

PEGGY SIEGAL INC
FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
SEPTEMBER 30, 2011

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FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To The Stockholder
Peggy Siegal Inc.

We have compiled the accompanying statement of revenues and expenses and supplementary information for the nine months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America, including the statements of cash flows. If the omitted disclosures were included in the financial statements, they might influence user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

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Scheer & Rubinstein, CPA's, LLP
White Plains, New York
November 15, 2011

PEGGY SIEGAL INC
STATEMENT OF REVENUES AND EXPENSES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

REVENUES	
Event fees	\$ 1,150,854
Administrative fees	19,959
Reimbursed expenses	73,975
TOTAL INCOME	<u>1,244,788</u>
EVENT EXPENSES	
Miscellaneous expenses	12,037
Catering	136,073
Rentals	10,500
Event flowers	1,292
Photographer	22,100
TOTAL EVENT EXPENSES	<u>182,002</u>
REVENUES BEFORE ADMINISTRATIVE EXPENSES	<u>1,062,786</u>
ADMINISTRATIVE EXPENSES	
Computer technician	5,170
Computer hardware	1,884
Telephone	7,020
Entertainment	885
Reimbursed expenses to staff	14,192
Messengers and couriers	5,465
Travel	49,996
Limousine and cabs (schedule 1)	43,396
Health and disability insurance	3,281
Workers' compensation insurance	792
Rent paid	8,017
Car expenses (schedule 2)	7,889
Postage	1,306
PR	4,500
Dues and subscriptions	9,218
Gifts to clients	2,323
Office expense	8,406
Finance charges	8,564
Bank charges	1,047
Legal and professional fees	1,775
Accounting fees	27,900
Consulting fees (schedule 3)	287,487
Payroll expenses (schedule 4)	51,561
Internet expense	10
Web-site expense	350
Printing	2,537
Paypal charges	2,680
Copier expense	6,600
Repairs	3,608
Film festival expenses	1,555
TOTAL ADMINISTRATIVE EXPENSES	<u>569,414</u>
REVENUES IN EXCESS OF EXPENSES	<u>\$ 493,372</u>

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See Accountant's Compilation Report.

PEGGY SIEGAL INC
SUPPLEMENTARY INFORMATION
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

ALLOCATION BETWEEN PEGGY SIEGAL AND BRYAN BANTRY

EXCESS OF REVENUES OVER EXPENSES FOR THE
NINE MONTHS ENDED SEPTEMBER 30, 2011 \$ 493,372

PEGGY SIEGAL DUE 60% \$ 296,023

PAYMENTS TO PEGGY SIEGAL PER WAGGINGTAIL THROUGH SEPTEMBER 30, 2011

01/13/11	\$ 20,000
02/09/11	8,000
02/14/11	30,000
03/23/11	10,000
03/29/11	25,000
03/29/11	7,381
04/04/11	10,000
04/18/11	15,000
04/25/11	10,000
04/26/11	10,500
05/11/11	20,000
05/11/11	5,000
06/14/11	15,000
06/23/11	5,000
06/30/11	3,000
06/30/11	2,000
07/11/11	1,650
07/15/11	17,000
07/15/11	5,000
08/02/11	4,000
08/02/11	1,000
08/16/11	5,000
08/18/11	10,000
08/18/11	5,000
08/29/11	11,000
08/29/11	4,000
09/12/11	21,500
09/12/11	3,500
09/30/11	25,000
TOTAL PAYMENTS TO PEGGY SIEGAL THROUGH SEPTEMBER 30, 2011	<u>\$ 309,531</u>

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PEGGY SIEGAL INC
SUPPLEMENTARY INFORMATION
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

SCHEDULE 1 - LIMOUSINES AND CABS	
Expedited delivery transportation	\$ 30,038
Other Limousines and cabs	<u>13,358</u>
TOTAL LIMOUSINES AND CABS	<u>\$ 43,396</u>
SCHEDULE 2 - CAR EXPENSES	
Car maintenance	\$ 2,033
Gas	4,683
EZ Pass	<u>1,173</u>
TOTAL CAR EXPENSES	<u>\$ 7,889</u>
SCHEDULE 3 - CONSULTING FEES	
Emblem pr	\$ 8,400
Pfeiffer Consulting LLC	67,422
Pfeiffer Consulting LLC - reimbursed expenses	45,599
Others	57,806
Deanna	27,100
Andres Fernandez	75,800
Andres Fernandez - medical	3,702
Andres Fernandez - reimbursed expenses	<u>1,658</u>
TOTAL CONSULTING FEES	<u>\$ 287,487</u>
SCHEDULE 4 - PAYROLL EXPENSES	
Salaries and wages	\$ 46,300
Payroll taxes	4,012
Payroll service	<u>1,249</u>
TOTAL PAYROLL EXPENSES	<u>\$ 51,561</u>

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