



ADVANCED LOW COST GOLD-COPPER PROJECT (TSX-V:PRO)



Company Summary



Ticker	TSX-V: PRO
Shares (Basic)	94.5 M
Options	5.1 M (average C\$0.46 strike)
Warrants	26M (average C\$0.37 strike)
Year Share Price Range	C\$0.11 – C\$0.60
Market Cap Range (Basic)	Can \$ 35 M
Cash	Can \$ 4 M
Debt	Can \$ 1.1 M ⁽¹⁾
Ownership	Management (9%), Institutions and public companies (23%), Carena (4%)
Headquarters	Rouyn-Noranda, Quebec
Main Project	Cerro Quema, Panama (100% owned)



(1) C\$1.0 M convertible debenture due August 2012 (14% coupon, payable quarterly, C\$0.35 conversion price) + C\$0.1 M due to previous owners

Company Summary



PERSHIMCO RESOURCES INC (TSX-V : V.PRO)

— V.PRO Daily



Experienced Management & Board



Senior Management

Alain Bureau, P.Eng – President, CEO & Director

- +15 years of exploration and mine building experience with world size projects Agnico-Eagle, Falconbridge, and Glencore in Canada and Latin America
- Extensive work on sizeable international projects such as LaRonde, Pinos Altos, Raglan, Altonorte, Izcaycruz, Yauliyacu and Escondida
- In charge of building Pinos Altos' process plant in Mexico for Agnico-Eagle

Serge Cotes, C.A. – Chief Financial Officer

- Worked for KPMG and Deloitte-Touche as a mining financial expert and also as an auditor of private and public companies.
- Experienced in the natural resources investment and financial community with brokerage experience for the National Bank financial and the Fonds Régional de Solidarité FTQ.

Roger Bureau – Chairman

- +30 years of experience, founder, started several mining companies, including McWatters and Ecusilver

Jean Robitaille –Director

- Actually Senior Vice-President, Technical Services at Agnico-Eagle Mines ,
- Metallurgist with Teck Mining Group
- Awarded Mineral Processor of the Year, 2010

Claude Arcand, B.Comm – Director

- Ex-Director of Cambior (gold producer over 500,000 oz/year); businessman with +30 years of experience

Bob Bryce, P.Eng, MBA – Director

- Led the Selbaie project from an advanced exploration project through feasibility to a 7,500 tpd producing mine.
- VP Mining for Aur Resources where he led the 280M\$ development and start-up of the 4,000 tpd Louvicourt mine

Jean Lafleur, MSc., P.Geo – Director

- Mining consultant previously exploration director for Placer Dome and involve in the management of McWatters Mining, Crowflight Minerals and Champion Mineral

Jacques Fortin –Director

- Partner with Coutu, Fortin since 1974; founder, lawyer and member of the Barreau du Québec.

Board of Directors

Experienced Technical Team



Dr. Michael Druecker, Phd geo, Advisor and consultant to Pershimco for its projects in Latin America

- ◆ Country Manager in Mexico for MIM Exploration Pty (later Xstrata)
- ◆ Country Manager for Panama with BHP Minerals International Exploration
- ◆ Highly experienced in major projects involving gold and copper systems including high-sulfidation epithermal gold deposits.

Serge Biron, MSc geo, Exploration Manager Latin America

- ◆ General Manager for Barrick Gold Africa
- ◆ 26 years of international experience managing exploration for majors companies (Barrick Gold Africa, Anglo American and Anglo Gold)
- ◆ Consulting and management in mineral exploration industry mostly in Africa but also in Asia and South America, for base-metal, coal and gold.
- ◆ Exploration and discovery of Doko deposit (today hosting over 18M oz Au)

Mathieu Piché,, Phd geo, Exploration Manager Canada

- ◆ Project geologists worked on the initial McWatter pit modeling later acquired by Osisko team.
- ◆ The same approach is used to optimize the exploration strategy on Courville Gold Project.
- ◆ Database specialist and interpretation

Juan de Dios Saavedra, Ing. , General Manager Latin America

- ◆ +20 years experience in world class mining projects such as Escondida copper mines (Chile), Antamina project (Peru), Pinos Altos mines (Mex.)
- ◆ Strong organizational skills and international corporate vision
- ◆ Environmental and social mining strategy specialist

Julio Benedetti, Ing. , President Minera Cerro Quema

- ◆ Ex-president of the Mining Chamber of Panama
- ◆ Graduated from the Colorado School of Mining
- ◆ Solid relationship with the mining and government authorities

Why Panama?

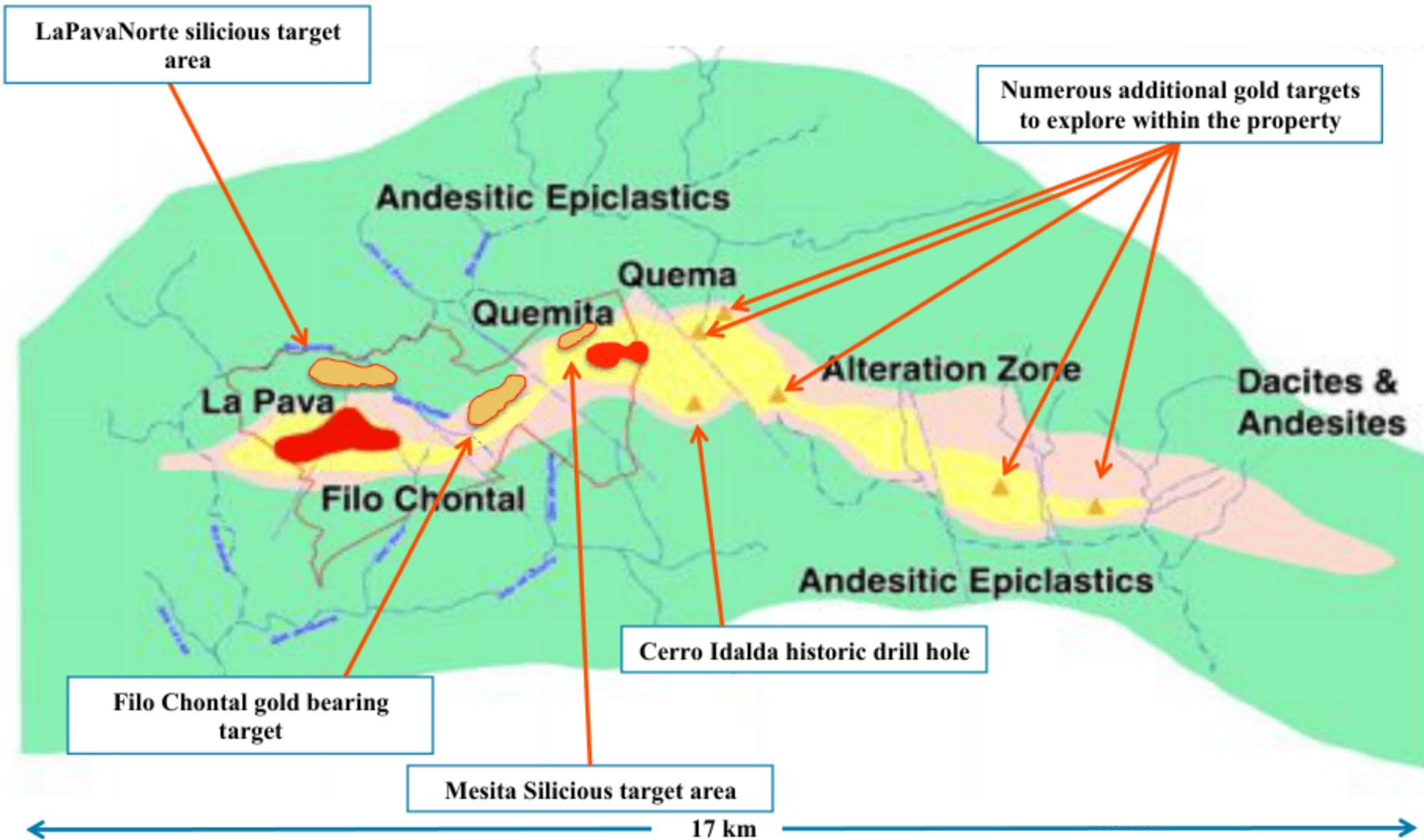
- Democratic, constitutional government
- Mining friendly government incentive schemes have recently produced numerous decrees offering mining investments special import, tax and operational advantages
- Excellent infrastructure (high-quality hospitals and international schools, the modern Tocumen International Airport and advanced telecommunications) – very desirable location for expatriates
- Significant recognition by international rating agencies / governmental bodies
 - International Monetary Fund (IMF) rated Panama one of the strongest growing economy in Latin America as GDP is forecast to grow by 9.2% in 2011 and 13% in 2012.
 - Political Risk Services (PRS) placed Panama in the top three countries in the northern hemisphere in terms of best risk-investment qualifications as Credit Rating was upgraded to Investment Grade (BBB-).
 - The Fraser Institute ranked Panama the second freest economy in Latin America– conducive for the creation of companies, jobs and prosperity (Chile being #1).
- Existing mining companies operating in Panama include:
 - Inmet Mining (Cobre Panama) – world class development project with resources of 34.2 B lb Cu + 8.3 M oz Au; expected annual production of 560 M lb Cu + 90,000 oz Au at cash costs of US\$0.90/lb Cu over 30 years
 - Petaquilla Minerals (Molejon) – junior gold producer, annual production of 100,000 oz Au

Cerro Quema Property Overview

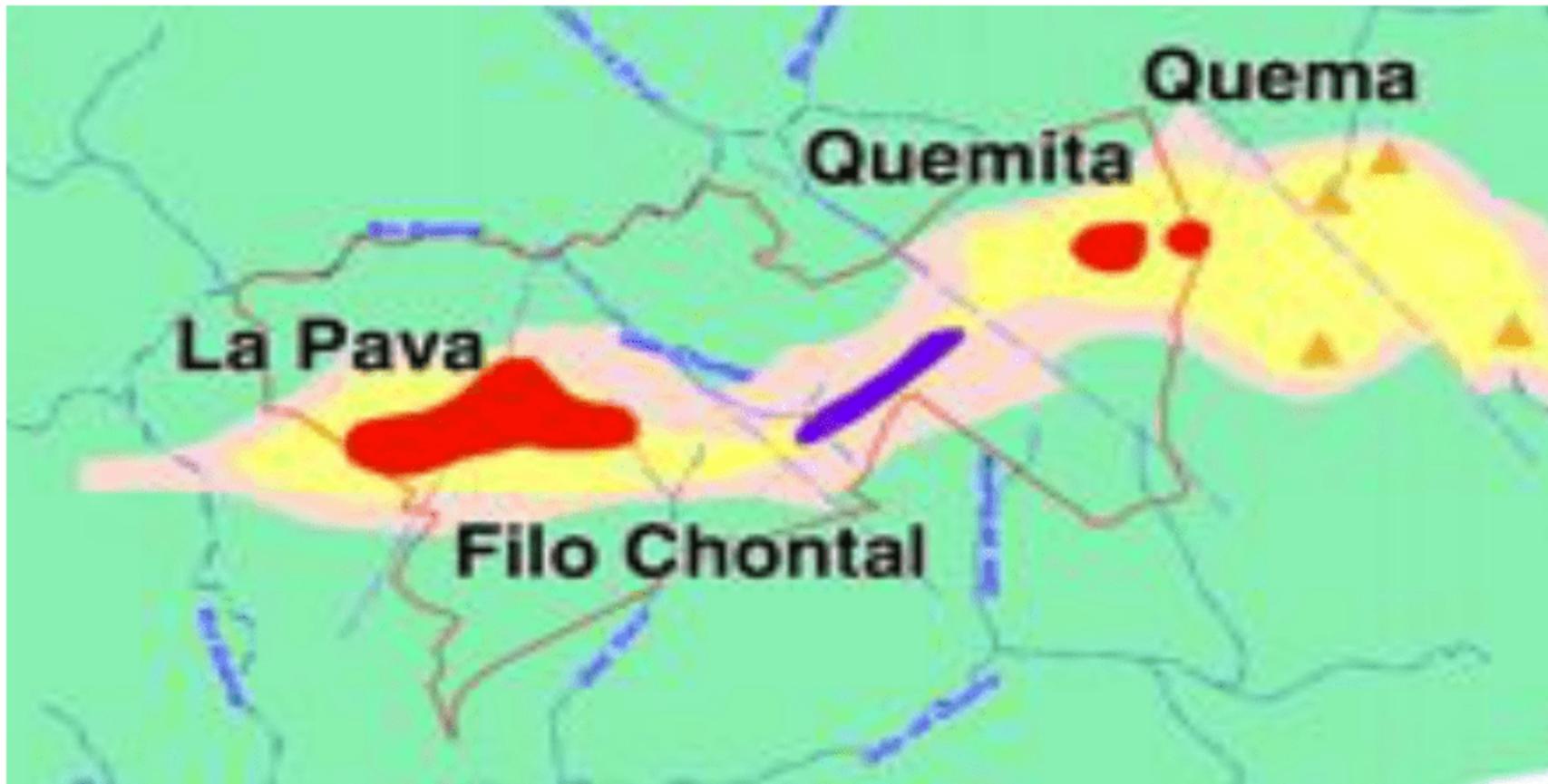


- High-sulphidation type epithermal gold/copper deposit
- Fully permitted exploration and construction concessions
 - Excellent infrastructure (easy access to property and close to electrical power lines)
 - Strong relationship with local community
 - Pilot plant built by SGS Lakefield with 93% gold recoveries
 - Straight forward geology allowing an uncomplicated open pit operation
- Large land position (15,000 hectares) with surface rights for open pit and operations
- Significant gold resource upside – only La Pava and Quema pits included in existing 495,500 oz resource
- Recent review of historical resources reveals interesting upsides for copper deposit

Plan view of the gold trend with multiple targets



Plan view of the gold trend with multiple targets



Plan view of the gold trend with multiple targets



Cerro Quema Property Overview



Cerro Quema Property Overview



On-site exploration infrastructures including administrative, lodging, warehouse and core-shack building.

Cerro Quema Property Overview



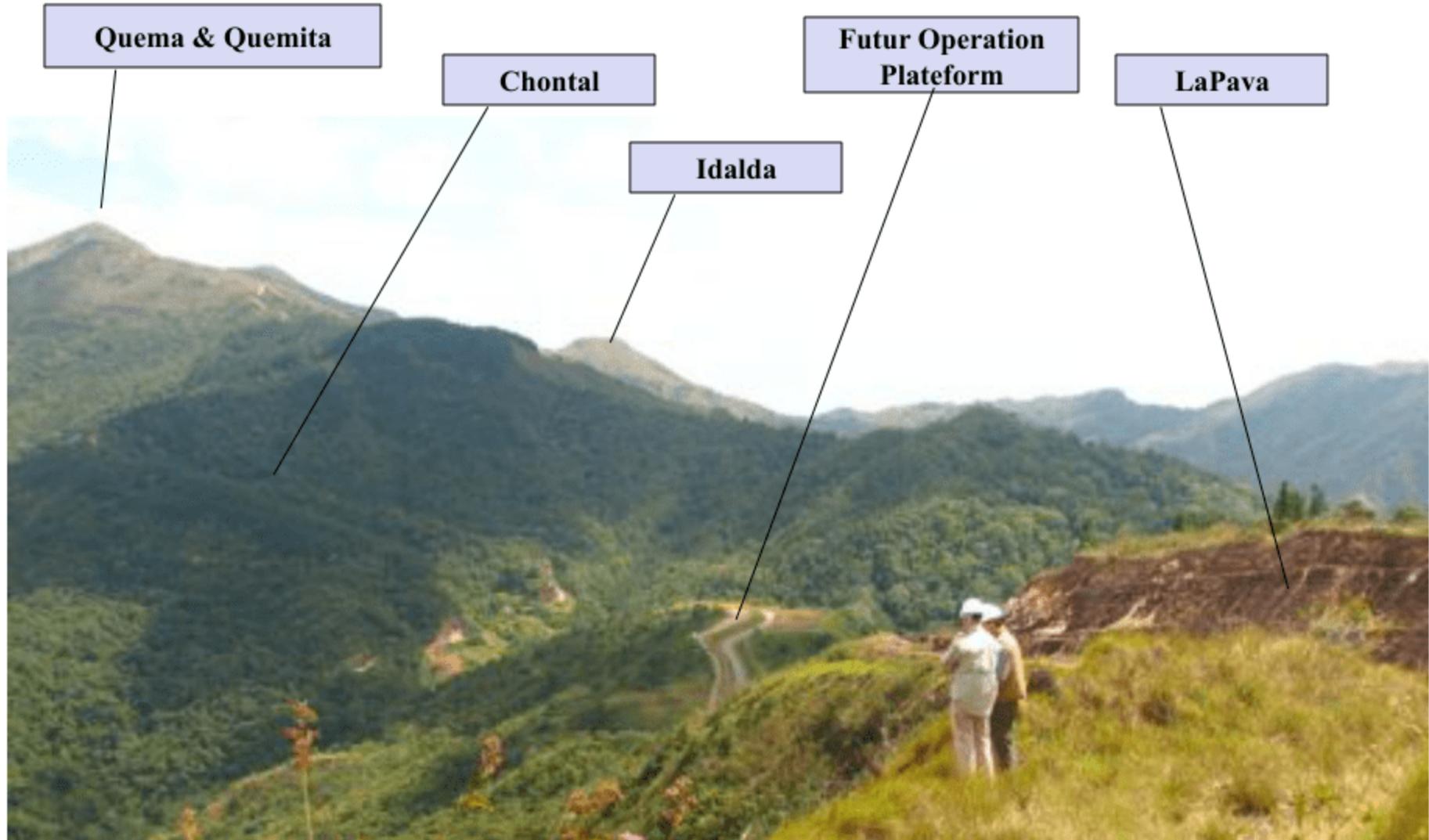
Reverse Circulation Drilling operations

Cerro Quema Property Overview



Diamond Core Drilling operations

Cerro Quema Property Overview



Cerro Quema Property Overview

Gold values in Oxide
Historical 200,000+ oz Au

Copper intercepts
0.14g/t Au + 0,45% Cu on 23.5m

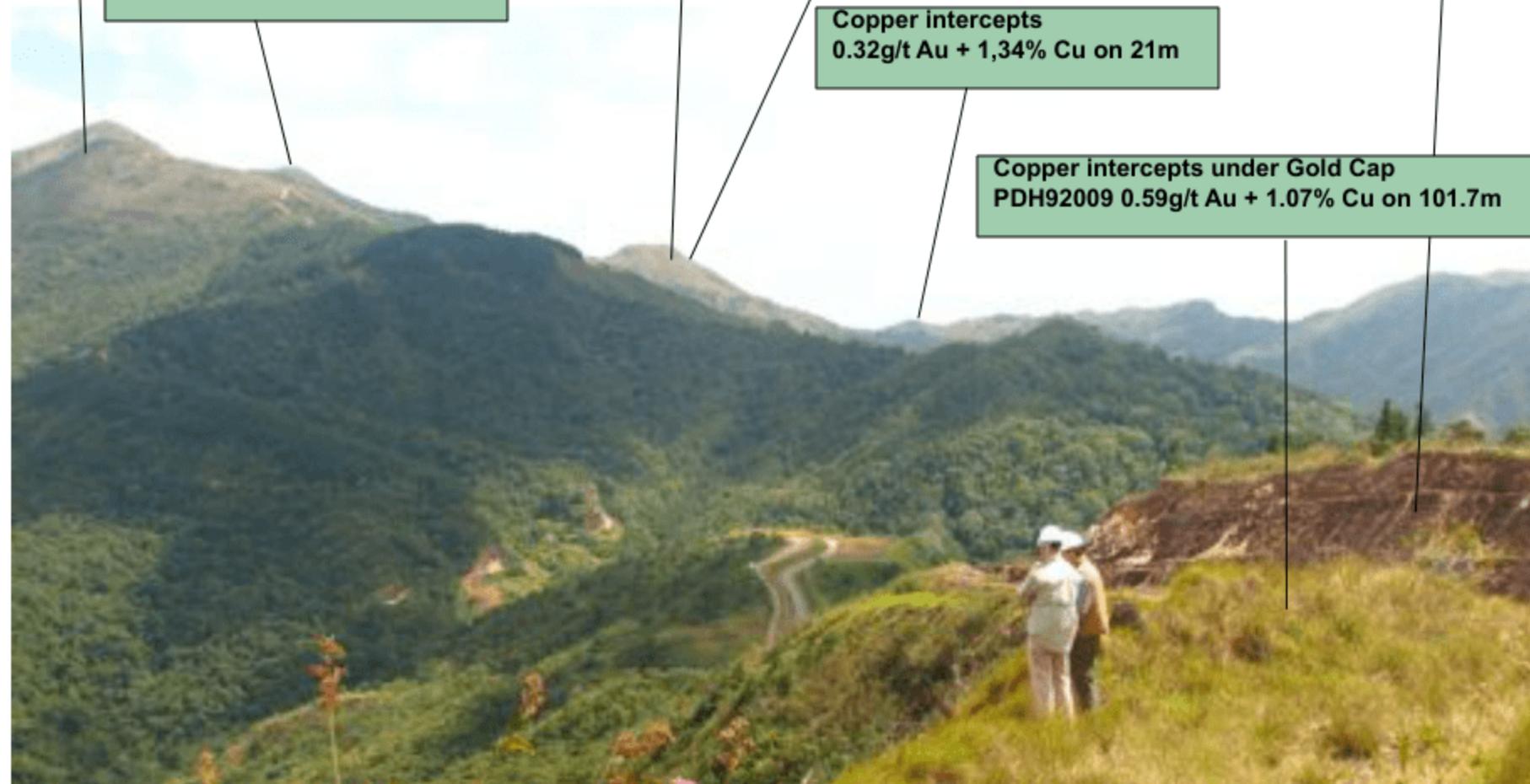
Gold values in Oxide

Copper intercepts under Gold Cap
PDH93045: 0.3g/t Au + 1.55% Cu on 28m

Copper intercepts
0.32g/t Au + 1,34% Cu on 21m

Clean Gold Oxide Cap
PRH10004 1.41g/t Au on 128.02m
Global inventory 352,000 oz Au,
Historical Oxide

Copper intercepts under Gold Cap
PDH92009 0.59g/t Au + 1.07% Cu on 101.7m



Cerro Quema Property Overview



Environmental works (Sediments control) on the Chontal creek

Cerro Quema Property Overview



Review of cores and logging books in the Core Shack

Cerro Quema Property Overview



Samples Preparation Laboratory Construction

Historical Reserves & Resources (based on US\$325/oz Au)



- No material reserve or resource change is expected with the confirmation drilling undertaken as part of the updated feasibility study in Q4/2010
- The current resource is expected to increase as drilling extends beyond the La Pava and Quema pits
- Resource expansion drilling will generate news flow
- Upside in the sulfide mineralization below the gold oxide caps
- Strong copper results below the oxide caps

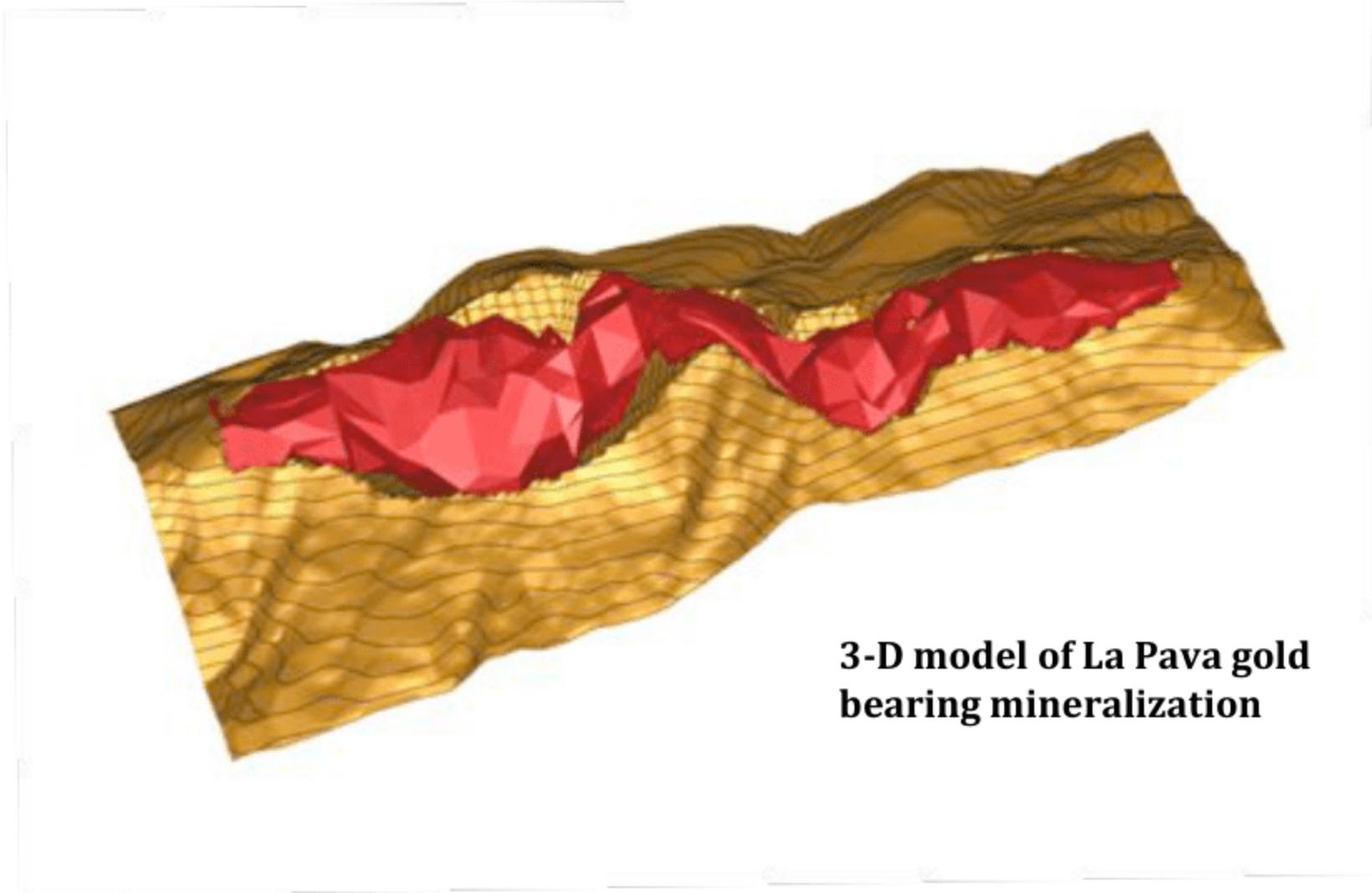
Category	Tonnes	Grade (g/t)	Gold Oz	Pits Included
Reserves⁽¹⁾	6,344,000	1.18	240,270	La Pava
Measured ⁽²⁾⁽³⁾	8,611,500	1.01	278,400	La Pava / Quema
Indicated ⁽²⁾⁽³⁾	6,529,400	0.82	173,000	La Pava / Quema
Measured & Indicated⁽²⁾⁽³⁾	15,140,900	0.93	451,400	La Pava / Quema
Inferred ⁽³⁾	2,788,800	0.50	44,100	La Pava / Quema
Total Resources⁽³⁾	17,929,700	0.86	495,500	La Pava / Quema

(1) Reserves based on the January 2009 feasibility study by INNOVAT Limited

(2) Resources are inclusive of reserves

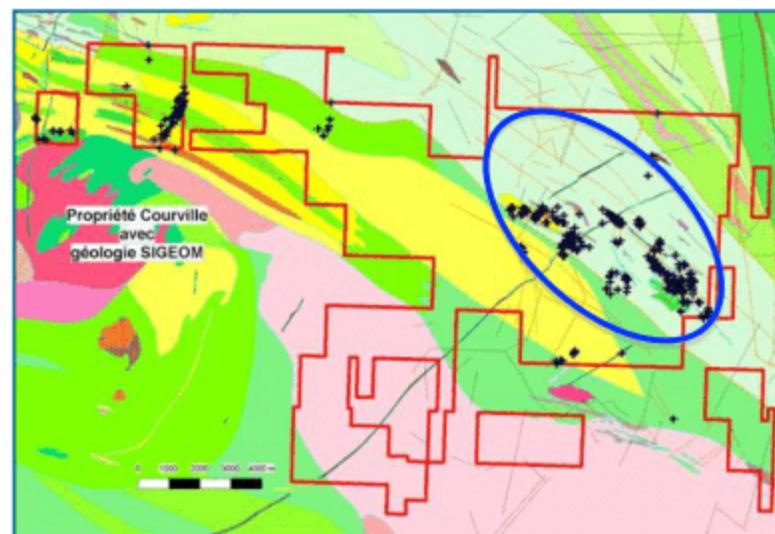
(3) Resources based on the January 2004 technical report by RNC Gold

La Pava Open Pit



Project Pipeline – Courville Gold Project

- Disseminated gold project in the Val-d'Or mining camp in the Abitibi, one of the most prolific gold discovery area.
- Claim package over 14,000 ha, 100% owned
 - Various gold surface anomalies on the eastern zone trend.
 - VMS anomalies on the western zone
 - Excellent infrastructure (exploration camp, easy access to property and close to all services)
 - Gold strike along the Uniacke Shear Zone part of the Destor Porcupine Break
 - Similarities with Osisko project (low grade, high tonnage)
 - Project geologists worked on the initial McWatter pit modeling later acquired by Osisko team. The same approach is used to optimize the exploration strategy.



Project Pipeline – Courville Gold Project



PERSHIMCO'S EXPLORATION

- 14,000-tonne first bulk sample that produced 786.75 ounces of gold, equivalent to a grade of 1.93 g/t Au. The zone 1 of bulk sample is the richest, grading 2.71 g/t Au.
- A second bulk sample over 2500 tm and metallurgy testing. The bulk sample contained grades of 1.011 g/t Au and 5.2 g/t Ag.
- Drilling campaigns have reported various intervals of mineralization at low depth.
- Geophysics and mapping have targeted strong anomalies along the strike.

ODH	FROM (m)	TO (m)	INTERVAL (m)	GOLD GRADE (g/t)
PRO-07-30	3.6	59.7	56.1	1.09
Incl.	44.7	54.7	10	4.42
Incl.	48.7	50.7	2	23.71
Incl.	49.7	50.7	1	43.5
PRO-07-15	11	12	1	1.01
	70	101	31	1.03
Incl.	74	92	18	1.66
Incl.	74	83	9	2.55
Incl.	79	81	2	7.06
PRO-07-27	64	74	10	1.18
Incl.	64	65	1	1.89
Incl.	73	74	1	7.61
	87	116	29	1.01
PRO-07-01	125	148	23	1.01
Incl.	138	147	9	2.26
Incl.	138	140	2	9.05
PRO-07-22	71	117	46	1.01
Incl.	71	86	15	1.5
Incl.	96	107	11	1.51