

January 13, 2014

Jeffrey Epstein  
c/o Financial Trust Company  
6100 Red Hood Quarter B-3  
St Thomas, VI 00802-1345

Re: [REDACTED]

Dear Mr. Epstein:

Within our normal course of business, we will review our existing client relationships to ensure that our evolving strategy of product and service offerings is appropriate for our clients, and that there is a good fit between what we can offer as a firm and the needs of our clients.

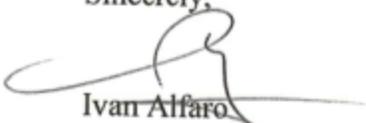
There are instances in which we come to the conclusion that we must ask the client to find a more appropriate institution with which to do business. This decision can be based on a number of reasons, including client activity, product usage, and changes in the global marketplace and the corresponding changes in our strategic direction and product offerings, or other considerations. We have concluded after such a review that the relationship you currently have with our firm should be terminated.

We will help facilitate the transfer of your accounts and we ask you not to send additional funds or securities into these accounts. The account(s) have been coded "Liquidations Only". Your account(s) will be closed on January 31, 2014.

To facilitate this process, please let us know within the next 15 days where we should transfer the assets that you currently hold at our institution.

Thank you for your prompt attention to this matter.

Sincerely,



Ivan Alfaro  
Executive Director

January 13, 2014

Butterfly Trust  
c/o HBRK Associates Inc.  
Attn: Harry Beller  
P.O. Box 806  
New York, NY 10150

Re: [REDACTED]

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