

ESTATE OF ANNETTE SIEGAL  
ANALYSIS OF FIDUCIARY ACCOUNTINGS

12/27/13

	Accounting for Marital Trust u/w/o Martin Siegal		Accounting for Estate of Annette Siegal	
	<u>Summary</u>	<u>Schedule C</u>		
Beginning (2/22/11)	464,938.00		4,480,682.00	
Gains			19,434.00	
Losses	(1,198.00)		(157,358.00)	
Loans to Gary	(88,646.00)			
Debts			<b>(485,704.00)</b>	
Funeral			<b>(1,832.00)</b>	
Administration			<b>(165,599.00)</b>	
Federal taxes paid			(20,000.00)	
Payment by estate for trust			(12,028.00)	
Transfers from estate to trust	253,483.00	(253,483.00)	(253,483.00)	
Transfers from trust to estate	(127,037.00)	127,037.00	127,037.00	
Expenses paid by trust for estate	(131,974.00)	131,974.00		
Income	10,107.00		123,852.00	
Partnership losses	(16,955.00)		(19,904.00)	
Expenses	<u>(2,322.00)</u>	<u>0.00</u>	<u>(140,544.00)</u>	
Ending (1/31/13)	360,396.00	5,528.00	3,494,553.00	
Bequests			<u>(2,579,872.00)</u>	
Net on hand			<u>914,681.00</u>	
<u>Recapitulation</u>	<u>Marital Trust</u>		<u>Estate</u>	<u>Total</u>
Debts	63,518.00		<b>485,704.00</b>	549,222.00
Funeral	44,898.00		<b>1,832.00</b>	46,730.00
Legal	2,216.00		<b>23,054.00</b>	25,270.00
Accounting	7,600.00		<b>51,970.00</b>	59,570.00
Executor's commissions			<b>90,000.00</b>	90,000.00
Appraisal			<b>575.00</b>	575.00
NJ house expenses	8,922.00		64,413.00	73,335.00
Florida condo expenses	9,254.00		52,138.00	61,392.00
Automobile lease and insurance	1,321.00		13,447.00	14,768.00
Margin interest	0.00		9,149.00	9,149.00
Mortgage payments	1,845.00		0.00	1,845.00
Federal taxes	4,428.00		20,000.00	24,428.00
Other	2,322.00		0.00	2,322.00
Fees	<u>0.00</u>		<u>1,397.00</u>	<u>1,397.00</u>
	<u>146,324.00</u>		<u>813,679.00</u>	<u>960,003.00</u>
Expenses paid by estate for trust				131,974.00
Expenses paid by trust (income)				2,322.00
Expenses paid by estate				685,163.00
Expenses paid by estate (income)				<u>140,544.00</u>
				<u>960,003.00</u>

Computation of residuary estate

Net on hand before payment of bequests		3,494,553.00	
Less: Preresiduary bequests			
Jewelry -- Peggy	200,000.00		
Sterling Silver -- Peggy	4,500.00		
General bequest -- Barbara Berkow	20,000.00		
General bequest -- Mattie Siegal	25,000.00		
General bequest -- Peggy	<u>800,000.00</u>	<u>(1,049,500.00)</u>	
Net		<u>2,445,053.00</u>	

	<u>Peggy</u>	<u>Gary</u>	<u>Total</u>
Payable as follows	1,222,526.50	1,222,526.50	2,445,053.00
<u>Payments on account</u>			
Loan receivable	0.00	250,000.00	250,000.00
Cash	<u>475,000.00</u>	<u>805,372.00</u>	<u>1,280,372.00</u>
Total	<u>475,000.00</u>	<u>1,055,372.00</u>	<u>1,530,372.00</u>
Balance payable to each:	<u>747,526.50</u>	<u>167,154.50</u>	<u>914,681.00</u>

Computation of trust remainder

Net on hand		360,396.00	
Add back: Loans to Gary		<u>88,646.00</u>	
Total available for distribution		<u>449,042.00</u>	
	<u>Peggy</u>	<u>Gary</u>	<u>Total</u>
Payable as follows	224,521.00	224,521.00	449,042.00
<u>Payments on account</u>			
Loan receivable	<u>0.00</u>	<u>88,646.00</u>	<u>88,646.00</u>
Balance payable to each:	<u>224,521.00</u>	<u>135,875.00</u>	<u>360,396.00</u>
Total payable to each	<u>972,047.50</u>	<u>303,029.50</u>	<u>1,275,077.00</u>