

FREEDOM AIR INTERNATIONAL INC.

S-76C+ - Tail # N162AD / Serial Number 760472

Sales Analysis

<u>Date</u>		<u>Amount</u>	
7/26/11	Purchase		1,500,000
	Expenses paid by Freedom Air International		
7/26/11	Insured Aircraft Title Service - buy	2,473	
	Insured Aircraft Title Service - sell	1,235	
	Larry Visoski Expenses		
	Pilot Services	6,000	
	Rental Car	550	
	Airlines	2,656	
	Total Larry Visoski Expense	9,206	
	Larry Sales Commission	150,000	
	DKI PLLC Legal Expense	50,000	
	Maintenance		
7/27/11	wo#3875	2,985	
8/9/11	wo#3893	8,376	
9/28/11	wo#3910	7,582	
12/28/11	wo#3936	20,598	
1/26/12	wo#3981	5,883	
2/8/12	wo#38181	2,400	
		47,824	
	Maintenance Subscription	1,865	
	Web Helotrak 2x System	4,833	
	Insurance Cost	29,200	
	Total Expenses paid by Freedom Air International		296,635
	Expenses paid by George		
	Sam (1250 x 2 days)	2,500	
	Car rental	109	
	Aircraft Shopper Online	531	
	Controller	3,400	
	Total Expenses paid by George		6,540
	COST BASIS		1,803,175
	ESCROW (was 250k - 200k returned 2/21 -33,812.55 3/9)		16,187
	SALES PRICE		2,200,000
	NET GAIN ON SALE		380,637
	Freedom Share of Profit		190,319
	George Share of Profit (pd 100k on 2/9/2012)		190,319