest |    | 26.15      |

Schedule A-2 (Continued)

USTC 6216 (Continued)

|            |          |    |       |
|------------|----------|----|-------|
| 09/30/2009 | Interest | \$ | 22.66 |
| 10/31/2009 | Interest |    | 22.36 |
| 11/30/2009 | Interest |    | 21.56 |
| 12/31/2009 | Interest |    | 21.73 |
| 01/31/2010 | Interest |    | 21.74 |
| 02/28/2010 | Interest |    | 19.64 |
| 03/31/2010 | Interest |    | 21.75 |
| 04/30/2010 | Interest |    | 21.05 |
| 05/31/2010 | Interest |    | 25.40 |
| 06/30/2010 | Interest |    | 30.98 |
| 07/31/2010 | Interest |    | 32.03 |
| 08/31/2010 | Interest |    | 32.04 |
| 09/30/2010 | Interest |    | 31.02 |
| 10/31/2010 | Interest |    | 32.07 |
| 11/30/2010 | Interest |    | 31.05 |
| 12/31/2010 | Interest |    | 32.09 |
| 01/31/2011 | Interest |    | 32.11 |
| 02/28/2011 | Interest |    | 29.01 |
| 03/31/2011 | Interest |    | 32.13 |
| 04/30/2011 | Interest |    | 31.11 |
| 05/31/2011 | Interest |    | 32.16 |
| 06/30/2011 | Interest |    | 31.14 |
| 07/31/2011 | Interest |    | 32.19 |
| 08/31/2011 | Interest |    | 20.98 |
| 09/30/2011 | Interest |    | 18.70 |
| 10/31/2011 | Interest |    | 19.33 |
| 11/30/2011 | Interest |    | 18.71 |
| 12/31/2011 | Interest |    | 19.34 |
| 01/31/2012 | Interest |    | 19.29 |
| 02/29/2012 | Interest |    | 18.05 |

**Schedule A-2 (Continued)**

**USTC 6216 (Continued)**

|            |          |    |       |
|------------|----------|----|-------|
| 03/31/2012 | Interest | \$ | 19.30 |
| 04/30/2012 | Interest |    | 18.68 |
| 05/31/2012 | Interest |    | 19.73 |
| 06/30/2012 | Interest |    | 21.60 |
| 07/31/2012 | Interest |    | 19.32 |
| 08/31/2012 | Interest |    | 19.22 |
| 09/30/2012 | Interest |    | 14.55 |
| 10/31/2012 | Interest |    | 12.89 |
| 11/30/2012 | Interest |    | 12.48 |
| 12/31/2012 | Interest |    | 11.75 |

\$ 470,925.80

**USTC NA MRA / BA M/MKT**

|            |          |    |           |
|------------|----------|----|-----------|
| 05/31/2007 | Interest | \$ | 176.75    |
| 05/31/2007 | Interest |    | 43,003.27 |
| 06/30/2007 | Interest |    | 2,522.05  |
| 06/30/2007 | Interest |    | 33,652.98 |
| 07/31/2007 | Interest |    | 3,086.42  |
| 07/31/2007 | Interest |    | 78,500.25 |
| 08/31/2007 | Interest |    | 3,445.24  |
| 08/31/2007 | Interest |    | 12,328.06 |
| 08/31/2007 | Interest |    | 89.63     |
| 08/31/2007 | Interest |    | 9,843.34  |
| 09/30/2007 | Interest |    | 2,337.89  |
| 09/30/2007 | Interest |    | 2,210.77  |
| 09/30/2007 | Interest |    | 3,170.12  |
| 09/30/2007 | Interest |    | 12,659.13 |
| 10/31/2007 | Interest |    | 1,815.99  |
| 10/31/2007 | Interest |    | 4,437.65  |
| 10/31/2007 | Interest |    | 3,626.35  |

**Schedule A-2 (Continued)**

**USTC NA MRA / BA M/MKT  
(Continued)**

|            |          |    |            |
|------------|----------|----|------------|
| 10/31/2007 | Interest | \$ | 10,172.95  |
| 11/30/2007 | Interest |    | 2,906.40   |
| 11/30/2007 | Interest |    | 2,482.05   |
| 11/30/2007 | Interest |    | 2,304.59   |
| 11/30/2007 | Interest |    | 2,731.61   |
| 12/31/2007 | Interest |    | 2,353.51   |
| 12/31/2007 | Interest |    | 3,866.68   |
| 12/31/2007 | Interest |    | 2,519.37   |
| 12/31/2007 | Interest |    | 1,858.01   |
| 01/31/2008 | Interest |    | 35,792.51  |
| 01/31/2008 | Interest |    | 23,013.15  |
| 02/29/2008 | Interest |    | 33,421.92  |
| 02/29/2008 | Interest |    | 20,628.57  |
| 03/31/2008 | Interest |    | 25,465.56  |
| 03/31/2008 | Interest |    | 12,591.44  |
| 04/30/2008 | Interest |    | 34,916.57  |
| 04/30/2008 | Interest |    | 22,572.53  |
| 05/31/2008 | Interest |    | 13,988.36  |
| 05/31/2008 | Interest |    | 19,585.96  |
| 06/30/2008 | Interest |    | 48.10      |
| 06/30/2008 | Interest |    | 31,627.30  |
| 07/31/2008 | Interest |    | 42.59      |
| 07/31/2008 | Interest |    | 70,100.41  |
| 08/31/2008 | Interest |    | 42.16      |
| 08/31/2008 | Interest |    | 112,869.21 |
| 09/30/2008 | Interest |    | 3.98       |
| 09/30/2008 | Interest |    | 74,754.96  |
| 10/31/2008 | Interest |    | 96,180.27  |
| 11/30/2008 | Interest |    | 106,937.48 |

**Schedule A-2 (Continued)**

**USTC NA MRA / BA M/MKT  
(Continued)**

12/31/2008 Interest

\$ 96,977.98

\$ 1,079,662.07

**Total Schedule A-2**

**\$ 393,673,530.30**

**BLACK FAMILY 2006 TRUST**

**Schedule A-3**

**Statement Showing Increases Resulting from Sales or Other Disposition of Income Assets**

|              | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Increase</b> |
|--------------|---|----------------------------|-----------------|
| <b>Total</b> | <u>\$ 0.00</u>                            | <u>\$ 0.00</u>             | <u>\$ 0.00</u>  |
| <b>None</b>  |   |                            |                 |

**BLACK FAMILY 2006 TRUST**

**Schedule B-1**

**Statement Showing Decreases Resulting from Sales or Other Disposition of Income Assets**

|              | <b>Proceeds or<br/>Distribution Value</b> | <b>Inventory<br/>Value</b> | <b>Decrease</b> |
|--------------|---|----------------------------|-----------------|
| <b>Total</b> | <u>\$ 0.00</u>                            | <u>\$ 0.00</u>             | <u>\$ 0.00</u>  |
| <b>None</b>  |   |                            |                 |

**BLACK FAMILY 2006 TRUST**  
**Schedule C-2**  
**Statement of Administration Expenses Chargeable to Income**

**Administration Expenses**

**Reclassification**

|            |  |                      |
|------------|--|----------------------|
| 12/31/2012 | Reclassification of Expenses to Income | \$ 247,732.77        |
|            | <b>Total</b>                           | <u>\$ 247,732.77</u> |
|            | <b>Total</b>                           | <u>\$ 247,732.77</u> |
|            | <b>Total Schedule C-2</b>              | <u>\$ 247,732.77</u> |

**BLACK FAMILY 2006 TRUST**  
**Schedule E-1**  
**Statement of Distributions of Income**

|                   |  | <b>Distribution Value</b> |
|-------------------|--|---------------------------|
| <b>Leon Black</b> |  |                           |
| 12/31/2009        | Cash   | \$ 5,000,000.00           |
|                   | Distribution to Leon Black Due to<br>2007 Loan |                           |
| 12/31/2009        | Cash   | 352,955.00                |
|                   | Interest on 2007 loan                          |                           |
| 12/31/2009        | Cash   | 13,561,276.00             |
| 09/30/2010        | Cash   | 14,288,749.00             |
| 12/31/2010        | Cash   | 5,000,000.00              |
| 01/14/2011        | Cash   | 11,388,308.00             |
| 01/14/2011        | Cash   | 11,676,427.00             |
| 01/31/2011        | Cash   | (5,000,000.00)            |
|                   | Reversal of Prior Year Distribution            |                           |
| 04/30/2011        | Cash   | 5,000,000.00              |
| 04/30/2011        | Cash   | 12,000,000.00             |
| 04/30/2011        | Cash   | 5,000,000.00              |
| 05/31/2011        | Cash   | 2,000,000.00              |
| 06/30/2011        | Cash   | 2,000,000.00              |
| 06/30/2011        | Cash   | 5,000,000.00              |
| 09/30/2011        | Cash   | 23,000,000.00             |
| 12/31/2011        | Cash   | 20,000,000.00             |
| 01/31/2012        | Cash   | 3,409,654.00              |
| 03/31/2012        | Cash   | 27,000,000.00             |
| 03/31/2012        | Cash   | 3,000,000.00              |
| 04/30/2012        | Cash   | 5,000,000.00              |
| 04/30/2012        | Cash   | 1,500,000.00              |
| 05/31/2012        | Cash   | 10,000,000.00             |
| 06/30/2012        | Cash   | 13,500,000.00             |

**BLACK FAMILY 2006 TRUST**

**Schedule F-1**

**Statement of New Investments, Exchanges and Stock Distributions of Income Assets**

**Inventory  
Value**

**Exchanges and Stock Distributions**

**BLACK FAMILY 2006 TRUST**  
**Schedule G-1**  
**Statement of Income Remaining On Hand**

|  | <b>Inventory Value</b>   |  |
|--|--------------------------|--|
|  | <b>12/31/2012</b>        |  |
| <b>Cash and Cash Equivalents</b>                   |                          |  |
| Bank of America<br>2006 Trust Account              | \$ 1.51                  |  |
| Due to Black Family Partners<br>Partnership Income | (10,551,323.47)          |  |
| JPM 18559007                                       | 3,756,578.39             |  |
| USTC 11-9582-4                                     | 37.00                    |  |
| USTC 11-9583-2                                     | 501,989.28               |  |
| USTC 4548 / 5828049                                | 171,529,996.48           |  |
| USTC 4902 / 5828403                                | 15,040,223.54            |  |
| USTC 6216  | 470,925.80               |  |
| <b>Total Cash and Cash<br/>Equivalents</b>         | <b>\$ 180,748,428.53</b> |  |
| <b>Total Schedule G-1</b>                          | <b>\$ 180,748,428.53</b> |  |